



Jakarta Composite Index

▲ **7,533.39**  
+0.58%

Highest

**7,648.90**

Lowest

**7,516.98**

Net Foreign 1D

**(0.51) Tn**

YTD %

**6.41**

Published on 11 August 2025

Indices	Country	Last	Chg%	YTD%
<b>America</b>				
Dow Jones	USA	44,176	0.47	3.83
S&P 500	USA	6,389	0.78	8.63
Nasdaq	USA	21,450	0.98	11.08
EIDO	USA	17.83	0.62	(3.52)

<b>EMEA</b>				
FTSE 100	UK	9,096	(0.06)	11.29
CAC 40	France	7,743	0.44	4.91
DAX	Germany	24,163	(0.12)	21.37

<b>Asia Pacific</b>				
KOSPI	Korea	3,210	(0.55)	33.78
Shanghai	China	3,635	(0.12)	8.45
TWSE	Taiwan	24,021	0.07	4.28
KLSE	Malaysia	1,557	0.51	(5.20)
ST - Times	Singapore	4,240	(0.43)	11.94
Sensex	India	79,858	(0.95)	2.20
Hangseng	Hongkong	24,859	(0.89)	23.92
Nikkei	Japan	41,820	1.85	4.83

Sectors	Last	Chg%	YTD%
Basic Material	1,667	(0.15)	33.19
Consumer Cyclical	783	(0.42)	(6.19)
Energy	3,024	2.27	12.43
Financials	1,395	0.60	0.15
Healthcare	1,602	(0.30)	10.01
Industrials	1,070	2.20	3.32
Infrastructure	1,873	0.98	26.66
Cons. Non-Cyclical	700	(0.42)	(4.04)
Prop. & Real Estate	793	0.14	4.72
Technology	8,886	(2.64)	122.27
Trans. & Logistics	1,499	0.55	15.28

Commodities	Previous	Price	Chg%	YTD%
Oil (USD/bbl)	63.88	63.88	0.00	(11.61)
Gold (USD tr.oz)	3,396	3,398	0.04	29.03
Nickel (USD/MT)	15,118	15,156	0.25	(1.12)
Tin (USD/MT)	33,736	33,624	(0.33)	15.61
Copper (USD/lb)	439.85	447.15	1.66	10.85
Coal (USD/MT)	113.75	113.20	(0.48)	(9.62)
CPO (MYR/MT)	4,202	4,214	0.29	(13.31)

Currency	Last	Chg%	YTD%
USD-IDR	16,291	(0.01)	(1.16)
AUD-IDR	10,622	0.14	(5.60)
EUR-IDR	18,958	0.39	(11.34)
SGD-IDR	12,677	0.17	(6.50)
JPY-IDR	110	0.33	(6.34)
GBP-IDR	21,888	(0.51)	(7.47)

Source: Bloomberg LP

## Market Overview

### WALL STREET RALLIES, RATE CUTS GAIN TRACTION, GEOPOLITICS SHIFT

**US MARKET:** US stocks strengthened at the end of the week, with Nasdaq recording a two-day record close. Gains were led by Technology stocks and optimism over a Fed rate cut in September. S&P 500 closed up 0.78% at 6,389.45, Dow Jones rose 0.47% to 44,175.61, and Nasdaq advanced 0.98% to 21,450.02. For the week, S&P 500 gained 2.4%, Dow 1.3%, and Nasdaq 3.9%. Apple recorded its biggest weekly jump since 2020 after Trump announced plans for an additional US\$100 billion investment in US.

**MARKET SENTIMENT:** Expectations for a rate cut strengthened following a rise in weekly jobless claims and weak employment data. **CME FedWatch Tool shows an 89.4% chance of at least a 25 bps cut in September**, with at least two cuts anticipated this year. The appointment of Stephen Miran, Trump's chief economic adviser, to the Fed Board of Governors replacing Adriana Kugler who resigned, further strengthens speculation of dovish policy. Miran is known to support large-scale US tariffs and sees minimal impact on domestic inflation. Trump has also expanded the list of potential replacements for Jerome Powell, including Christopher Waller, James Bullard, Marc Sumerlin, Kevin Hassett, and Kevin Warsh.

- **S&P 500's valuation is now above 22x the estimated earnings for the next 12 months, far above the historical average of 15.8, raising concerns about a potential correction**, especially ahead of the seasonally weak August–September period. US July CPI report, scheduled for release this Tuesday (forecast +2.8% YoY), will be a key catalyst this week, with markets also monitoring the impact of tariffs on imported goods prices.

**FIXED INCOME & CURRENCY: US 10-year Treasury yield rose 3.9 bps to 4.283%**, marking its first weekly gain in three weeks, driven by weak auction results.

- **US DOLLAR strengthened 0.31% against major currencies, though it tended to weaken over the week.** The stronger Dollar could weigh on commodity demand from overseas buyers.
- **Indonesian government officially issued its inaugural Kangaroo Bond worth AUD 8 billion under the Australian Medium-Term Notes (AMTN) program**, with investor demand far exceeding the target. Strong demand allowed the final yield to be lowered to 4.427% for 5-year tenor and 5.380% for 10-year tenor, down 25 bps and 30 bps respectively from the initial offer. The issuance received a positive reception from Australia and will be used to finance the 2025 state budget. The bonds received ratings of Baa2 from Moody's, BBB from Standard & Poor's, and BBB from Fitch. The transaction involved ANZ, Standard Chartered Bank, and UBS Bank as Joint Lead Managers.

**EUROPEAN MARKET:** European stocks ended the week with the biggest gain in 12 weeks, STOXX 600 up 2.2% for the week and 0.2% at the end of the week. Gains were led by the Banking sector, which surged 1.9% on Friday, making it the best-performing sector this year (+56.8% YTD) thanks to investor interest in domestic stocks amid US tariff uncertainty and solid financial performance. **A BofA Global Research report said the Financial sector accounted for three-quarters of positive surprises during earnings season, prompting a 5% upward revision in European market earnings estimates since mid-July.** Meanwhile, Defense stocks fell 0.8% (YTD +51.4%), and Insurance slipped 1.6% a day after hitting a record high. Of 198 STOXX 600 companies that have reported, 53% beat analyst expectations (LSEG). Optimism over US–Europe tariff negotiations and the prospect of a Fed rate cut helped Europe rebound from a five-week low.

**ASIAN MARKET:** Asian markets were mixed at the end of the week. MSCI Asia ex-Japan fell 0.63%, while Japan's Nikkei gained 1.85%. Regional sentiment was influenced by a stronger US Dollar and weaker Yen (-0.44%). From a regional fundamentals perspective, **Vietnam raised its 2025 GDP growth target to 8.5% from 8%**, with a double-digit target for 2026. The acceleration strategy includes cross-sector investment, public infrastructure development, credit management, boosting consumption, export expansion, and the development of new leading sectors.



Global Economics	CB Rate	CPI YoY	GDP YoY
United States	4.50	2.70	2.00
Euro Area	2.15	2.00	1.40
United Kingdom	4.00	3.60	1.30
Japan	0.50	3.30	1.70
China	4.35	0.00	5.20

Domestic Economics	Latest	Chg%	YTD%
Jibor	5.90	0.32	51.34
GovBonds (10y)	6.41	(0.65)	(8.35)
Inflation MoM	0.30		
7Days RR	5.25		
GDP Growth YoY (%)	5.12		
Foreign Reserve (Bn)	152		

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.41	(0.65)	(8.35)
15 Year	6.79	(0.03)	(4.11)
20 Year	6.84	(0.45)	(3.99)
30 Year	6.90	(0.04)	(2.79)

Source: Bloomberg LP

## MACRO ECONOMIC NEWS

- Motorbike sales in Indonesia fell 2.0% YoY to 587,048 units in July 2025, following a 0.3% drop in June. This marked the third consecutive monthly decline, as weak purchasing power—partly due to layoffs at some companies—continued to weigh on consumer demand.
- Indonesia's consumer confidence climbed slightly to 118.1 in July 2025, up from 117.8 in June, marking the highest level since April. Four of the six sub-indices showed improvement: economic outlook (up 0.7 points to 129.6), income expectations for the next six months (up 3.2 points to 136.4), overall job availability (up 0.9 points to 125.0), and job availability compared to six months ago (up 1.2 points to 95.3). However, declines were recorded in the other two sub-indices: perceptions of current economic conditions (down 0.1 points to 106.6) and current income levels (down 2.4 points to 117.8).
- Japan's current account surplus decreased to JPY 1,348.2 billion in June 2025 from JPY 1,763.5 billion in the same month a year earlier, missing market expectations of a JPY 1,480 billion surplus and marking the lowest level since January.
- China's current account surplus surged to a record USD 135.1 billion in the second quarter of 2025, up sharply from USD 55.5 billion in the same period last year, according to preliminary estimates.

**COMMODITY:** Global OIL prices were steady at the end of the week but posted their steepest weekly drop since late June. BRENT closed up slightly 0.2% at USD 66.59/barrel, WTI was flat at USD 63.88. On the week, Brent fell 4.4% and WTI 5.1%. **Price pressure came from the economic outlook weighed by tariffs, the OPEC+ agreement to increase September production by 547,000 bpd (removing the additional voluntary cut of 2.2 million bpd), and potential additional US supply (oil rigs rose to 411).** The market is also awaiting a possible Trump–Putin meeting this week that could lead to a Ukraine ceasefire and easing of sanctions against Russia. US tariff tensions with India and China, two major buyers of Russian oil, add to the uncertainty. ANZ Bank said the increase in US import tariffs on dozens of countries since Thursday raises the risk of weakening global oil demand.

- **US December GOLD futures briefly hit a record USD 3,534.10/ounce before closing up 1.1% at USD 3,491.30;** while spot gold stood at USD 3,394.24. The surge was driven by speculation that US import tariffs could include common-traded gold bars.

**GEOPOLITICAL:** Geopolitical tensions continue to form the backdrop of market moves. **Bloomberg reported that Russian President Vladimir Putin contacted Brazilian President Luiz Inácio Lula da Silva to discuss strengthening cooperation within BRICS,** which is deepening amid US tariff policies. Brazil became a target of the trade war after the US raised tariffs by 50% on its products, but Lula stressed there would be no retaliation with new tariffs. Instead, Brazil is expanding trade with CHINA, INDIA, and ASEAN. Putin–Lula discussions also touched on the Ukraine situation and potential energy cooperation, amid Brazil's concerns over dependence on Russian diesel.

**INDONESIA: Indonesian consumer confidence in July edged up to 118.1 from 117.8 in June,** supported by more optimistic expectations despite a slight weakening in the assessment of current economic conditions. MSCI Rebalancing in August 2025 triggered a shift in global sentiment toward the energy sector, with CUAN and DSSA entering the main index and ADRO exiting following its spin-off to AADI, which is now included in MSCI Small Cap. This dynamic underscores that index changes reflect not only performance but also the restructuring strategies and long-term business direction of issuers. **On the other hand, Indonesia's Q2 economic growth figure of 5.12% (YoY) has sparked controversy and calls for investigation from various parties.** Several think tanks and business associations have urged a UN audit of BPS data, highlighting inconsistencies with real indicators such as declining car sales, foreign investment, manufacturing activity, and household consumption. The government and Coordinating Minister Airlangga Hartarto denied any improper data processing, stressing that there was no manipulation.

**JAKARTA COMPOSITE INDEX:** The combination of the above market catalysts caused sentiment, which had briefly turned bullish (open gap-up at 7,639), to become lukewarm again, causing JCI to close lower at 7,533.39, up 43.2 pts / +0.58%, hit by a **Foreign Net Sell of IDR 511.11 billion. RUPIAH exchange rate strengthened 0.71% over the past week thanks to a weaker USD, last standing at 16,259.** JCI's closing position, which is only slightly above the MA10 Support but with RSI clearly starting to decline from the Oversold area, indicates that selling pressure may still persist. The key support to maintain in order to avoid forming a bearish reversal DOUBLE TOP pattern is 7,465 – 7,450 (up to MA20 Support / 7,430 as the last tolerance). If a break below this cushion occurs, **KIWOOM RESEARCH** suggests investors/traders reduce positions further, as JCI would have to find a more solid landing base around 7,300 – 7,240.

## Economic Calendar

Date	Event	Act	Prev	Frcst	
Friday August 08 2025					
08:00 AM	ID	Motorbike Sales YoY JUL	-2.0%	-0.3%	-
10:00 AM	ID	Consumer Confidence JUL	118.1	117.8	118.4
06:30 AM	JP	Household Spending MoM JUN	-5.2%	4.6%	-2.0%
06:30 AM	JP	Household Spending YoY JUN	1.3%	4.7%	4.0%
06:50 AM	JP	BoJ Summary of Opinions	-	-	-
06:50 AM	JP	Current Account JUN	¥1348B	¥3436B	¥1350B
04:00 PM	CN	Current Account Prel Q2	\$135.1B	\$165.4B	\$85.0B
Monday August 11 2025					
10:00 AM	ID	Retail Sales YoY JUN		1.9%	1.7%
10:30 PM	US	3-Month Bill Auction		4.165%	-
10:30 PM	US	6-Month Bill Auction		3.980%	-

Source: Trading Economics



## Corporate News



**CLEO**

PT. Sariguna Primatirta Tbk. (CLEO), owned by Hermanto Tanoko, plans to operate three new bottled water plants in Palu, Pekanbaru, and Pontianak in the second half of 2025 to expand distribution and long-term growth despite a year-on-year decline in first-half net profit due to higher operational costs.



**DSSA**

PT. Daya Mas Agra Sejahtera (Dian Solar), a subsidiary of PT. Dian Swastatika Sentosa Tbk. (DSSA), inaugurated a 239.2 kWp rooftop solar plant at the SBY\*ANI Museum in Pacitan, East Java, producing 328,000 kWh of clean energy annually to support Indonesia's national energy transition and sustainability goals.



**MSIN**

PT. MNC Digital Entertainment Tbk. (MSIN) plans a private placement of up to 6.07 billion shares, or 10% of its paid-up capital, starting October 7, 2025, to strengthen working capital and capital structure, with shareholder dilution of up to 9.09%, pending approval at the September 15, 2025 EGM.



**PANI**

PT. Pantai Indah Kapuk Dua Tbk. (PANI) posted Rp1.2 trillion in pre-sales in the first half of 2025, driven by strong demand for commercial and premium residential projects, with Q2 sales up 50% quarter-on-quarter, reflecting renewed market interest in PIK2's integrated and modern lifestyle developments.



**PPRE**

PT. PP Presisi Tbk. (PPRE) secured Rp3.2 trillion in new contracts in H1 2025, up 60% YoY, alongside Rp1.6 trillion in revenue and a 13.64% rise in net profit to Rp75 billion, driven mainly by its mining and construction segments, strengthening its position for continued growth in the second half of the year.



**SIMP**

PT. Salim Ivomas Pratama Tbk. (SIMP) posted a 43% YoY increase in net profit to Rp755.14 billion in H1 2025, driven by higher palm oil production, a 33% rise in sales to Rp9.39 trillion, and improved profitability across segments, supported by lower net gearing of 0.06x and stronger cash reserves.

### Sentiment:

**Positive** – **Neutral** – **Negative**



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>BASIC INDUSTRY</b>									
AMMN	8,700	2.7	7.8	1,240.9	61.6	0.1	0.3	0.83	8,175
ANTM	3,090	102.6	2.2	13.4	9.8	12.4	17.1	0.00	3,415
BRPT	2,460	167.4	6.3	25.2	32.7	4.5	28.4	1.11	2,250
ESSA	600	(25.9)	1.5	16.1	5.5	6.0	9.7	0.17	915
INCO	4,010	10.8	1.0	53.5	13.4	1.5	1.7	0.00	4,092
INKP	8,000	17.6	0.4	8.7	3.4	2.7	4.8	0.72	10,450
MBMA	430	(6.1)	1.8	179.8	16.5	0.5	1.0	0.29	520
MDKA	2,470	52.9	4.1	-	9.8	(0.9)	(4.7)	0.59	2,652
SMGR	2,480	(24.6)	0.4	65.4	3.4	0.3	0.6	0.18	2,856
<b>Avg.</b>			<b>2.8</b>	<b>200.4</b>	<b>17.4</b>	<b>3.0</b>	<b>6.5</b>	<b>0.43</b>	
<b>CONSUMER CYCLICAL</b>									
ACES	474	(40.0)	1.3	9.9	5.1	9.8	13.5	0.14	642
MAPA	645	(39.7)	2.4	12.8	5.2	11.2	20.8	0.37	974
MAPI	1,200	(14.9)	1.6	10.9	3.0	6.1	15.6	0.54	1,617
<b>Avg.</b>			<b>1.8</b>	<b>11.2</b>	<b>4.4</b>	<b>9.0</b>	<b>16.6</b>	<b>0.35</b>	
<b>ENERGY</b>									
AADI	7,325	(13.6)	1.1	-	-	-	-	0.44	9,447
ADMR	1,120	(6.7)	1.9	7.3	5.6	19.2	30.1	0.20	1,331
ADRO	1,790	(26.3)	0.7	20.8	6.3	12.8	18.2	0.11	2,376
AKRA	1,305	16.5	2.2	10.7	7.7	8.0	20.8	0.36	1,607
ITMG	23,350	(12.5)	0.8	4.3	2.9	15.9	20.4	0.04	23,881
MEDC	1,205	9.5	0.9	9.1	1.5	2.6	10.1	1.52	1,682
PGAS	1,685	6.0	0.9	8.6	2.9	4.2	9.8	0.35	1,731
PTBA	2,400	(12.7)	1.4	7.1	4.6	9.6	20.0	0.10	2,407
<b>Avg.</b>			<b>1.2</b>	<b>9.7</b>	<b>4.5</b>	<b>10.3</b>	<b>18.5</b>	<b>0.39</b>	
<b>INFRASTRUCTURE</b>									
EXCL	2,640	17.3	1.4	20.8	1.9	1.9	6.4	1.76	2,685
ISAT	2,270	(8.5)	2.2	16.2	2.8	3.9	14.0	1.50	2,589
JSMR	3,520	(18.7)	0.7	6.3	2.1	2.9	12.5	1.04	5,243
PGEO	1,625	73.8	2.1	30.7	13.5	4.5	6.8	0.37	1,618
TLKM	2,940	8.5	2.2	12.7	3.9	7.9	17.4	0.47	3,269
TOWR	620	(5.3)	1.6	9.2	3.1	4.5	18.3	2.73	856
<b>Avg.</b>			<b>1.7</b>	<b>16.0</b>	<b>4.6</b>	<b>4.3</b>	<b>12.6</b>	<b>1.31</b>	

Source: Bloomberg LP



## Forecast – Fundamental Analysis

	Last Price	Chg. Ytd (%)	PBV (x)	PE (x)	P/EBITDA	ROA (%)	ROE (%)	DER (x)	Fair Value
<b>INDUSTRIAL</b>									
ASII	4,920	0.4	0.9	5.9	3.5	7.1	16.2	0.37	5,563
UNTR	24,150	(9.8)	0.9	4.8	2.4	10.6	19.9	0.21	26,365
<b>Avg.</b>			<b>0.9</b>	<b>5.4</b>	<b>3.0</b>	<b>8.8</b>	<b>18.0</b>	<b>0.29</b>	
<b>HEALTHCARE</b>									
KLBF	1,375	1.1	2.8	18.4	12.4	11.7	15.4	0.02	1,738
SIDO	510	(13.6)	4.6	13.1	9.8	31.1	34.2	0.00	583
<b>Avg.</b>			<b>3.7</b>	<b>15.8</b>	<b>11.1</b>	<b>21.4</b>	<b>24.8</b>	<b>0.01</b>	
<b>PROP. &amp; REAL ESTATE</b>									
BSDE	835	(11.6)	0.4	5.3	4.2	4.6	8.1	0.31	1,158
CTRA	955	(2.6)	0.8	7.6	4.7	5.0	10.8	0.32	1,339
PWON	370	(7.0)	0.8	7.5	5.6	6.8	11.6	0.26	537
SMRA	414	(15.5)	0.6	5.8	2.0	3.5	10.9	0.76	563
<b>Avg.</b>			<b>0.7</b>	<b>6.6</b>	<b>4.1</b>	<b>5.0</b>	<b>10.4</b>	<b>0.41</b>	
<b>TECHNOLOGY</b>									
GOTO	62	(11.4)	2.0	-	-	(10.0)	(13.1)	0.16	47
<b>Avg.</b>			<b>2.0</b>	<b>-</b>	<b>-</b>	<b>(10.0)</b>	<b>(13.1)</b>	<b>0.16</b>	
<b>CONS. NON-CYCLICAL</b>									
AMRT	2,350	(17.5)	5.8	30.1	11.3	8.7	20.4	0.11	2,849
CPIN	4,500	(5.5)	2.4	19.2	9.9	9.0	13.1	0.28	5,935
HMSP	525	(17.3)	2.5	11.3	6.6	11.4	22.2	0.01	668
ICBP	9,350	(17.8)	2.3	12.0	6.3	7.1	20.3	0.68	13,645
INDF	8,150	5.8	1.1	6.7	2.7	5.2	16.5	0.65	9,777
JPFA	1,590	(18.0)	1.2	6.6	3.2	7.7	18.2	0.65	2,301
SCMA	236	41.3	2.3	25.5	15.6	5.6	8.3	0.00	273
UNVR	1,750	(7.2)	26.0	22.0	13.5	16.0	112.7	0.92	1,728
<b>Avg.</b>			<b>5.4</b>	<b>16.7</b>	<b>8.6</b>	<b>8.8</b>	<b>29.0</b>	<b>0.41</b>	
<b>FINANCIAL</b>									
ARTO	1,860	3.0	3.0	125.4	94.1	0.2	7.2	0.05	2,630
BBCA	8,300	3.9	3.9	17.9	82.0	1.8	6.3	0.03	10,999
BBNI	4,070	0.9	0.9	7.3	98.0	2.0	3.7	0.65	5,086
BBRI	3,700	1.8	1.8	9.8	102.1	2.8	7.8	0.62	4,614
BBTN	1,115	0.5	0.5	5.1	93.8	3.2	3.1	1.50	1,300
BMRI	4,670	1.7	1.7	7.7	100.0	1.1	4.3	0.99	6,307
BRIS	2,700	2.7	2.7	17.4	83.9	-	4.6	0.60	3,437
<b>Avg.</b>			<b>2.1</b>	<b>27.2</b>	<b>93.4</b>	<b>1.8</b>	<b>5.3</b>	<b>0.63</b>	

Source: Bloomberg LP





## RUPS

Date	Time	Company	Event	Place
11-Aug-25	10:00	PART	RUPSLB	Ruangan Arch Duke Plus, Cyber 2 Tower Lt. 17. Jl. H.R. Rasuna Said Blok X-5
12-Aug-25	09:00	EXCL	RUPSLB	Gedung XLSMART Tower, Jl. H.R. Rasuna Said X5 Kav. 11-12, Kuningan Timur
	14:00	RONY	RUPSLB	Menara Astra Lt 5, Jl. Jenderal Sudirman Kav. 5-6, Karet Tengsin
	14:00	SMCB	RUPSLB	Space Ballroom Aloft Hotel, Jl. TB. Simatupang Kav. 8-9, Cilandak Timur
	14:00	WIDI	RUPSLB	PT. Widiant Jaya Krenindo Tbk. (widi), JL. Teh No. 4, Pinangsia
	10:00	TEBE	RUPSLB	Premier Lounge, Prosperity Tower Lt. 11, District 8 SCBD, Jakarta Selatan
14-Aug-25	10:00	SAMF	RUPSLB	AMG Tower LT. 6, Jl. Dukuh Menanggal No. 1-A, Gayungan, Surabaya
	13:00	TAPG	RUPSLB	The Oakspace LT. 2, Jl. DR Ide Anak Agung Gde Agung Blok E4.2 No. 1
	14:00	FILM	RUPSLB	MD Place, Jl. Setiabudi Selatan No. 7, Jakarta Selatan
15-Aug-25	14:00	MLBI	RUPSLB	Space I, Aloft South Jakarta Hotel, Jl. TB Simatupang Kav. 8-9, Cilandak Timur
	14:00	OASA	RUPSLB	Secara Hybrid, Treasury Tower District 8 Lt. 15, Jl. Jendral Sudirman Kav. 52-53

## DIVIDEND

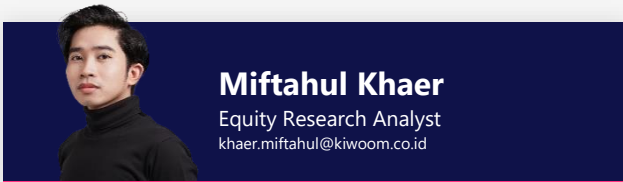
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
TAPG	Cash Dividend	11-Aug-25	12-Aug-25	13-Aug-25	29-Aug-25	39	2.63%
PPGL	Cash Dividend	13-Aug-25	14-Aug-25	15-Aug-25	29-Aug-25	3	2.88%
PTPS	Cash Dividend	13-Aug-25	14-Aug-25	15-Aug-25	27-Aug-25	3	2.08%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



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