



# Technical Recommendation

Jakarta Composite Index Range Today

**7,800 – 7,750**      **8,000 – 8,017 / 8,300 – 8,350**  
Support                      Resistance

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## **Jakarta Composite Index**

JCI strengthened 80.88pts / +1.03% to the level of 7,943.83 when consolidation has not yet reached its first Support, which is to close the GAP at 7,800, let alone the MA10 which is located at 7,750. The increase was supported by foreign net buy worth IDR 766.54 billion with the largest portion of their spending on big bank stocks (BMRI, BBRI) as well as large-cap bluechips as index movers. **KIWOOM RESEARCH** advises investors / traders to pay attention to the psychological level of 8,000 – 8,017 as the next Resistance that needs to be broken solidly, in order to launch JCI higher towards 8,300 – 8,350 as the Resistance of the Uptrend channel it is currently running.

**ADVICE:** WAIT & SEE; Set your TRAILING STOP.



## AMRT

Sumber Alfaria Trijaya Tbk.



**(AMRT).** Price formed another swing low and broke dynamic resistance. Price is supported by the stochastic indicator forming another golden cross, MACD line with potential golden cross (histogram starting to move in a positive direction), and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 2,290 – 2,360 | 2,450 – 2,540 | 2,250 – 2,290 | 2,230    |



## ARTO

Bank Jago Tbk.



**(ARTO).** Price broke the bullish pennant pattern and has the potential to continue the uptrend. Price is supported by the MACD line moving bullish (histogram moving positive) and increasing volume.

**ADVICE:** Averaging up or trading buy.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 2,200 – 2,270 | 2,360 – 2,440 | 2,160 – 2,200 | 2,140    |



## BBNI

Bank Negara Indonesia (Persero) Tbk.



**(BBNI).** Price formed another swing low after touching the support area. Price is supported by the stochastic indicator with potential golden cross, MACD line moving bullish (histogram moving positive), and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

| Entry Buy     | Target Price  | Support       | Cut Loss |
|---------------|---------------|---------------|----------|
| 4,300 – 4,430 | 4,600 – 4,750 | 4,230 – 4,300 | 4,210    |



## SMRA

Summarecon Agung Tbk.



**(SMRA).** Price rallied again and broke the 450 level. Price is supported by the stochastic indicator forming another golden cross, MACD line moving bullish (histogram moving positive), and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

| Entry Buy | Target Price | Support   | Cut Loss |
|-----------|--------------|-----------|----------|
| 450 – 468 | 490 – 510    | 442 – 450 | 438      |



## Forecast – Technical Analysis

| Ticker | MA5      | RSI Rec    | MACD Trend | Recomm.   | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI    | Negative | Overbought | Positive   | Sell      | 7,900       | 7,875     | 7,825     | 7,950        | 8,000        | 7,700           |
| AADI   | Positive | Trading    | Negative   | Hold      | 6,900       | 6,825     | 6,775     | 6,950        | 7,025        | 6,650           |
| ACES   | Positive | Oversold   | Negative   | Spec. Buy | 458         | 452       | 448       | 462          | 468          | 441             |
| ADMIR  | Positive | Trading    | Negative   | Hold      | 1,035       | 1,010     | 985       | 1,060        | 1,085        | 970             |
| ADRO   | Positive | Trading    | Negative   | Hold      | 1,805       | 1,800     | 1,790     | 1,815        | 1,820        | 1,765           |
| AKRA   | Positive | Trading    | Negative   | Hold      | 1,220       | 1,205     | 1,180     | 1,245        | 1,260        | 1,160           |
| AMMN   | Negative | Trading    | Positive   | Hold      | 8,525       | 8,400     | 8,300     | 8,625        | 8,750        | 8,175           |
| AMRT   | Positive | Trading    | Negative   | Hold      | 2,290       | 2,205     | 2,130     | 2,365        | 2,450        | 2,095           |
| ANTM   | Positive | Trading    | Negative   | Hold      | 2,820       | 2,800     | 2,770     | 2,850        | 2,870        | 2,730           |
| ARTO   | Negative | Overbought | Positive   | Sell      | 2,230       | 2,165     | 2,110     | 2,285        | 2,350        | 2,075           |
| ASII   | Negative | Overbought | Positive   | Sell      | 5,525       | 5,475     | 5,425     | 5,575        | 5,625        | 5,325           |
| BBCA   | Positive | Trading    | Positive   | Spec. Buy | 8,475       | 8,325     | 8,225     | 8,575        | 8,725        | 8,100           |
| BBNI   | Negative | Overbought | Positive   | Sell      | 4,365       | 4,280     | 4,205     | 4,440        | 4,525        | 4,140           |
| BBRI   | Negative | Overbought | Positive   | Sell      | 4,100       | 4,050     | 4,000     | 4,150        | 4,200        | 3,940           |
| BBTN   | Negative | Overbought | Positive   | Sell      | 1,295       | 1,265     | 1,220     | 1,340        | 1,370        | 1,205           |
| BMRI   | Positive | Overbought | Positive   | Hold      | 4,870       | 4,785     | 4,700     | 4,955        | 5,050        | 4,625           |
| BRIS   | Positive | Trading    | Negative   | Hold      | 2,780       | 2,735     | 2,710     | 2,805        | 2,850        | 2,665           |
| BRPT   | Positive | Trading    | Negative   | Hold      | 2,285       | 2,205     | 2,135     | 2,355        | 2,435        | 2,100           |
| CPIN   | Negative | Oversold   | Negative   | Spec. Buy | 4,535       | 4,500     | 4,465     | 4,570        | 4,605        | 4,400           |
| CTRA   | Negative | Overbought | Positive   | Sell      | 1,055       | 1,025     | 1,010     | 1,070        | 1,100        | 995             |
| EXCL   | Negative | Overbought | Positive   | Sell      | 2,955       | 2,900     | 2,855     | 3,000        | 3,055        | 2,810           |
| GOTO   | Positive | Trading    | Negative   | Hold      | 61          | 61        | 60        | 62           | 62           | 59              |
| ICBP   | Negative | Trading    | Positive   | Hold      | 9,725       | 9,600     | 9,500     | 9,825        | 9,950        | 9,350           |
| INCO   | Positive | Trading    | Negative   | Hold      | 3,730       | 3,680     | 3,650     | 3,760        | 3,810        | 3,595           |
| INDF   | Positive | Trading    | Negative   | Hold      | 7,950       | 7,900     | 7,850     | 8,000        | 8,050        | 7,725           |
| INKP   | Positive | Overbought | Positive   | Hold      | 8,025       | 7,900     | 7,800     | 8,125        | 8,250        | 7,675           |
| ISAT   | Positive | Trading    | Negative   | Hold      | 2,210       | 2,195     | 2,190     | 2,215        | 2,230        | 2,155           |
| ITMG   | Positive | Trading    | Negative   | Hold      | 22,250      | 22,150    | 22,000    | 22,400       | 22,500       | 21,675          |
| JPFA   | Positive | Trading    | Negative   | Hold      | 1,565       | 1,540     | 1,525     | 1,580        | 1,605        | 1,500           |
| JSMR   | Positive | Oversold   | Negative   | Spec. Buy | 3,475       | 3,430     | 3,385     | 3,520        | 3,565        | 3,335           |
| KLBF   | Negative | Trading    | Negative   | Sell      | 1,380       | 1,355     | 1,325     | 1,410        | 1,435        | 1,305           |
| MAPA   | Negative | Trading    | Positive   | Hold      | 660         | 650       | 635       | 675          | 685          | 625             |
| MAPI   | Negative | Overbought | Positive   | Sell      | 1,310       | 1,275     | 1,220     | 1,365        | 1,400        | 1,205           |
| MBMA   | Negative | Trading    | Negative   | Sell      | 426         | 411       | 398       | 439          | 454          | 392             |
| MDKA   | Negative | Trading    | Negative   | Sell      | 2,310       | 2,270     | 2,240     | 2,340        | 2,380        | 2,205           |
| MEDC   | Positive | Trading    | Negative   | Hold      | 1,200       | 1,180     | 1,165     | 1,215        | 1,235        | 1,145           |
| PGAS   | Positive | Overbought | Positive   | Hold      | 1,680       | 1,660     | 1,645     | 1,695        | 1,715        | 1,620           |
| PGEO   | Positive | Oversold   | Negative   | Spec. Buy | 1,435       | 1,410     | 1,370     | 1,475        | 1,500        | 1,350           |
| PTBA   | Positive | Trading    | Positive   | Spec. Buy | 2,420       | 2,410     | 2,390     | 2,440        | 2,450        | 2,355           |
| SCMA   | Negative | Overbought | Positive   | Sell      | 282         | 275       | 264       | 293          | 300          | 260             |
| SMGR   | Negative | Overbought | Positive   | Sell      | 2,765       | 2,710     | 2,645     | 2,830        | 2,885        | 2,605           |
| SMRA   | Negative | Overbought | Positive   | Sell      | 457         | 443       | 429       | 471          | 485          | 422             |
| TLKM   | Negative | Overbought | Positive   | Sell      | 3,240       | 3,185     | 3,170     | 3,255        | 3,310        | 3,120           |
| TOWR   | Positive | Trading    | Negative   | Hold      | 620         | 615       | 600       | 635          | 640          | 590             |
| UNTR   | Positive | Overbought | Negative   | Sell      | 24,050      | 23,700    | 23,325    | 24,425       | 24,775       | 22,975          |
| UNVR   | Negative | Overbought | Positive   | Sell      | 1,815       | 1,790     | 1,760     | 1,845        | 1,870        | 1,735           |



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