



Technical Recommendation

Jakarta Composite Index Range Today

7,680 / 7,550 – 7,490 **7,910 – 8,000 / 8,200**
Support Resistance

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Jakarta Composite Index

JCI surged to the level of 7,791.7 (almost touching the October 2024 peak at 7,805), recording a jump of 185.77pts / +2.44%. **KIWOOM RESEARCH** is quite optimistic that JCI will be testing the ATH resistance level of 7,910 soon, and may even reach the psychological level of 8,000 before the end of this month. Although RSI shows a negative divergence, in a bullish momentum mode this indicator can be set aside for the time being. Pay attention to sector rotation (RRG), especially in well-performing old-school blue-chip stocks that have been somewhat laggard so far (Gradual Average Up); and don't forget to set your Trailing Stop for stocks that have risen significantly.

ADVICE: AVERAGE UP (Gradual).



ASII

Astra International Tbk.



(ASII). Price formed another swing low after touching the support area. Price is supported by the stochastic indicator forming another golden cross, MACD histogram starting to move into the positive area, and volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,840 – 4,990	5,175 – 5,350	4,760 – 4,840	4,740



BBCA

Bank Central Asia Tbk.



(BBCA). Price broke out of the trendline resistance with potential to transition back into an uptrend. Price is supported by the stochastic indicator moving bullish, MACD line still moving bullish (histogram moving positive), and volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
8,575 – 8,850	9,175 – 9,500	8,425 – 8,575	8,375



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price broke out of the trendline resistance with potential to transition back into an uptrend. Price is supported by the stochastic indicator forming another golden cross, MACD line still moving bullish (histogram moving positive), and volume increasing significantly.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,750 – 4,910	5,100 – 5,300	4,670 – 4,750	4,650



GOTO

GoTo Gojek Tokopedia Tbk.



(GOTO). Price formed another swing low with potential breakout of a bullish flag pattern. Price is supported by the stochastic indicator forming another golden cross, MACD line still bullish (histogram moving positive), and volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
63 – 65	68 – 71	62 – 63	60



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,725	7,650	7,575	7,800	7,875	7,450
AADI	Negative	Trading	Positive	Hold	7,125	7,025	6,925	7,225	7,325	6,800
ACES	Positive	Trading	Positive	Spec. Buy	479	473	471	481	487	463
ADMIR	Negative	Trading	Negative	Sell	1,110	1,100	1,090	1,120	1,130	1,075
ADRO	Positive	Trading	Negative	Hold	1,840	1,805	1,780	1,865	1,900	1,750
AKRA	Positive	Trading	Negative	Hold	1,275	1,260	1,245	1,290	1,305	1,225
AMMN	Negative	Trading	Positive	Hold	8,325	8,125	7,775	8,675	8,875	7,650
AMRT	Positive	Trading	Positive	Spec. Buy	2,395	2,370	2,355	2,410	2,435	2,320
ANTM	Negative	Trading	Negative	Sell	2,915	2,880	2,835	2,960	2,995	2,790
ARTO	Negative	Overbought	Positive	Sell	2,140	1,905	1,735	2,310	2,545	1,710
ASII	Positive	Trading	Negative	Hold	4,950	4,880	4,815	5,025	5,075	4,745
BBCA	Negative	Overbought	Positive	Sell	8,725	8,600	8,425	8,900	9,025	8,300
BBNI	Positive	Overbought	Positive	Hold	4,305	4,185	4,095	4,395	4,515	4,030
BBRI	Negative	Overbought	Positive	Sell	3,950	3,845	3,730	4,065	4,170	3,670
BBTN	Negative	Overbought	Positive	Sell	1,240	1,200	1,165	1,275	1,315	1,145
BMRI	Negative	Trading	Positive	Hold	4,840	4,755	4,670	4,925	5,000	4,595
BRIS	Positive	Trading	Negative	Hold	2,760	2,725	2,700	2,785	2,820	2,655
BRPT	Positive	Trading	Negative	Hold	2,345	2,280	2,215	2,410	2,475	2,180
CPIN	Positive	Oversold	Negative	Spec. Buy	4,480	4,435	4,410	4,505	4,550	4,340
CTRA	Negative	Overbought	Positive	Sell	1,010	995	980	1,025	1,040	965
EXCL	Negative	Overbought	Positive	Sell	2,775	2,665	2,545	2,895	3,005	2,505
GOTO	Positive	Trading	Positive	Spec. Buy	64	62	61	65	67	60
ICBP	Positive	Oversold	Negative	Spec. Buy	9,600	9,475	9,400	9,675	9,800	9,250
INCO	Negative	Trading	Positive	Hold	3,925	3,860	3,805	3,980	4,045	3,750
INDF	Positive	Oversold	Negative	Spec. Buy	8,075	8,000	7,925	8,150	8,225	7,800
INKP	Negative	Overbought	Positive	Sell	8,250	8,100	7,900	8,450	8,600	7,775
ISAT	Negative	Trading	Negative	Sell	2,285	2,240	2,195	2,330	2,375	2,160
ITMG	Negative	Trading	Negative	Sell	22,750	22,475	22,125	23,100	23,375	21,800
JPFA	Positive	Trading	Negative	Hold	1,575	1,565	1,540	1,600	1,610	1,520
JSMR	Negative	Trading	Positive	Hold	3,605	3,545	3,485	3,665	3,725	3,430
KLBF	Positive	Oversold	Negative	Spec. Buy	1,375	1,350	1,335	1,390	1,415	1,315
MAPA	Negative	Trading	Positive	Hold	660	650	640	670	680	630
MAPI	Negative	Trading	Positive	Hold	1,215	1,185	1,165	1,235	1,265	1,145
MBMA	Positive	Oversold	Negative	Spec. Buy	429	416	403	442	455	397
MDKA	Negative	Trading	Negative	Sell	2,345	2,245	2,155	2,435	2,535	2,120
MEDC	Negative	Trading	Negative	Sell	1,235	1,215	1,205	1,245	1,265	1,185
PGAS	Negative	Trading	Positive	Hold	1,680	1,665	1,660	1,685	1,700	1,635
PGEO	Negative	Trading	Negative	Sell	1,575	1,550	1,525	1,600	1,625	1,505
PTBA	Negative	Trading	Positive	Hold	2,430	2,415	2,400	2,445	2,460	2,360
SCMA	Negative	Overbought	Positive	Sell	246	234	224	256	268	221
SMGR	Negative	Trading	Positive	Hold	2,665	2,630	2,595	2,700	2,735	2,555
SMRA	Negative	Overbought	Positive	Sell	443	438	429	452	457	423
TLKM	Negative	Overbought	Positive	Sell	3,110	3,020	2,920	3,210	3,300	2,875
TOWR	Negative	Trading	Negative	Sell	645	635	630	650	660	620
UNTR	Positive	Overbought	Negative	Sell	24,275	24,050	23,900	24,425	24,650	23,525
UNVR	Positive	Overbought	Positive	Hold	1,785	1,745	1,725	1,805	1,845	1,695



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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