



Technical Recommendation

Jakarta Composite Index Range Today

7,800 – 7,785 / 7,660 **7,910 / 8,000 – 8,017**
Support Resistance

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Jakarta Composite Index

JCI recorded a decline of 53.1pts / -0.67% to the level of 7,890.72, still in a Sideways consolidation phase around the psychological level of 8,000. Foreign Net Buy was recorded at IDR 681.26 billion (all market).

KIWOOM RESEARCH projects that consolidation may continue towards Support MA10 / 7,785 while also closing the GAP at 7,800.

ADVICE: HOLD; WAIT & SEE.



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price is currently testing resistance and has the potential to continue the uptrend if it successfully breaks. Price is supported by bullish stochastic indicator, bullish MACD line (histogram moving positive) and increasing volume.

ADVICE: Buy on break 8,725 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
8,400 – 8,725	9,100 – 9,475	8,225 – 8,400	8,175



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price breaks classic resistance and has the potential to continue moving uptrend. Price is supported by bullish stochastic indicator, potential golden cross on MACD line (histogram starting to move positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,590 – 1,645	1,715 – 1,780	1,560 – 1,590	1,550



MYOR

Mayora Indah Tbk.



(MYOR). Price breaks classic resistance and has the potential to continue moving uptrend. Price is supported by stochastic golden cross again, potential golden cross on MACD line (histogram starting to move positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,190 – 2,260	2,350 – 2,440	2,150 – 2,190	2,130



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price rallies again and breaks the 1,715 level. Price is supported by bullish stochastic indicator, bullish MACD line (histogram moving positive) and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,665 – 1,725	1,795 – 1,865	1,635 – 1,665	1,625

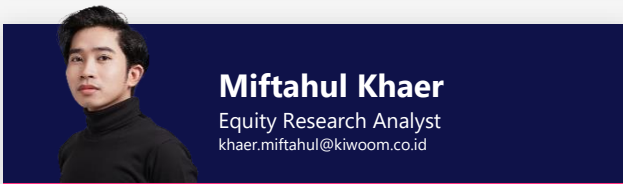


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,900	7,850	7,800	7,950	7,975	7,700
AADI	Positive	Trading	Negative	Hold	6,900	6,825	6,800	6,925	7,000	6,675
ACES	Positive	Oversold	Negative	Spec. Buy	460	453	450	463	470	443
ADMIR	Positive	Trading	Negative	Hold	1,040	1,020	995	1,065	1,085	980
ADRO	Positive	Trading	Negative	Hold	1,800	1,770	1,750	1,820	1,850	1,725
AKRA	Positive	Trading	Negative	Hold	1,235	1,210	1,200	1,245	1,270	1,180
AMMN	Negative	Trading	Positive	Hold	8,625	8,475	8,350	8,750	8,900	8,225
AMRT	Positive	Trading	Positive	Spec. Buy	2,355	2,280	2,195	2,440	2,515	2,160
ANTM	Positive	Trading	Negative	Hold	2,845	2,810	2,775	2,880	2,915	2,735
ARTO	Negative	Overbought	Positive	Sell	2,245	2,185	2,145	2,285	2,345	2,110
ASII	Negative	Overbought	Positive	Sell	5,575	5,500	5,425	5,650	5,725	5,350
BBCA	Positive	Trading	Positive	Spec. Buy	8,550	8,525	8,475	8,600	8,625	8,350
BBNI	Negative	Overbought	Positive	Sell	4,450	4,410	4,360	4,500	4,540	4,295
BBRI	Negative	Overbought	Positive	Sell	4,145	4,115	4,065	4,195	4,225	4,000
BBTN	Positive	Trading	Positive	Spec. Buy	1,305	1,270	1,240	1,335	1,370	1,220
BMRI	Negative	Trading	Positive	Hold	4,915	4,880	4,825	4,970	5,000	4,755
BRIS	Negative	Trading	Negative	Sell	2,780	2,760	2,730	2,810	2,830	2,690
BRPT	Positive	Trading	Negative	Hold	2,315	2,245	2,175	2,385	2,455	2,140
CPIN	Negative	Trading	Negative	Sell	4,525	4,465	4,425	4,565	4,625	4,355
CTRA	Positive	Trading	Positive	Spec. Buy	1,045	1,020	990	1,075	1,100	975
EXCL	Negative	Overbought	Positive	Sell	2,935	2,885	2,855	2,965	3,015	2,810
GOTO	Positive	Trading	Negative	Hold	61	60	58	63	64	57
ICBP	Negative	Oversold	Positive	Spec. Buy	9,600	9,500	9,450	9,650	9,750	9,300
INCO	Positive	Trading	Negative	Hold	3,730	3,670	3,590	3,810	3,870	3,535
INDF	Positive	Oversold	Negative	Spec. Buy	7,950	7,925	7,900	7,975	8,000	7,775
INKP	Positive	Trading	Negative	Hold	7,825	7,650	7,450	8,025	8,200	7,325
ISAT	Positive	Trading	Negative	Hold	2,170	2,150	2,130	2,190	2,210	2,100
ITMG	Positive	Trading	Negative	Hold	22,275	22,175	22,000	22,450	22,550	21,675
JPFA	Negative	Trading	Negative	Sell	1,610	1,565	1,515	1,660	1,705	1,490
JSMR	Positive	Oversold	Negative	Spec. Buy	3,420	3,385	3,340	3,465	3,500	3,285
KLBF	Negative	Trading	Positive	Hold	1,405	1,395	1,380	1,420	1,430	1,360
MAPA	Positive	Trading	Positive	Spec. Buy	650	640	630	660	670	620
MAPI	Negative	Overbought	Positive	Sell	1,320	1,305	1,280	1,345	1,360	1,260
MBMA	Negative	Trading	Negative	Sell	431	424	415	440	447	409
MDKA	Negative	Trading	Negative	Sell	2,300	2,255	2,210	2,345	2,390	2,175
MEDC	Positive	Trading	Negative	Hold	1,205	1,175	1,160	1,220	1,250	1,140
PGAS	Negative	Overbought	Positive	Sell	1,710	1,685	1,665	1,730	1,755	1,640
PGEO	Positive	Oversold	Negative	Spec. Buy	1,430	1,395	1,380	1,445	1,480	1,360
PTBA	Positive	Trading	Positive	Spec. Buy	2,430	2,415	2,400	2,445	2,460	2,360
SCMA	Negative	Overbought	Positive	Sell	285	279	273	291	297	268
SMGR	Negative	Overbought	Positive	Sell	2,790	2,740	2,680	2,850	2,900	2,640
SMRA	Positive	Overbought	Positive	Hold	466	455	444	477	488	437
TLKM	Positive	Overbought	Positive	Hold	3,235	3,200	3,175	3,260	3,295	3,125
TOWR	Positive	Trading	Negative	Hold	620	610	600	630	640	590
UNTR	Negative	Overbought	Positive	Sell	25,100	24,350	23,500	25,950	26,700	23,150
UNVR	Negative	Overbought	Positive	Sell	1,810	1,795	1,780	1,825	1,840	1,755



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