



Technical Recommendation

Jakarta Composite Index Range Today

7,528 / 7,470 **7,670 – 7,680 / 7,800 – 7,910 / 8,000**
Support Resistance

Published on 31 July 2025



Jakarta Composite Index

The long-awaited consolidation on JCI has finally arrived; as the index corrected by 68pts / 0.9% to the level of 7,549.89, after briefly touching the intraday Low at 7,528 and closing the Gap in that Support area. This decline was also accompanied by a Foreign Net Sell of IDR 635 billion (all market). The largest foreign sell-off still came from the big four banks: BBCA, BMRI, BBRI & BBNI. Although the uptrend structure remains very intact, **KIWOOM RESEARCH** must remind that short-term consolidation may still continue towards the more solid MA10 Support at the 7,470 level. A Wait & See stance is more advisable at this time.

ADVICE: WAIT & SEE.



AUTO

Astra Otoparts Tbk.



(AUTO). Price closed higher and is testing the nearest resistance. Price is supported by the stochastic indicator turning golden cross again, MACD line moving bullish (histogram moving positive), and increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,120 – 2,200	2,290 – 2,380	2,080 – 2,120	2,060



GOTO

GoTo Gojek Tokopedia Tbk.



(GOTO). Price successfully broke out of the sideways area. Price is supported by the stochastic indicator moving bullish, MACD line bullish (histogram moving positive), and increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
62 – 64	67 – 70	61 – 62	59



HMSP

H.M. Sampoerna Tbk.



(HMSP). Price formed another swing low and has the potential to test the sideways area. Price is supported by the stochastic indicator turning golden cross again, MACD line golden cross (histogram turning positive again), and significant increase in volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
590 – 610	635 – 660	580 – 590	570



INKP

Indah Kiat Pulp & Paper Tbk.



(INKP). Price continued to rally and extended the uptrend to test the nearest resistance. Price is supported by the stochastic indicator still strongly moving bullish, MACD line bullish (histogram moving positive), and increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,900 – 7,125	7,400 – 7,675	6,775 – 6,900	6,725



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,600	7,525	7,450	7,675	7,725	7,350
ACES	Negative	Oversold	Positive	Spec. Buy	478	473	468	483	488	460
ADMR	Positive	Trading	Positive	Spec. Buy	1,125	1,100	1,080	1,145	1,170	1,060
ADRO	Positive	Trading	Positive	Spec. Buy	1,915	1,890	1,865	1,940	1,965	1,835
AKRA	Negative	Overbought	Positive	Sell	1,335	1,315	1,295	1,355	1,375	1,275
AMMN	Negative	Trading	Negative	Sell	8,300	8,225	8,075	8,450	8,525	7,950
AMRT	Positive	Trading	Negative	Hold	2,235	2,175	2,125	2,285	2,345	2,090
ANTM	Positive	Trading	Negative	Hold	3,005	2,960	2,925	3,040	3,085	2,880
ARTO	Negative	Overbought	Positive	Sell	1,900	1,855	1,815	1,940	1,985	1,785
ASII	Negative	Overbought	Positive	Sell	5,125	5,100	5,050	5,175	5,200	4,970
BBCA	Negative	Oversold	Positive	Spec. Buy	8,425	8,350	8,275	8,500	8,575	8,150
BBNI	Negative	Trading	Positive	Hold	4,130	4,100	4,060	4,170	4,200	4,000
BBRI	Negative	Trading	Positive	Hold	3,845	3,775	3,705	3,915	3,985	3,645
BBTN	Positive	Trading	Negative	Hold	1,165	1,150	1,135	1,180	1,195	1,115
BMRI	Negative	Oversold	Positive	Spec. Buy	4,670	4,615	4,570	4,715	4,770	4,500
BRIS	Negative	Trading	Positive	Hold	2,795	2,745	2,675	2,865	2,915	2,630
BRPT	Negative	Overbought	Positive	Sell	2,645	2,555	2,515	2,685	2,775	2,475
CPIN	Positive	Trading	Negative	Hold	4,895	4,850	4,805	4,940	4,985	4,735
CTRA	Positive	Trading	Negative	Hold	945	935	925	955	965	910
ESSA	Negative	Trading	Positive	Hold	635	620	605	650	665	595
EXCL	Positive	Trading	Negative	Hold	2,535	2,505	2,485	2,555	2,585	2,445
GOTO	Negative	Overbought	Positive	Sell	61	59	55	65	67	54
ICBP	Positive	Oversold	Negative	Spec. Buy	9,975	9,850	9,675	10,150	10,275	9,525
INCO	Negative	Trading	Positive	Hold	3,720	3,650	3,590	3,780	3,850	3,535
INDF	Negative	Trading	Positive	Hold	8,350	8,300	8,225	8,425	8,475	8,100
INKP	Negative	Overbought	Positive	Sell	6,975	6,700	6,475	7,200	7,475	6,375
ISAT	Positive	Trading	Negative	Hold	2,210	2,150	2,080	2,280	2,340	2,050
ITMG	Negative	Overbought	Positive	Sell	23,425	23,175	23,000	23,600	23,850	22,650
JPFA	Positive	Trading	Positive	Spec. Buy	1,665	1,635	1,605	1,695	1,725	1,580
JSMR	Negative	Trading	Positive	Hold	3,635	3,595	3,565	3,665	3,705	3,510
KLBF	Positive	Trading	Negative	Hold	1,490	1,470	1,455	1,505	1,525	1,435
MAPA	Positive	Trading	Negative	Hold	645	640	630	655	660	620
MAPI	Positive	Oversold	Negative	Spec. Buy	1,115	1,105	1,090	1,130	1,140	1,070
MBMA	Positive	Trading	Negative	Hold	525	510	491	545	560	484
MDKA	Negative	Overbought	Positive	Sell	2,580	2,515	2,420	2,675	2,740	2,380
MEDC	Negative	Trading	Positive	Hold	1,335	1,320	1,305	1,350	1,365	1,285
PGAS	Negative	Trading	Positive	Hold	1,625	1,620	1,610	1,635	1,640	1,585
PGEO	Negative	Overbought	Positive	Sell	1,765	1,690	1,610	1,845	1,920	1,585
PTBA	Negative	Trading	Positive	Hold	2,455	2,440	2,425	2,470	2,485	2,390
SIDO	Positive	Trading	Positive	Spec. Buy	520	515	510	525	530	500
SMGR	Negative	Trading	Negative	Sell	2,545	2,490	2,445	2,590	2,645	2,410
SMRA	Negative	Overbought	Positive	Sell	417	411	405	423	429	398
TLKM	Negative	Overbought	Positive	Sell	2,880	2,865	2,840	2,905	2,920	2,795
TOWR	Positive	Overbought	Positive	Hold	670	660	650	680	690	640
UNTR	Negative	Overbought	Positive	Sell	24,275	24,175	24,025	24,425	24,525	23,675
UNVR	Positive	Trading	Positive	Spec. Buy	1,545	1,525	1,510	1,560	1,580	1,485



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.