



Technical Recommendation

Jakarta Composite Index Range Today

7,325 / 7,240

Support

7,515 – 7,560 / 7,680

Resistance

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Jakarta Composite Index

JCI yesterday breached its first Support: MA10 / 7,515 for the first time since July 7; corrected by 73.12pts / - 0.97% to the level of 7,464.65, also weighed down by foreign outflow amounting to IDR 1T, although Rupiah exchange rate stabilized at 16,385 / USD.

KIWOOM RESEARCH believes this could open the threat of further consolidation towards the next Support: MA20 / 7,325 (up to closing the GAP at 7,291), though it seems unlikely to fall lower than 7,240 in order to support the bullish reversal pattern of **INVERTED HEAD & SHOULDERS**. While waiting for JCI and your selected stocks to land on solid Support, use this weakening momentum as an opportunity to **BUY ON WEAKNESS**.

ADVICE: *WAIT & SEE, reduce positions if possible; BUY ON WEAKNESS later.*



EXCL

XLSMART Telecom Sejahtera Tbk.



(EXCL). Price rallied again after breaking the bullish flag pattern. Price is supported by a bullish stochastic indicator and a MACD histogram moving in a positive direction.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,530 – 2,620	2,730 – 2,840	2,480 – 2,530	2,460



HEAL

Medikaloka Hermina Tbk.



(HEAL). Price formed a swing low again and is testing the nearest resistance. Price is supported by a bullish stochastic indicator, MACD histogram moving in a positive direction, and significantly increasing volume.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,565 – 1,620	1,685 – 1,750	1,535 – 1,565	1,525



TKIM

Pabrik Kertas Tjiwi Kimia Tbk.



(TKIM). Price rallied again and broke the nearest resistance. Price is supported by a potential golden cross in the stochastic indicator, a bullish MACD line (histogram moving positively), and an increasing volume trend.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,200 – 6,425	6,700 – 6,975	6,075 – 6,200	6,025



UNTR

United Tractors Tbk.



(UNTR). Price broke the nearest resistance. Price is supported by a bullish stochastic indicator, MACD line still bullish (histogram moving positively), and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
23,650 – 24,500	25,500 – 26,500	23,225 – 23,650	23,175



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	7,500	7,450	7,400	7,575	7,625	7,275
AADI	Positive	Trading	Negative	Hold	6,825	6,750	6,700	6,875	6,950	6,575
ACES	Negative	Trading	Positive	Hold	474	470	466	478	482	459
ADMIR	Positive	Trading	Positive	Spec. Buy	1,125	1,080	1,045	1,160	1,205	1,030
ADRO	Positive	Trading	Positive	Spec. Buy	1,880	1,840	1,790	1,930	1,970	1,760
AKRA	Negative	Trading	Positive	Hold	1,315	1,295	1,270	1,340	1,360	1,250
AMMN	Positive	Oversold	Negative	Spec. Buy	7,850	7,225	6,600	8,475	9,100	6,500
AMRT	Negative	Trading	Positive	Hold	2,305	2,280	2,255	2,330	2,355	2,220
ANTM	Positive	Trading	Negative	Hold	2,925	2,875	2,845	2,955	3,005	2,800
ARTO	Positive	Trading	Positive	Spec. Buy	1,845	1,820	1,790	1,875	1,900	1,765
ASII	Positive	Overbought	Positive	Hold	5,000	4,960	4,895	5,075	5,125	4,820
BBCA	Positive	Oversold	Negative	Spec. Buy	8,300	8,275	8,225	8,350	8,375	8,100
BBNI	Positive	Trading	Negative	Hold	4,010	3,985	3,970	4,025	4,050	3,910
BBRI	Positive	Trading	Negative	Hold	3,715	3,690	3,665	3,740	3,765	3,610
BBTN	Positive	Oversold	Negative	Spec. Buy	1,105	1,090	1,070	1,125	1,140	1,055
BMRI	Positive	Trading	Negative	Hold	4,575	4,515	4,455	4,635	4,695	4,385
BRIS	Positive	Trading	Negative	Hold	2,745	2,715	2,695	2,765	2,795	2,650
BRPT	Negative	Overbought	Positive	Sell	2,640	2,510	2,390	2,760	2,890	2,355
CPIN	Positive	Trading	Negative	Hold	4,790	4,725	4,660	4,855	4,920	4,590
CTRA	Positive	Oversold	Negative	Spec. Buy	900	885	875	910	925	860
EXCL	Negative	Overbought	Negative	Strong Sell	2,595	2,560	2,505	2,650	2,685	2,465
GOTO	Negative	Trading	Positive	Hold	64	63	62	65	66	61
ICBP	Positive	Oversold	Negative	Spec. Buy	9,725	9,525	9,325	9,925	10,125	9,175
INCO	Positive	Trading	Positive	Spec. Buy	3,680	3,565	3,460	3,785	3,900	3,405
INDF	Negative	Trading	Positive	Hold	8,450	8,350	8,300	8,500	8,600	8,175
INKP	Negative	Overbought	Positive	Sell	7,475	7,100	6,675	7,900	8,275	6,575
ISAT	Positive	Trading	Negative	Hold	2,255	2,220	2,185	2,290	2,325	2,150
ITMG	Positive	Trading	Positive	Spec. Buy	23,050	22,925	22,725	23,250	23,375	22,375
JPFA	Negative	Trading	Positive	Hold	1,690	1,660	1,625	1,725	1,755	1,600
JSMR	Positive	Oversold	Positive	Buy	3,565	3,540	3,515	3,590	3,615	3,460
KLBF	Positive	Oversold	Negative	Spec. Buy	1,420	1,400	1,375	1,445	1,465	1,350
MAPA	Negative	Trading	Positive	Hold	670	660	645	685	695	635
MAPI	Negative	Trading	Positive	Hold	1,180	1,155	1,125	1,210	1,235	1,110
MBMA	Positive	Trading	Negative	Hold	520	495	478	535	560	470
MDKA	Positive	Trading	Negative	Hold	2,420	2,345	2,270	2,495	2,570	2,235
MEDC	Positive	Trading	Negative	Hold	1,205	1,190	1,150	1,245	1,260	1,135
PGAS	Negative	Trading	Positive	Hold	1,625	1,615	1,595	1,645	1,655	1,570
PGEO	Positive	Trading	Negative	Hold	1,650	1,600	1,540	1,710	1,760	1,515
PTBA	Positive	Oversold	Positive	Buy	2,415	2,395	2,385	2,425	2,445	2,345
SCMA	Negative	Overbought	Positive	Sell	219	203	189	233	249	186
SMGR	Negative	Trading	Negative	Sell	2,485	2,460	2,435	2,510	2,535	2,400
SMRA	Negative	Overbought	Positive	Sell	417	414	409	422	425	403
TLKM	Negative	Overbought	Positive	Sell	3,015	2,995	2,975	3,035	3,055	2,930
TOWR	Positive	Trading	Negative	Hold	640	630	620	650	660	610
UNTR	Negative	Overbought	Positive	Sell	24,225	23,925	23,525	24,625	24,925	23,150
UNVR	Negative	Overbought	Positive	Sell	1,765	1,745	1,715	1,795	1,815	1,690



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