



Technical Recommendation

Jakarta Composite Index Range Today

7,760 / 7,600 – 7,550 **7,900 / 8,000 – 8,022**
Support Resistance

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Jakarta Composite Index

JCI corrected 121.59pts / -1.53% at the end of last week, falling to the level of 7,830.49 pressured by demonstrations that turned into riots, resulting in several casualties and extensive damage to public facilities, thus triggering foreign outflow of IDR 1.12T (all market) and a Rupiah depreciation of almost 1% to 16,451 / USD.

Indonesia Stock Exchange confirmed that trading will remain normal this Monday and together with the government held a press conference on market stability, as a signal of coordination to maintain investor confidence. This quick response gives hope that JCI pressure may ease, opening up opportunities for a technical rebound along with the recovery of market psychology. JCI Low point last Friday 7,765 precisely touched the MA20 Support. **KIWOOM RESEARCH** sees that if today this Support must be broken due to market participants' perception still pessimistic about the stability of Indonesia's social and political conditions, then JCI may be forced to drop further towards 7,600 – 7,550. Conversely, we also expect President Prabowo's speech and the escalation of riot control by TNI/POLRI to somewhat provide a guarantee of calm, thereby resulting in a technical rebound towards the nearest Resistance: MA10 / 7,900. Use that momentum as an opportunity to slim down the portfolio (sell partially) at better prices; considering the still high uncertainty factor and in relation to the subsiding wave of social unrest throughout Indonesia.

ADVISE: WAIT & SEE; SELL ON STRENGTH.



ANTM

Aneka Tambang Tbk.



(ANTM). Price rallied again with potential to continue the uptrend. Price is supported by the stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) as well as an increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,940 – 3,040	3,170 – 3,300	2,880 – 2,940	2,860



AUTO

Astra Otoparts Tbk.



(AUTO). Price formed a swing low again with potential to continue the uptrend. Price is supported by the MACD line moving bullish (histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,350 – 2,430	2,530 – 2,630	2,300 – 2,350	2,280



BTPS

Bank BTPN Syariah Tbk.



(BTPS). Price managed to strengthen again after testing support. Price is supported by the stochastic indicator moving bullish and the MACD line with a potential golden cross (histogram moving positive) as well as an increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,440 – 1,490	1,550 – 1,610	1,410 – 1,440	1,400



INTP

Indocement Tunggal Prakarsa Tbk.



(INTP). Price rallied again with potential to continue the uptrend. Price is supported by the MACD line still moving bullish (histogram moving positive) and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,750 – 7,000	7,300 – 7,600	6,625 – 6,750	6,575

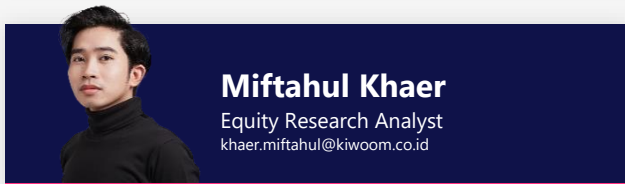


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	7,850	7,800	7,700	7,950	8,000	7,600
AADI	Negative	Trading	Negative	Sell	6,900	6,875	6,775	7,000	7,025	6,675
ACES	Negative	Oversold	Negative	Spec. Buy	460	453	444	469	476	437
ADMIR	Positive	Trading	Negative	Hold	1,005	990	965	1,030	1,045	950
ADRO	Positive	Trading	Negative	Hold	1,750	1,725	1,695	1,780	1,805	1,670
AKRA	Positive	Trading	Negative	Hold	1,205	1,185	1,160	1,230	1,250	1,140
AMMN	Positive	Trading	Negative	Hold	7,825	7,675	7,525	7,975	8,125	7,400
AMRT	Positive	Trading	Negative	Hold	2,220	2,190	2,170	2,240	2,270	2,135
ANTM	Negative	Trading	Positive	Hold	2,985	2,915	2,815	3,085	3,155	2,770
ARTO	Negative	Overbought	Positive	Sell	2,250	2,190	2,060	2,380	2,440	2,030
ASII	Positive	Overbought	Positive	Hold	5,500	5,375	5,300	5,575	5,700	5,225
BBCA	Positive	Oversold	Negative	Spec. Buy	8,175	8,075	7,975	8,275	8,375	7,850
BBNI	Negative	Trading	Positive	Hold	4,410	4,355	4,300	4,465	4,520	4,235
BBRI	Negative	Trading	Positive	Hold	4,075	4,025	3,975	4,125	4,175	3,915
BBTN	Negative	Trading	Positive	Hold	1,300	1,285	1,265	1,320	1,335	1,245
BMRI	Positive	Trading	Negative	Hold	4,715	4,680	4,625	4,770	4,805	4,555
BRIS	Negative	Trading	Negative	Sell	2,715	2,690	2,655	2,750	2,775	2,615
BRPT	Positive	Trading	Negative	Hold	2,190	2,125	2,030	2,285	2,350	1,995
CPIN	Positive	Oversold	Negative	Spec. Buy	4,330	4,260	4,200	4,390	4,460	4,135
CTRA	Negative	Trading	Positive	Hold	1,030	1,000	960	1,070	1,100	945
EXCL	Positive	Trading	Negative	Hold	2,745	2,700	2,625	2,820	2,865	2,585
GOTO	Positive	Oversold	Negative	Spec. Buy	59	58	57	60	61	56
ICBP	Positive	Oversold	Negative	Spec. Buy	9,125	8,975	8,825	9,275	9,425	8,675
INCO	Negative	Trading	Negative	Sell	3,725	3,680	3,585	3,820	3,865	3,530
INDF	Positive	Oversold	Negative	Spec. Buy	7,525	7,425	7,375	7,575	7,675	7,250
INKP	Negative	Trading	Negative	Sell	7,750	7,575	7,425	7,900	8,075	7,300
ISAT	Positive	Oversold	Negative	Spec. Buy	2,020	1,985	1,945	2,060	2,095	1,915
ITMG	Negative	Oversold	Negative	Spec. Buy	22,275	22,125	22,000	22,400	22,550	21,650
JPFA	Positive	Trading	Positive	Spec. Buy	1,630	1,615	1,585	1,660	1,675	1,560
JSMR	Negative	Oversold	Negative	Spec. Buy	3,375	3,335	3,285	3,425	3,465	3,235
KLBF	Positive	Oversold	Negative	Spec. Buy	1,240	1,210	1,190	1,260	1,290	1,170
MAPA	Positive	Trading	Negative	Hold	640	630	620	650	660	610
MAPI	Positive	Trading	Negative	Hold	1,225	1,200	1,180	1,245	1,270	1,160
MBMA	Negative	Trading	Positive	Hold	428	413	400	441	456	394
MDKA	Negative	Trading	Positive	Hold	2,460	2,360	2,260	2,560	2,660	2,225
MEDC	Positive	Oversold	Negative	Spec. Buy	1,175	1,160	1,130	1,205	1,220	1,115
PGAS	Positive	Trading	Positive	Spec. Buy	1,705	1,685	1,655	1,735	1,755	1,630
PGEO	Negative	Trading	Negative	Sell	1,465	1,435	1,385	1,515	1,545	1,365
PTBA	Negative	Trading	Positive	Hold	2,415	2,400	2,385	2,430	2,445	2,350
SCMA	Negative	Overbought	Positive	Sell	321	305	281	345	361	276
SMGR	Positive	Trading	Positive	Spec. Buy	2,685	2,625	2,565	2,745	2,805	2,525
SMRA	Negative	Trading	Negative	Sell	456	445	432	469	480	425
TLKM	Positive	Trading	Negative	Hold	3,155	3,100	3,045	3,210	3,265	3,000
TOWR	Negative	Trading	Negative	Sell	625	615	600	640	650	590
UNTR	Positive	Trading	Negative	Hold	24,550	24,275	24,100	24,725	25,000	23,725
UNVR	Positive	Trading	Negative	Hold	1,715	1,695	1,675	1,735	1,755	1,645



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