



# Technical Recommendation

Jakarta Composite Index Range Today

**7,800 – 7,700**

Support

**7,930 / 8,000 – 8,017**

Resistance

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## **Jakarta Composite Index**

**JCI: KIWOOM RESEARCH** must remind investors / traders that the global market consolidation could drag JCI further down today, after it plunged 35.43pts / -0.45% yesterday to the level of 7,862.95. JCI has the nearest Gap at 7,800 and that Support (up to 7,700 location MA10) is expected to sustain a healthy correction within this strong Uptrend pattern. After the guidance of applying Trailing Stop on each portfolio, once the price has reached the Support of a bullish swing, use the weakening momentum as an opportunity to **BUY ON WEAKNESS**.

**ADVICE:** HOLD; BUY ON WEAKNESS.



## BRMS

Bumi Resources Minerals Tbk.



**(BRMS).** Price has started forming a swing low after touching the support area. Price is supported by the stochastic indicator moving golden cross, MACD line has a golden cross opportunity (histogram starts moving in a positive direction) and volume increases.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
438 – 454	474 – 494	430 – 438	426



## BSDE

Bumi Serpong Damai Tbk.



**(BSDE).** Price has formed a swing low again with a chance to continue the uptrend. Price is supported by the MACD line moving bullish (histogram moving positive) and volume increases.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
885 – 915	955 – 990	870 – 885	860



## PTRO

Petrosea Tbk.



**(PTRO).** Price rallies again and breaks out the 3,970 level. Price is supported by the stochastic indicator moving bullish, MACD line back to golden cross (histogram moving positive again) and volume remains strong.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,900 – 4,030	4,180 – 4,330	3,830 – 3,900	3,810



## SMGR

Semen Indonesia (Persero) Tbk.



**(SMGR).** Price has started forming a swing low after touching the support area. Price is supported by the MACD line moving bullish (histogram moving positive) and volume increases.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,600 – 2,700	2,810 – 2,930	2,550 – 2,600	2,530



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,900	7,850	7,800	7,925	7,975	7,700
AADI	Positive	Trading	Negative	Hold	6,875	6,800	6,750	6,925	7,000	6,625
ACES	Positive	Oversold	Positive	Buy	466	457	450	473	482	443
ADMIR	Positive	Trading	Negative	Hold	1,015	1,005	995	1,025	1,035	980
ADRO	Negative	Trading	Negative	Sell	1,805	1,795	1,780	1,820	1,830	1,750
AKRA	Positive	Trading	Negative	Hold	1,240	1,215	1,190	1,265	1,290	1,170
AMMN	Negative	Trading	Positive	Hold	8,425	8,325	8,100	8,650	8,750	7,975
AMRT	Positive	Trading	Negative	Hold	2,230	2,200	2,180	2,250	2,280	2,145
ANTM	Positive	Trading	Negative	Hold	2,860	2,805	2,760	2,905	2,960	2,715
ARTO	Negative	Overbought	Positive	Sell	2,185	2,130	2,095	2,220	2,275	2,065
ASII	Negative	Overbought	Positive	Sell	5,400	5,225	5,025	5,600	5,775	4,945
BBCA	Negative	Trading	Positive	Hold	8,550	8,475	8,400	8,625	8,700	8,250
BBNI	Negative	Trading	Positive	Hold	4,335	4,305	4,255	4,385	4,415	4,190
BBRI	Negative	Overbought	Positive	Sell	4,060	4,020	3,970	4,110	4,150	3,910
BBTN	Negative	Trading	Positive	Hold	1,265	1,250	1,230	1,285	1,300	1,210
BMRI	Negative	Trading	Positive	Hold	4,830	4,785	4,740	4,875	4,920	4,665
BRIS	Negative	Trading	Negative	Sell	2,760	2,735	2,700	2,795	2,820	2,655
BRPT	Positive	Trading	Negative	Hold	2,250	2,195	2,160	2,285	2,340	2,125
CPIN	Negative	Oversold	Negative	Spec. Buy	4,500	4,425	4,370	4,555	4,630	4,300
CTRA	Negative	Overbought	Positive	Sell	1,040	1,025	1,010	1,055	1,070	995
EXCL	Negative	Overbought	Positive	Sell	2,965	2,835	2,775	3,025	3,155	2,730
GOTO	Negative	Trading	Negative	Sell	62	60	58	64	66	57
ICBP	Negative	Trading	Positive	Hold	9,800	9,700	9,500	10,000	10,100	9,375
INCO	Positive	Trading	Negative	Hold	3,730	3,675	3,620	3,785	3,840	3,565
INDF	Positive	Oversold	Negative	Spec. Buy	7,975	7,875	7,750	8,100	8,200	7,625
INKP	Positive	Overbought	Positive	Hold	8,025	7,950	7,850	8,125	8,200	7,725
ISAT	Positive	Trading	Negative	Hold	2,205	2,165	2,145	2,225	2,265	2,110
ITMG	Positive	Oversold	Negative	Spec. Buy	22,175	22,050	21,950	22,275	22,400	21,600
JPFA	Positive	Trading	Negative	Hold	1,545	1,520	1,485	1,580	1,605	1,460
JSMR	Positive	Oversold	Negative	Spec. Buy	3,520	3,500	3,480	3,540	3,560	3,430
KLBF	Negative	Oversold	Negative	Spec. Buy	1,375	1,360	1,350	1,385	1,400	1,330
MAPA	Negative	Trading	Positive	Hold	665	655	645	675	685	635
MAPI	Negative	Overbought	Positive	Sell	1,335	1,310	1,270	1,375	1,400	1,250
MBMA	Positive	Oversold	Negative	Spec. Buy	412	406	398	420	426	392
MDKA	Positive	Trading	Negative	Hold	2,270	2,210	2,160	2,320	2,380	2,130
MEDC	Positive	Trading	Negative	Hold	1,225	1,210	1,195	1,240	1,255	1,175
PGAS	Positive	Trading	Positive	Spec. Buy	1,665	1,640	1,620	1,685	1,710	1,595
PGEO	Positive	Trading	Negative	Hold	1,490	1,460	1,425	1,525	1,555	1,400
PTBA	Negative	Oversold	Positive	Spec. Buy	2,415	2,395	2,385	2,425	2,445	2,345
SCMA	Negative	Overbought	Positive	Sell	260	233	208	285	312	204
SMGR	Positive	Trading	Positive	Spec. Buy	2,645	2,585	2,525	2,705	2,765	2,485
SMRA	Negative	Overbought	Positive	Sell	440	431	422	449	458	415
TLKM	Negative	Overbought	Positive	Sell	3,270	3,210	3,180	3,300	3,360	3,130
TOWR	Positive	Trading	Negative	Hold	605	595	575	625	635	565
UNTR	Positive	Trading	Negative	Hold	23,725	23,475	22,975	24,225	24,475	22,625
UNVR	Negative	Overbought	Positive	Sell	1,795	1,750	1,705	1,840	1,885	1,680



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