



# Technical Recommendation

Jakarta Composite Index Range Today

**7,890 – 7,860 / Close the GAP 7,800 / 7,710**

Support

**7,980 / 8,000 – 8,017**

Resistance

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## **Jakarta Composite Index**

JCI In Tuesday's trading session it closed down 21.15pts / -0.27% at 7,905.76; forming a candle similar to BEARISH ENGULFING (around the Resistance area) with RSI negative divergence looming.

Therefore, **KIWOOM RESEARCH** again reminds investors/traders not to stray far from your portfolio Trailing Stop, and to look for trading opportunities in sector rotation that gets positive catalysts (sentiment-driven). The nearest JCI support: MA10 / 7,890 is quite critical as it was already tested at yesterday's Low 7,881. If JCI has to close below that level, it is a sign to reduce positions even further.

**ADVICE:** WAIT & SEE; Set your TRAILING STOP.



## AADI

Adaro Andalan Indonesia Tbk.



**(AADI).** Price strengthened significantly and is attempting to break out of the sideways area. Price is supported by bullish-moving stochastic indicator and MACD line with a potential golden cross (histogram starting to move into positive territory) as well as significantly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,050 – 7,275	7,575 – 7,875	6,925 – 7,050	6,875



## HRUM

Harum Energy Tbk.



**(HRUM).** Price has formed another swing low and is attempting to test the 900 level. Price is supported by stochastic golden cross indicator and MACD line with a potential golden cross (histogram starting to move into positive territory) as well as significantly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
870 – 900	940 – 975	855 – 870	845



## PGEO

Pertamina Geothermal Energy Tbk.



**(PGEO).** Price has once again broken the dynamic resistance and is currently testing the 1,555 Resistance. Price is supported by bullish-moving stochastic indicator and MACD line with a potential golden cross (histogram moving into positive territory) as well as significantly increasing volume.

**ADVICE:** Buy on break level 1,555 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,505 – 1,555	1,620 – 1,680	1,480 – 1,505	1,470



## RAJA

Rukun Raharja Tbk.



**(RAJA).** Price successfully rebounded and formed another swing low. Price is supported by stochastic golden cross indicator and an increasing volume trend.

**ADVICE:** Accumulate buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
2,710 – 2,810	2,930 – 3,050	2,660 – 2,710	2,640



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	7,925	7,900	7,825	7,975	8,025	7,725
AADI	Negative	Overbought	Positive	Sell	7,000	6,700	6,550	7,150	7,450	6,450
ACES	Negative	Oversold	Negative	Spec. Buy	461	457	455	463	467	448
ADMIR	Negative	Trading	Negative	Sell	1,015	1,000	985	1,030	1,045	970
ADRO	Positive	Oversold	Negative	Spec. Buy	1,745	1,705	1,680	1,770	1,810	1,650
AKRA	Negative	Trading	Negative	Sell	1,245	1,220	1,200	1,265	1,290	1,180
AMMN	Negative	Trading	Negative	Sell	8,375	8,075	7,750	8,700	9,000	7,650
AMRT	Negative	Trading	Negative	Sell	2,270	2,235	2,190	2,315	2,350	2,155
ANTM	Negative	Trading	Negative	Sell	2,895	2,865	2,855	2,905	2,935	2,810
ARTO	Negative	Overbought	Positive	Sell	2,285	2,260	2,225	2,320	2,345	2,190
ASII	Negative	Overbought	Positive	Sell	5,650	5,550	5,400	5,800	5,900	5,300
BBCA	Positive	Oversold	Negative	Spec. Buy	8,350	8,250	8,125	8,475	8,575	8,000
BBNI	Negative	Overbought	Positive	Sell	4,470	4,400	4,300	4,570	4,640	4,235
BBRI	Negative	Overbought	Positive	Sell	4,195	4,170	4,145	4,220	4,245	4,085
BBTN	Negative	Trading	Positive	Hold	1,280	1,260	1,240	1,300	1,320	1,220
BMRI	Negative	Trading	Positive	Hold	4,915	4,880	4,825	4,970	5,000	4,755
BRIS	Negative	Trading	Negative	Sell	2,760	2,745	2,730	2,775	2,790	2,685
BRPT	Negative	Trading	Negative	Sell	2,205	2,135	2,035	2,305	2,375	2,000
CPIN	Positive	Oversold	Negative	Spec. Buy	4,465	4,425	4,385	4,505	4,545	4,315
CTRA	Negative	Overbought	Positive	Sell	1,080	1,055	1,035	1,100	1,125	1,020
EXCL	Positive	Overbought	Positive	Hold	2,940	2,920	2,880	2,980	3,000	2,835
GOTO	Positive	Trading	Negative	Hold	60	60	58	62	62	57
ICBP	Positive	Oversold	Positive	Buy	9,450	9,350	9,250	9,550	9,650	9,125
INCO	Positive	Trading	Negative	Hold	3,665	3,600	3,545	3,720	3,785	3,490
INDF	Positive	Oversold	Negative	Spec. Buy	7,725	7,675	7,550	7,850	7,900	7,450
INKP	Positive	Trading	Negative	Hold	7,750	7,650	7,550	7,850	7,950	7,425
ISAT	Positive	Oversold	Negative	Spec. Buy	2,075	2,050	2,035	2,090	2,115	2,005
ITMG	Negative	Trading	Negative	Sell	22,425	22,325	22,275	22,475	22,575	21,925
JPFA	Negative	Trading	Positive	Hold	1,610	1,600	1,585	1,625	1,635	1,560
JSMR	Positive	Oversold	Negative	Spec. Buy	3,430	3,400	3,370	3,460	3,490	3,320
KLBF	Positive	Oversold	Negative	Spec. Buy	1,290	1,275	1,245	1,320	1,335	1,230
MAPA	Positive	Trading	Negative	Hold	655	645	630	670	680	620
MAPI	Negative	Trading	Positive	Hold	1,340	1,315	1,295	1,360	1,385	1,275
MBMA	Negative	Oversold	Negative	Spec. Buy	414	406	400	420	428	394
MDKA	Positive	Trading	Negative	Hold	2,255	2,215	2,195	2,275	2,315	2,160
MEDC	Positive	Trading	Positive	Spec. Buy	1,240	1,225	1,210	1,255	1,270	1,190
PGAS	Negative	Trading	Positive	Hold	1,710	1,695	1,670	1,735	1,750	1,645
PGEO	Negative	Trading	Negative	Sell	1,510	1,420	1,345	1,585	1,675	1,320
PTBA	Negative	Trading	Positive	Hold	2,460	2,420	2,370	2,510	2,550	2,335
SCMA	Negative	Strong Sell	Positive	Sell	335	326	311	350	359	306
SMGR	Negative	Trading	Positive	Hold	2,790	2,755	2,720	2,825	2,860	2,675
SMRA	Negative	Overbought	Positive	Sell	473	457	447	483	499	440
TLKM	Negative	Overbought	Positive	Sell	3,280	3,240	3,190	3,330	3,370	3,140
TOWR	Negative	Trading	Negative	Sell	665	630	600	695	730	590
UNTR	Negative	Trading	Positive	Hold	25,050	24,450	23,875	25,625	26,225	23,500
UNVR	Positive	Trading	Negative	Hold	1,780	1,760	1,730	1,810	1,830	1,705



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