



Jakarta Composite Index Range Today

**7,450 / 7,250 – 7,180**      **7,535 – 7,550 / 7,680**  
Support                                      Resistance

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## **Jakarta Composite Index**

JCI's attempt to break through MA10 for the umpteenth time once again failed as yesterday JCI had to close in negative territory, trimmed by 13.57pts / -0.18% to the level of 7,490.18, after in the early trading session it had strengthened to an intraday high point of 7,580.55 (which becomes the nearest Resistance level now). The good news is that foreign buying interest has remained consistent over the past few days, which yesterday was recorded at IDR 666 billion (all market).

**KIWOOM RESEARCH** advises market participants to adopt more of a Wait & See stance at the end of this week, while waiting for a more solid break of the MA10 / 7,535 Resistance (stay until the Closing position) before opening more Buy positions. Pay attention to sector rotation that could occur today thanks to MSCI rebalancing, providing trading opportunities.

**ADVICE:** WAIT & SEE; BUY ON BREAK.



## ADMR

Alamtri Minerals Indonesia Tbk.



**(ADMR).** Price is forming another swing low after touching the support area. Price is supported by the stochastic indicator moving bullish, MACD histogram starting to move in a positive direction, and increasing volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,105 – 1,145	1,190 – 1,235	1,085 – 1,105	1,075



## AKRA

AKR Corporindo Tbk.



**(AKRA).** Price is forming another swing low. Price is supported by the stochastic indicator showing a golden cross again, MACD line remains bullish (histogram returns to a positive direction), and increasing volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,260 – 1,305	1,360 – 1,415	1,235 – 1,260	1,225



## CTRA

Ciputra Development Tbk.



**(CTRA).** Price is starting to break out of the nearest trendline resistance. Price is supported by the stochastic indicator moving bullish, MACD line has the potential for a golden cross (histogram starting to move in a positive direction), and increasing volume.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
905 – 935	975 – 1,015	890 – 905	880



## MAPI

Mitra Adiperkasa Tbk.



**(MAPI).** Price continues to strengthen and is starting to break out of the nearest trendline resistance. Price is supported by the stochastic indicator showing another golden cross, MACD line is bullish (histogram starting to move positive), and volume is starting to increase.

**ADVICE:** Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,175 – 1,215	1,265 – 1,315	1,150 – 1,175	1,140

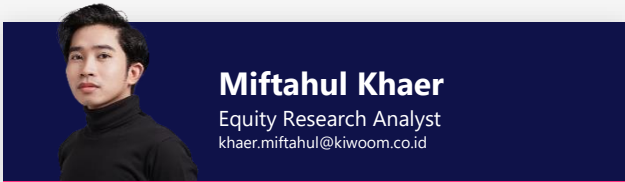


## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	7,525	7,475	7,425	7,575	7,625	7,325
AADI	Negative	Trading	Positive	Hold	7,100	7,025	6,925	7,200	7,275	6,825
ACES	Negative	Trading	Positive	Hold	485	481	479	487	491	471
ADMR	Negative	Overbought	Negative	Strong Sell	1,135	1,115	1,095	1,155	1,175	1,075
ADRO	Negative	Trading	Negative	Sell	1,875	1,855	1,850	1,880	1,900	1,820
AKRA	Positive	Trading	Positive	Spec. Buy	1,290	1,265	1,240	1,315	1,340	1,220
AMMN	Positive	Overbought	Negative	Sell	8,575	8,100	7,725	8,950	9,425	7,625
AMRT	Negative	Trading	Positive	Hold	2,370	2,315	2,280	2,405	2,460	2,245
ANTM	Negative	Trading	Positive	Hold	3,145	3,035	2,965	3,215	3,325	2,920
ARTO	Negative	Trading	Positive	Hold	1,890	1,875	1,855	1,910	1,925	1,825
ASII	Positive	Trading	Negative	Hold	4,955	4,890	4,850	4,995	5,050	4,780
BBCA	Negative	Oversold	Positive	Spec. Buy	8,325	8,300	8,275	8,350	8,375	8,150
BBNI	Negative	Trading	Positive	Hold	4,120	4,100	4,080	4,140	4,160	4,020
BBRI	Negative	Trading	Negative	Sell	3,725	3,695	3,675	3,745	3,775	3,615
BBTN	Positive	Trading	Negative	Hold	1,120	1,115	1,100	1,135	1,140	1,085
BMRI	Negative	Trading	Positive	Hold	4,710	4,680	4,650	4,740	4,770	4,580
BRIS	Negative	Trading	Negative	Sell	2,745	2,720	2,705	2,760	2,785	2,665
BRPT	Positive	Trading	Negative	Hold	2,445	2,360	2,265	2,540	2,625	2,230
CPIN	Positive	Oversold	Negative	Spec. Buy	4,580	4,520	4,470	4,630	4,690	4,405
CTRA	Positive	Trading	Negative	Hold	925	910	890	945	960	875
EXCL	Negative	Trading	Negative	Sell	2,560	2,525	2,500	2,585	2,620	2,460
GOTO	Positive	Trading	Positive	Spec. Buy	64	63	61	66	67	60
ICBP	Positive	Oversold	Negative	Spec. Buy	9,525	9,500	9,450	9,575	9,600	9,325
INCO	Negative	Overbought	Positive	Sell	3,990	3,835	3,660	4,165	4,320	3,605
INDF	Positive	Trading	Negative	Hold	8,175	8,050	7,850	8,375	8,500	7,750
INKP	Negative	Overbought	Positive	Sell	7,475	7,300	7,175	7,600	7,775	7,075
ISAT	Negative	Trading	Negative	Sell	2,285	2,265	2,235	2,315	2,335	2,200
ITMG	Negative	Trading	Positive	Hold	23,125	23,050	23,000	23,175	23,250	22,650
JPFA	Negative	Trading	Negative	Sell	1,610	1,590	1,565	1,635	1,655	1,540
JSMR	Positive	Trading	Positive	Spec. Buy	3,560	3,545	3,530	3,575	3,590	3,475
KLBF	Positive	Oversold	Negative	Spec. Buy	1,385	1,370	1,350	1,405	1,420	1,330
MAPA	Positive	Trading	Negative	Hold	645	640	625	660	665	615
MAPI	Negative	Trading	Positive	Hold	1,205	1,180	1,165	1,220	1,245	1,145
MBMA	Negative	Trading	Negative	Sell	473	460	449	484	497	442
MDKA	Negative	Trading	Negative	Sell	2,475	2,405	2,355	2,525	2,595	2,315
MEDC	Positive	Trading	Negative	Hold	1,210	1,165	1,125	1,250	1,295	1,105
PGAS	Negative	Overbought	Positive	Sell	1,685	1,675	1,650	1,710	1,720	1,625
PGEO	Positive	Trading	Negative	Hold	1,610	1,580	1,560	1,630	1,660	1,535
PTBA	Positive	Oversold	Positive	Buy	2,415	2,400	2,385	2,430	2,445	2,350
SCMA	Negative	Overbought	Positive	Sell	235	223	217	241	253	213
SMGR	Negative	Trading	Positive	Hold	2,515	2,490	2,465	2,540	2,565	2,430
SMRA	Negative	Overbought	Positive	Sell	421	417	413	425	429	406
TLKM	Negative	Overbought	Positive	Sell	2,965	2,940	2,905	3,000	3,025	2,860
TOWR	Negative	Trading	Negative	Sell	620	610	605	625	635	595
UNTR	Negative	Overbought	Negative	Strong Sell	24,125	23,925	23,800	24,250	24,450	23,425
UNVR	Negative	Overbought	Positive	Sell	1,750	1,735	1,715	1,770	1,785	1,690



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