



Technical Recommendation

Jakarta Composite Index Range Today

7,800 – 7,785 / 7,660 **7,910 / 8,000 – 8,017**
Support Resistance

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Jakarta Composite Index

JCI closed down 31.86pts / -0.40% to the level of 7,858.85 at the end of last week. Positive regional market sentiment should be able to make JCI rebound at the MA10 Support which is slowly approaching; thus ending the Sideways consolidation phase from this solid medium-term Uptrend. JCI certainly first needs to pass the crucial Resistance 7,910 up to 8,000 – 8,017 to free its way towards the higher upper channel target in the range: 8,200. Although the catalysts sound optimistic, **KIWOOM RESEARCH** reminds not to rush into buying positions, and always pay attention to each stock's Resistance & Support levels in your portfolio.

ADVICE: HOLD; WAIT & SEE.



AUTO

Astra Otoparts Tbk.



(AUTO). Price continues to rally and is heading towards the next resistance. Price is supported by the stochastic indicator forming another golden cross and the MACD line moving bullish (histogram moving positive) as well as increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,400 – 2,460	2,550 – 2,620	2,370 – 2,400	2,350



BMRI

Bank Mandiri (Persero) Tbk.



(BMRI). Price is undergoing a reasonable correction and remains in an uptrend in the short term. Price is supported by the stochastic indicator still moving bullish and the MACD line moving bullish (histogram moving positive).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,750 – 4,890	5,100 – 5,250	4,680 – 4,750	4,660



MAPI

Mitra Adiperkasa Tbk.



(MAPI). Price continues to rally and breaks the bullish pennant pattern. Price is supported by the stochastic indicator with potential to form another golden cross and the MACD line moving bullish (histogram moving positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,305 – 1,350	1,410 – 1,460	1,285 – 1,305	1,275



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price is moving to test the nearest resistance. Price is supported by the stochastic indicator with potential to form another golden cross and the MACD line with a chance of golden cross (histogram starting to move positive) as well as slightly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,205 – 1,240	1,290 – 1,340	1,185 – 1,205	1,175



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Positive	Hold	7,875	7,850	7,825	7,900	7,950	7,725
AADI	Positive	Trading	Negative	Hold	6,875	6,825	6,775	6,925	6,975	6,675
ACES	Positive	Oversold	Negative	Spec. Buy	460	455	450	465	470	443
ADMIR	Positive	Trading	Negative	Hold	1,025	1,015	1,005	1,035	1,045	990
ADRO	Positive	Trading	Negative	Hold	1,785	1,770	1,760	1,795	1,810	1,735
AKRA	Positive	Trading	Negative	Hold	1,235	1,220	1,210	1,245	1,260	1,190
AMMN	Positive	Trading	Positive	Spec. Buy	8,650	8,550	8,425	8,775	8,875	8,300
AMRT	Positive	Trading	Positive	Spec. Buy	2,340	2,285	2,240	2,385	2,440	2,205
ANTM	Positive	Trading	Negative	Hold	2,840	2,805	2,790	2,855	2,890	2,745
ARTO	Positive	Overbought	Positive	Hold	2,240	2,150	2,110	2,280	2,370	2,080
ASII	Negative	Overbought	Positive	Sell	5,675	5,600	5,500	5,775	5,850	5,425
BBCA	Positive	Trading	Positive	Spec. Buy	8,525	8,450	8,400	8,575	8,650	8,250
BBNI	Negative	Trading	Positive	Hold	4,445	4,385	4,325	4,505	4,565	4,260
BBRI	Negative	Overbought	Positive	Sell	4,135	4,100	4,065	4,170	4,205	4,005
BBTN	Positive	Trading	Positive	Spec. Buy	1,280	1,260	1,245	1,295	1,315	1,225
BMRI	Negative	Trading	Positive	Hold	4,900	4,880	4,850	4,930	4,950	4,775
BRIS	Positive	Trading	Negative	Hold	2,745	2,725	2,705	2,765	2,785	2,660
BRPT	Positive	Trading	Negative	Hold	2,275	2,250	2,225	2,300	2,325	2,190
CPIN	Negative	Trading	Negative	Sell	4,535	4,490	4,475	4,550	4,595	4,410
CTRA	Positive	Trading	Positive	Spec. Buy	1,020	1,005	990	1,035	1,050	975
EXCL	Positive	Overbought	Positive	Hold	2,925	2,900	2,885	2,940	2,965	2,840
GOTO	Positive	Trading	Negative	Hold	61	60	59	62	63	58
ICBP	Positive	Trading	Positive	Spec. Buy	9,600	9,525	9,475	9,650	9,725	9,325
INCO	Positive	Trading	Negative	Hold	3,705	3,655	3,625	3,735	3,785	3,570
INDF	Positive	Oversold	Negative	Spec. Buy	7,925	7,850	7,775	8,000	8,075	7,650
INKP	Negative	Trading	Negative	Sell	7,750	7,650	7,575	7,825	7,925	7,450
ISAT	Positive	Oversold	Negative	Spec. Buy	2,135	2,075	2,035	2,175	2,235	2,000
ITMG	Positive	Trading	Negative	Hold	22,300	22,275	22,175	22,400	22,425	21,850
JPFA	Negative	Trading	Positive	Hold	1,645	1,630	1,600	1,675	1,690	1,575
JSMR	Positive	Oversold	Negative	Spec. Buy	3,365	3,300	3,225	3,440	3,505	3,175
KLBF	Positive	Oversold	Negative	Spec. Buy	1,375	1,340	1,300	1,415	1,450	1,280
MAPA	Positive	Trading	Positive	Spec. Buy	650	645	635	660	665	625
MAPI	Negative	Overbought	Positive	Sell	1,340	1,320	1,290	1,370	1,390	1,270
MBMA	Negative	Oversold	Negative	Spec. Buy	420	412	404	428	436	398
MDKA	Negative	Trading	Negative	Sell	2,285	2,250	2,225	2,310	2,345	2,190
MEDC	Positive	Trading	Negative	Hold	1,225	1,205	1,185	1,245	1,265	1,165
PGAS	Negative	Overbought	Positive	Sell	1,725	1,710	1,695	1,740	1,755	1,670
PGEO	Positive	Oversold	Negative	Spec. Buy	1,425	1,405	1,395	1,435	1,455	1,375
PTBA	Negative	Trading	Positive	Hold	2,425	2,415	2,405	2,435	2,445	2,365
SCMA	Negative	Overbought	Positive	Sell	293	275	259	309	327	255
SMGR	Negative	Trading	Positive	Hold	2,770	2,735	2,710	2,795	2,830	2,665
SMRA	Negative	Overbought	Positive	Sell	459	453	447	465	471	440
TLKM	Positive	Overbought	Positive	Hold	3,255	3,220	3,185	3,290	3,325	3,135
TOWR	Positive	Trading	Negative	Hold	610	605	595	620	625	585
UNTR	Negative	Overbought	Positive	Sell	25,750	25,600	25,250	26,100	26,250	24,875
UNVR	Positive	Trading	Negative	Hold	1,800	1,770	1,740	1,830	1,860	1,715



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