



Technical Recommendation

Jakarta Composite Index Range Today

Close the GAP 7,800 / 7,670 8,000 – 8,017 / 8,100

Support

Resistance

Published on 19 August 2025



Jakarta Composite Index

JCI successfully planted the Indonesian flag at the peak of the "mountain" 8,000 (intraday High: 8,017.07) in Friday's trading, an iconic gesture ahead of the 80th **INDONESIAN INDEPENDENCE DAY** on August 17th but closed at the level of 7,898.38 = down 32.88pts / -0.41%. With such a closing position, JCI created a kind of **BEARISH ENGULFING** candle (or at least **DARK CLOUD**), overshadowed by RSI negative divergence (at a high area / critical resistance).

The medium-term trend must be acknowledged as a solid Uptrend within a **PARALLEL CHANNEL** pattern. Speaking of JCI's potential healthy consolidation, **KIWOOM RESEARCH** is optimistic that JCI can still hold above Support MA10 (currently around 7,670) as the strong backbone of the Uptrend.

ADVICE: Set your **TRAILING STOP**, be ready to reduce positions.



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price continues to rally with potential to extend uptrend. Price is supported by bullish stochastic indicator, bullish MACD line (positive histogram), and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,990 – 4,120	4,280 – 4,450	3,920 – 3,990	3,900



CMRY

Cisarua Mountain Dairy Tbk.



(CMRY). Price begins to form a swing low after touching the support area. Price is supported by stochastic indicator already forming a golden cross as the first buy signal indication.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,800 – 4,960	5,175 – 5,400	4,700 – 4,800	4,680



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price strengthens with potential to form a double bottom pattern. Price is supported by bullish stochastic indicator, MACD line forming another golden cross (positive histogram).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
9,550 – 9,900	10,300 – 10,700	9,350 – 9,550	9,300



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,950	7,875	7,825	8,000	8,075	7,700
AADI	Positive	Trading	Negative	Hold	6,925	6,850	6,775	7,000	7,075	6,675
ACES	Negative	Trading	Positive	Hold	478	471	466	483	490	459
ADMIR	Positive	Oversold	Negative	Spec. Buy	1,030	1,010	985	1,055	1,075	970
ADRO	Negative	Trading	Negative	Sell	1,830	1,805	1,790	1,845	1,870	1,760
AKRA	Positive	Trading	Negative	Hold	1,270	1,235	1,225	1,280	1,315	1,205
AMMN	Positive	Trading	Positive	Spec. Buy	8,600	8,475	8,375	8,700	8,825	8,250
AMRT	Positive	Trading	Positive	Spec. Buy	2,280	2,250	2,220	2,310	2,340	2,185
ANTM	Positive	Trading	Negative	Hold	2,895	2,870	2,835	2,930	2,955	2,790
ARTO	Negative	Overbought	Positive	Sell	2,210	2,175	2,150	2,235	2,270	2,115
ASII	Negative	Trading	Negative	Sell	5,075	5,025	4,970	5,125	5,175	4,895
BBCA	Negative	Trading	Positive	Hold	8,775	8,700	8,625	8,850	8,925	8,500
BBNI	Negative	Overbought	Positive	Sell	4,390	4,330	4,310	4,410	4,470	4,245
BBRI	Negative	Overbought	Positive	Sell	4,110	4,070	4,030	4,150	4,190	3,970
BBTN	Negative	Overbought	Positive	Sell	1,315	1,280	1,240	1,355	1,390	1,225
BMRI	Negative	Trading	Positive	Hold	4,880	4,830	4,800	4,910	4,960	4,730
BRIS	Negative	Trading	Negative	Sell	2,770	2,740	2,710	2,800	2,830	2,670
BRPT	Positive	Trading	Negative	Hold	2,305	2,255	2,205	2,355	2,405	2,170
CPIN	Positive	Oversold	Negative	Spec. Buy	4,460	4,435	4,420	4,475	4,500	4,350
CTRA	Negative	Overbought	Positive	Sell	1,055	1,035	1,015	1,075	1,095	1,000
EXCL	Negative	Overbought	Positive	Sell	2,940	2,905	2,870	2,975	3,010	2,825
GOTO	Negative	Trading	Positive	Hold	62	62	60	64	64	59
ICBP	Negative	Trading	Positive	Hold	9,800	9,625	9,400	10,025	10,200	9,250
INCO	Positive	Trading	Negative	Hold	3,810	3,640	3,500	3,950	4,120	3,450
INDF	Positive	Trading	Negative	Hold	8,100	8,050	7,975	8,175	8,225	7,850
INKP	Negative	Overbought	Positive	Sell	7,925	7,775	7,650	8,050	8,200	7,550
ISAT	Positive	Trading	Negative	Hold	2,200	2,145	2,110	2,235	2,290	2,075
ITMG	Positive	Oversold	Negative	Spec. Buy	22,350	22,225	22,125	22,450	22,575	21,775
JPFA	Positive	Trading	Negative	Hold	1,550	1,530	1,520	1,560	1,580	1,495
JSMR	Negative	Trading	Positive	Hold	3,530	3,510	3,490	3,550	3,570	3,440
KLBF	Negative	Oversold	Negative	Spec. Buy	1,405	1,385	1,365	1,425	1,445	1,345
MAPA	Negative	Trading	Positive	Hold	670	650	630	690	710	620
MAPI	Negative	Overbought	Positive	Sell	1,330	1,305	1,255	1,380	1,405	1,235
MBMA	Positive	Oversold	Negative	Spec. Buy	416	409	404	421	428	397
MDKA	Positive	Trading	Negative	Hold	2,250	2,215	2,190	2,275	2,310	2,155
MEDC	Negative	Trading	Negative	Sell	1,225	1,210	1,190	1,245	1,260	1,175
PGAS	Positive	Trading	Positive	Spec. Buy	1,660	1,645	1,630	1,675	1,690	1,605
PGEO	Positive	Trading	Negative	Hold	1,530	1,510	1,490	1,550	1,570	1,465
PTBA	Negative	Trading	Positive	Hold	2,430	2,415	2,410	2,435	2,450	2,370
SCMA	Negative	Overbought	Positive	Sell	241	233	227	247	255	223
SMGR	Negative	Trading	Positive	Hold	2,630	2,580	2,540	2,670	2,720	2,500
SMRA	Negative	Trading	Positive	Hold	444	433	424	453	464	417
TLKM	Negative	Overbought	Positive	Sell	3,350	3,285	3,250	3,385	3,450	3,200
TOWR	Negative	Trading	Negative	Sell	620	610	595	635	645	585
UNTR	Positive	Trading	Negative	Hold	24,150	24,000	23,850	24,300	24,450	23,500
UNVR	Negative	Trading	Positive	Hold	1,795	1,745	1,705	1,835	1,885	1,675



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