



# Technical Recommendation

Jakarta Composite Index Range Today

**7,910 – 7,850 / 7,750**

Support

**8,000 – 8,022**

Resistance

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## **Jakarta Composite Index**

JCI strengthened 15.91pts / +0.20% to the level of 7,952.09, deflating from the latest All-Time-High point of 8,022.76, in an attempt to stabilize amid the increasingly heated social unrest situation in Jakarta. **KIWOOM RESEARCH** assesses the candle similar to a Shooting Star occurring in the Resistance area as a reminder. Advise: Wait & See, and don't forget to set your Trailing Stop on the stocks in your portfolio. Critical support for today: 7,910 – 7,850, prepare to reduce positions even further if this level is broken.

**ADVICE:** HOLD; WAIT & SEE, Set your TRAILING STOP.



## ASRI

Alam Sutera Realty Tbk.



**(ASRI).** Price has started to move bullish with potential to breakout the sideways area. Price is supported by the stochastic indicator with a potential golden cross and the MACD line moving bullish (histogram moving positive) as well as slightly increasing volume.

**ADVICE:** Accumulate buy or buy on break.

Entry Buy	Target Price	Support	Cut Loss
180 – 186	194 – 202	177 – 180	175



## INCO

Vale Indonesia Tbk.



**(INCO).** Price is pulling back first after successfully breaking the trendline resistance. Price is supported by the stochastic indicator still moving bullish and the MACD line with potential golden cross (histogram moving in a positive direction).

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,670 – 3,800	3,970 – 4,140	3,610 – 3,670	3,590



## NCKL

Trimegah Bangun Persada Tbk.



**(NCKL).** Price successfully broke out of resistance and continued the uptrend in the short term. Price is supported by the stochastic indicator moving golden cross and the MACD line with potential golden cross (histogram starting to move positive) as well as increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,065 – 1,095	1,135 – 1,175	1,050 – 1,065	1,040



## PGAS

Perusahaan Gas Negara Tbk.



**(PGAS).** Price has formed a swing low again after touching the trendline support. Price is supported by the stochastic indicator with a potential golden cross and the MACD line moving bullish as well as increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,655 – 1,715	1,785 – 1,855	1,625 – 1,655	1,615



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	7,975	7,900	7,875	8,000	8,050	7,775
AADI	Negative	Trading	Positive	Hold	7,025	6,975	6,900	7,100	7,150	6,800
ACES	Negative	Trading	Positive	Hold	462	458	454	466	470	447
ADMIR	Negative	Trading	Negative	Sell	1,025	1,020	1,010	1,035	1,040	995
ADRO	Positive	Trading	Negative	Hold	1,805	1,770	1,740	1,835	1,870	1,710
AKRA	Negative	Trading	Negative	Sell	1,220	1,205	1,190	1,235	1,250	1,170
AMMN	Positive	Trading	Negative	Hold	7,975	7,750	7,500	8,225	8,450	7,375
AMRT	Positive	Trading	Negative	Hold	2,250	2,225	2,210	2,265	2,290	2,175
ANTM	Negative	Trading	Positive	Hold	2,980	2,940	2,880	3,040	3,080	2,835
ARTO	Negative	Overbought	Positive	Sell	2,355	2,265	2,225	2,395	2,485	2,190
ASII	Positive	Overbought	Positive	Hold	5,575	5,500	5,450	5,625	5,700	5,350
BBCA	Positive	Trading	Negative	Hold	8,325	8,300	8,225	8,400	8,425	8,100
BBNI	Positive	Trading	Positive	Spec. Buy	4,475	4,445	4,425	4,495	4,525	4,355
BBRI	Positive	Overbought	Positive	Hold	4,135	4,115	4,095	4,155	4,175	4,030
BBTN	Negative	Trading	Positive	Hold	1,300	1,280	1,265	1,315	1,335	1,245
BMRI	Positive	Trading	Positive	Spec. Buy	4,795	4,740	4,715	4,820	4,875	4,645
BRIS	Positive	Trading	Negative	Hold	2,735	2,715	2,705	2,745	2,765	2,660
BRPT	Positive	Trading	Negative	Hold	2,290	2,235	2,200	2,325	2,380	2,165
CPIN	Positive	Oversold	Negative	Spec. Buy	4,405	4,340	4,315	4,430	4,495	4,250
CTRA	Negative	Overbought	Positive	Sell	1,070	1,050	1,040	1,080	1,100	1,025
EXCL	Positive	Trading	Negative	Hold	2,760	2,715	2,650	2,825	2,870	2,610
GOTO	Positive	Trading	Negative	Hold	60	59	59	60	61	58
ICBP	Positive	Oversold	Negative	Spec. Buy	9,350	9,225	9,175	9,400	9,525	9,025
INCO	Negative	Trading	Negative	Sell	3,830	3,760	3,680	3,910	3,980	3,625
INDF	Positive	Oversold	Negative	Spec. Buy	7,600	7,550	7,500	7,650	7,700	7,400
INKP	Negative	Overbought	Negative	Strong Sell	8,000	7,825	7,675	8,150	8,325	7,550
ISAT	Positive	Oversold	Negative	Spec. Buy	2,050	2,015	1,980	2,085	2,120	1,950
ITMG	Negative	Trading	Negative	Sell	22,425	22,375	22,350	22,450	22,500	22,025
JPFA	Positive	Trading	Positive	Spec. Buy	1,655	1,650	1,635	1,670	1,675	1,610
JSMR	Positive	Oversold	Negative	Spec. Buy	3,415	3,385	3,375	3,425	3,455	3,320
KLBF	Positive	Oversold	Negative	Spec. Buy	1,290	1,265	1,245	1,310	1,335	1,225
MAPA	Negative	Trading	Negative	Sell	645	635	630	650	660	620
MAPI	Positive	Trading	Negative	Hold	1,250	1,240	1,225	1,265	1,275	1,205
MBMA	Positive	Trading	Negative	Hold	441	428	421	448	461	415
MDKA	Negative	Overbought	Positive	Sell	2,490	2,435	2,400	2,525	2,580	2,360
MEDC	Negative	Trading	Negative	Sell	1,205	1,190	1,175	1,220	1,235	1,155
PGAS	Positive	Trading	Positive	Spec. Buy	1,695	1,665	1,640	1,720	1,750	1,615
PGEO	Negative	Trading	Negative	Sell	1,530	1,505	1,485	1,550	1,575	1,465
PTBA	Negative	Trading	Positive	Hold	2,445	2,425	2,405	2,465	2,485	2,365
SCMA	Negative	Strong Sell	Positive	Sell	337	332	325	344	349	320
SMGR	Positive	Trading	Positive	Spec. Buy	2,740	2,710	2,690	2,760	2,790	2,650
SMRA	Negative	Overbought	Positive	Sell	469	462	459	472	479	452
TLKM	Positive	Trading	Negative	Hold	3,180	3,135	3,110	3,205	3,250	3,060
TOWR	Negative	Trading	Negative	Sell	650	645	635	660	665	625
UNTR	Positive	Trading	Negative	Hold	24,900	24,600	24,350	25,150	25,450	24,000
UNVR	Positive	Trading	Negative	Hold	1,755	1,745	1,740	1,760	1,770	1,710



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