





## ICBP

Indofood CBP sukses Makmur Tbk.



**(ICBP).** Price successfully rebounded after touching its strong support and has the potential to form a double bottom pattern. Price is supported by a bullish stochastic indicator, MACD line with the potential for a golden cross (histogram turning positive again), and significantly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
9,425 – 9,725	10,100 – 10,450	9,275 – 9,425	9,225



## MAPI

Mitra Adiperkasa Tbk.



**(MAPI).** Price has started to break out from the 1,300 resistance and has the potential to resume its uptrend. Price is supported by a bullish stochastic indicator, bullish MACD line (positive histogram), and an increasing volume trend.

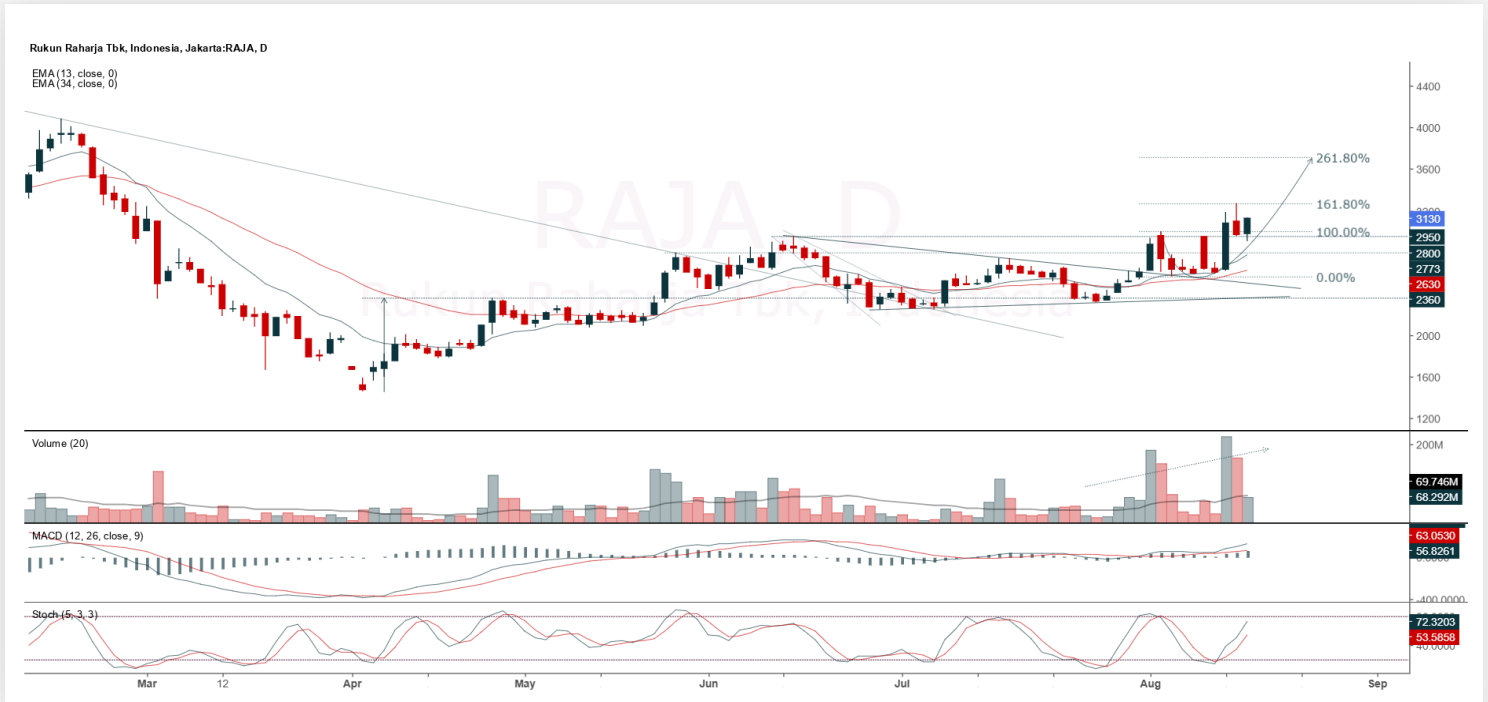
**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,280 – 1,320	1,375 – 1,430	1,260 – 1,280	1,250



## RAJA

Rukun Raharja Tbk.



**(RAJA).** Price has rallied again after a pullback and has the potential to continue its uptrend. Price is supported by a bullish stochastic indicator, MACD line still moving bullish (positive histogram), and a significantly increasing volume trend.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,020 – 3,130	3,270 – 3,400	2,970 – 3,020	2,950



## SRTG

Saratoga Investama Sedaya Tbk.



**(SRTG).** Price has formed another swing low and is currently testing the trendline resistance. Price is supported by a bullish stochastic indicator, MACD line with the potential for a golden cross (histogram starting to turn positive).

**ADVICE:** Accumulate buy or buy on break 1,880 – 1,900.

Entry Buy	Target Price	Support	Cut Loss
1,805 – 1,865	1,940 – 2,020	1,765 – 1,805	1,755



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,925	7,875	7,850	7,950	8,000	7,750
AADI	Positive	Trading	Positive	Spec. Buy	6,950	6,925	6,850	7,025	7,050	6,750
ACES	Positive	Trading	Positive	Spec. Buy	481	478	473	486	489	466
ADMIR	Positive	Trading	Negative	Hold	1,050	1,035	1,015	1,070	1,085	1,000
ADRO	Positive	Trading	Negative	Hold	1,840	1,820	1,805	1,855	1,875	1,780
AKRA	Positive	Trading	Negative	Hold	1,270	1,255	1,245	1,280	1,295	1,225
AMMN	Positive	Trading	Positive	Spec. Buy	8,600	8,500	8,400	8,700	8,800	8,275
AMRT	Positive	Trading	Positive	Spec. Buy	2,325	2,265	2,205	2,385	2,445	2,170
ANTM	Positive	Trading	Negative	Hold	2,910	2,880	2,860	2,930	2,960	2,815
ARTO	Negative	Overbought	Positive	Sell	2,185	2,115	2,035	2,265	2,335	2,000
ASII	Negative	Overbought	Negative	Strong Sell	5,125	5,075	5,050	5,150	5,200	4,960
BBCA	Negative	Trading	Positive	Hold	8,850	8,750	8,650	8,950	9,050	8,525
BBNI	Negative	Overbought	Positive	Sell	4,390	4,375	4,350	4,415	4,430	4,280
BBRI	Negative	Overbought	Positive	Sell	4,070	4,040	4,010	4,100	4,130	3,950
BBTN	Negative	Overbought	Positive	Sell	1,350	1,320	1,300	1,370	1,400	1,280
BMRI	Negative	Trading	Positive	Hold	4,885	4,835	4,795	4,925	4,975	4,720
BRIS	Negative	Trading	Negative	Sell	2,800	2,765	2,730	2,835	2,870	2,685
BRPT	Positive	Trading	Negative	Hold	2,325	2,275	2,255	2,345	2,395	2,220
CPIN	Positive	Oversold	Negative	Spec. Buy	4,475	4,435	4,415	4,495	4,535	4,345
CTRA	Negative	Overbought	Positive	Sell	1,065	1,050	1,035	1,080	1,095	1,020
EXCL	Negative	Overbought	Positive	Sell	2,935	2,910	2,885	2,960	2,985	2,840
GOTO	Positive	Trading	Positive	Spec. Buy	64	62	60	66	68	59
ICBP	Negative	Trading	Negative	Sell	9,600	9,400	9,200	9,800	10,000	9,075
INCO	Positive	Trading	Positive	Spec. Buy	3,970	3,920	3,860	4,030	4,080	3,800
INDF	Positive	Trading	Negative	Hold	8,075	8,000	7,900	8,175	8,250	7,800
INKP	Negative	Overbought	Positive	Sell	7,950	7,725	7,600	8,075	8,300	7,475
ISAT	Positive	Trading	Negative	Hold	2,250	2,200	2,170	2,280	2,330	2,135
ITMG	Positive	Trading	Negative	Hold	22,450	22,400	22,350	22,500	22,550	22,000
JPFA	Positive	Trading	Negative	Hold	1,550	1,530	1,505	1,575	1,595	1,485
JSMR	Negative	Trading	Positive	Hold	3,580	3,525	3,490	3,615	3,670	3,435
KLBF	Negative	Trading	Negative	Sell	1,420	1,385	1,355	1,450	1,485	1,330
MAPA	Negative	Trading	Positive	Hold	690	670	650	710	730	640
MAPI	Negative	Overbought	Positive	Sell	1,300	1,260	1,215	1,345	1,385	1,195
MBMA	Positive	Oversold	Negative	Spec. Buy	419	413	411	421	427	404
MDKA	Positive	Trading	Negative	Hold	2,265	2,225	2,195	2,295	2,335	2,160
MEDC	Positive	Trading	Negative	Hold	1,250	1,225	1,200	1,275	1,300	1,180
PGAS	Positive	Trading	Positive	Spec. Buy	1,680	1,660	1,635	1,705	1,725	1,610
PGEO	Positive	Trading	Negative	Hold	1,535	1,510	1,480	1,565	1,590	1,455
PTBA	Negative	Trading	Positive	Hold	2,440	2,415	2,400	2,455	2,480	2,360
SCMA	Negative	Overbought	Positive	Sell	244	235	232	247	256	228
SMGR	Negative	Trading	Positive	Hold	2,665	2,580	2,545	2,700	2,785	2,505
SMRA	Negative	Overbought	Positive	Sell	455	448	443	460	467	436
TLKM	Negative	Strong Sell	Positive	Sell	3,415	3,335	3,295	3,455	3,535	3,245
TOWR	Negative	Trading	Negative	Sell	640	635	625	650	655	615
UNTR	Negative	Overbought	Negative	Strong Sell	24,175	24,100	24,000	24,275	24,350	23,650
UNVR	Negative	Overbought	Positive	Sell	1,835	1,750	1,710	1,875	1,960	1,680



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