



Technical Recommendation

Jakarta Composite Index Range Today

7,800 / 7,680 / 7,580 – 7,525

Support

7,910 / 8,000

Resistance

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Jakarta Composite Index

JCI nearly reached the all-time-high Resistance level of 7,910 (19 Sept 2024) at yesterday's intraday peak of 7,903, but closed at 7,892.91 after recording a gain of 101.2pts / +1.30%, creating a Gap Up that could possibly be categorized as an Exhaustion Gap. According to RSI, a negative divergence was detected = indicating that buying momentum may be starting to weaken & a pullback could be looming. Don't forget to apply Trailing Stop levels while 'let your profit run' in this solid Uptrend, which is the best strategy.

ADVICE: Set your TRAILING STOP.



BBNI

Bank Negara Indonesia (Persero) Tbk.



(BBNI). Price breakout trendline resistance and potential to continue towards the next resistance. Price supported by stochastic indicator moving bullish, MACD line bullish (histogram moving positive) and previous volume trend increasing.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,230 – 4,370	4,540 – 4,700	4,160 – 4,230	4,140



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price starting to breakout resistance 1,255 and potential to return to uptrend. Price supported by stochastic indicator moving bullish, MACD line potential golden cross (histogram moving positive) and volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,225 – 1,260	1,305 – 1,350	1,205 – 1,225	1,195



SMRA

Summarecon Agung Tbk.



(SMRA). Price breakout resistance and opportunity to transition back to uptrend. Price supported by stochastic indicator moving bullish, MACD line still bullish (histogram moving positive) and significant increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
444 – 458	476 – 494	436 – 444	432



TINS

Timah Tbk.



(TINS). Price breakout trendline resistance and potential to return to uptrend. Price supported by stochastic indicator back bullish, MACD line golden cross (histogram starting to move positive) and volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,005 – 1,040	1,085 – 1,125	985 – 1,005	975



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,875	7,825	7,800	7,900	7,925	7,675
AADI	Positive	Trading	Positive	Spec. Buy	7,000	6,875	6,800	7,075	7,200	6,675
ACES	Positive	Trading	Positive	Spec. Buy	484	473	470	487	498	462
ADMIR	Positive	Trading	Negative	Hold	1,090	1,050	1,015	1,125	1,165	995
ADRO	Positive	Trading	Negative	Hold	1,865	1,830	1,800	1,895	1,930	1,770
AKRA	Negative	Trading	Negative	Sell	1,275	1,270	1,245	1,300	1,305	1,230
AMMN	Negative	Trading	Positive	Hold	8,500	8,400	8,200	8,700	8,800	8,075
AMRT	Negative	Trading	Positive	Hold	2,370	2,325	2,300	2,395	2,440	2,265
ANTM	Positive	Trading	Negative	Hold	2,920	2,880	2,840	2,960	3,000	2,795
ARTO	Negative	Overbought	Positive	Sell	2,240	2,080	2,000	2,320	2,480	1,970
ASII	Negative	Overbought	Negative	Strong Sell	5,150	5,025	4,915	5,250	5,375	4,840
BBCA	Negative	Overbought	Positive	Sell	8,900	8,825	8,650	9,075	9,150	8,525
BBNI	Negative	Overbought	Positive	Sell	4,375	4,325	4,265	4,435	4,485	4,200
BBRI	Negative	Overbought	Positive	Sell	4,060	4,015	3,950	4,125	4,170	3,890
BBTN	Negative	Overbought	Positive	Sell	1,300	1,240	1,170	1,370	1,430	1,150
BMRI	Negative	Trading	Positive	Hold	4,910	4,845	4,800	4,955	5,025	4,725
BRIS	Negative	Trading	Negative	Sell	2,800	2,755	2,730	2,825	2,870	2,685
BRPT	Positive	Trading	Negative	Hold	2,345	2,275	2,225	2,395	2,465	2,190
CPIN	Positive	Oversold	Negative	Spec. Buy	4,490	4,445	4,430	4,505	4,550	4,360
CTRA	Negative	Overbought	Positive	Sell	1,040	990	945	1,085	1,135	930
EXCL	Negative	Overbought	Positive	Sell	2,910	2,810	2,750	2,970	3,070	2,710
GOTO	Positive	Trading	Positive	Spec. Buy	65	64	61	68	69	60
ICBP	Positive	Oversold	Negative	Spec. Buy	9,525	9,400	9,250	9,675	9,800	9,100
INCO	Negative	Trading	Positive	Hold	3,985	3,895	3,845	4,035	4,125	3,785
INDF	Positive	Oversold	Negative	Spec. Buy	8,050	7,950	7,900	8,100	8,200	7,775
INKP	Negative	Overbought	Positive	Sell	8,200	8,000	7,825	8,375	8,575	7,700
ISAT	Positive	Trading	Negative	Hold	2,300	2,230	2,190	2,340	2,410	2,155
ITMG	Positive	Trading	Negative	Hold	22,500	22,425	22,300	22,625	22,700	21,975
JPFA	Positive	Trading	Negative	Hold	1,570	1,555	1,540	1,585	1,600	1,520
JSMR	Negative	Trading	Positive	Hold	3,650	3,595	3,550	3,695	3,750	3,495
KLBF	Positive	Trading	Negative	Hold	1,395	1,375	1,365	1,405	1,425	1,340
MAPA	Negative	Trading	Positive	Hold	675	665	655	685	695	645
MAPI	Negative	Trading	Positive	Hold	1,230	1,195	1,155	1,270	1,305	1,140
MBMA	Positive	Oversold	Negative	Spec. Buy	422	411	406	427	438	399
MDKA	Positive	Trading	Negative	Hold	2,285	2,230	2,165	2,350	2,405	2,135
MEDC	Negative	Trading	Negative	Sell	1,245	1,215	1,195	1,265	1,295	1,175
PGAS	Positive	Trading	Positive	Spec. Buy	1,685	1,670	1,660	1,695	1,710	1,635
PGEO	Positive	Trading	Negative	Hold	1,555	1,515	1,460	1,610	1,650	1,440
PTBA	Negative	Trading	Positive	Hold	2,450	2,430	2,420	2,460	2,480	2,385
SCMA	Negative	Overbought	Positive	Sell	241	235	233	243	249	229
SMGR	Negative	Trading	Positive	Hold	2,645	2,600	2,585	2,660	2,705	2,545
SMRA	Negative	Overbought	Positive	Sell	453	434	419	468	487	413
TLKM	Negative	Strong Sell	Positive	Sell	3,305	3,185	3,095	3,395	3,515	3,045
TOWR	Negative	Trading	Negative	Sell	650	635	630	655	670	620
UNTR	Negative	Trading	Negative	Sell	24,150	23,800	23,550	24,400	24,750	23,200
UNVR	Negative	Overbought	Positive	Sell	1,795	1,770	1,745	1,820	1,845	1,720



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