



Jakarta Composite Index

▲  
**7,912.95**  
+0.58%

Highest

**7,934.99**

Lowest

**7,901.21**

YTD %

**11.77**

Published on 08 September 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,209	0.11	14.9	1.1
JCI	7,913	0.58	17.4	2.1
SSE Composite	3,819	0.14	18.6	1.5
TWSE	24,627	0.54	20.5	2.8
KLSE	1,587	0.54	15.0	1.4
ST - Times	4,307	(0.03)	13.4	1.4
Sensex	80,834	0.14	23.3	3.5
Hang Seng	25,512	0.36	12.2	1.4
Nikkei 225	43,659	1.42	20.1	2.2

Sectors	Latest	Chg%	YTD%
Basic Material	1,726	2.34	37.91
Consumer Cyclical	826	(1.04)	(1.06)
Energy	3,164	0.36	17.67
Financials	1,456	0.06	4.55
Healthcare	1,758	0.39	20.70
Industrials	1,362	2.24	31.52
Infrastructure	1,835	(0.12)	24.08
Cons. Non-Cyclical	717	0.10	(1.71)
Prop. & Real Estate	878	0.92	16.04
Technology	10,255	(0.37)	156.50
Trans. & Logistics	1,622	0.71	24.66

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	62.58	1.15	(12.74)
Gold (USD tr.oz)	3,583	(0.09)	36.53
Nickel (USD/MT) 05 Sep 2025	15,235	(0.01)	(0.61)
Tin (USD/MT) 05 Sep 2025	34,314	(0.70)	17.99
Copper (USD/lb) 05 Sep 2025	448.25	(0.12)	11.32
Coal (USD/MT) 05 Sep 2025	107.55	0.51	(14.13)
CPO (MYR/MT)	4,370	(0.02)	(10.10)

Currency	Last	Chg%	YTD%
USD-IDR	16,354	0.40	(1.54)
AUD-IDR	10,740	0.13	(6.64)
EUR-IDR	19,173	0.17	(12.34)
SGD-IDR	12,729	0.33	(6.88)
JPY-IDR	111	0.37	(6.47)
GBP-IDR	22,091	0.20	(8.32)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.35	(0.70)	(9.23)
15 Year	6.73	(0.09)	(4.97)
20 Year	6.86	(0.10)	(3.67)
30 Year	6.89	(0.04)	(2.85)

Source: Bloomberg LP

Note: All data taken from sources at 12:15 PM

## Market Review (Session 1)

In session 1, JCI closed up +0.58% to the level of 7,912.95.

## Market Prediction (Session 2)

JCI: Index closed positive with bearish candle. JCI is expected to remain volatile and maintain its positive movement.

- **ESSA:** Price breaks our first target at 630, highest at 650 (+7.44%) and closed at 645 (+6.61%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- **GOTO:** Price closed at 59 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **MYOR:** Price closed at 2,140 (+0.47%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **PWON:** Price closed at 378 (+1.61%) and highest at 380 (+2.15%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Provident Investasi Bersama Tbk. (PALM) has renewed a USD135 million credit facility from United Overseas Bank (UOB) Singapore, maturing on June 4, 2027, to support general corporate purposes including rupiah bond repayment, investments, intra-group financing, transaction costs, and working capital needs.
- Caraka Reksa Optima, owned by Haji Robert and Happy Hapsoro, divested 37.35 million shares of PT. Petrosea Tbk. (PTRO) on September 3, 2025, in a Rp138.94 billion transaction facilitated by multiple brokers, trimming its stake to 28.80% (2.7 billion shares) from 29.17% and securing fresh liquidity to strengthen its portfolio.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
UNTR	26,750	5.52	(0.09)	99.78	0.81
ANTM	3,540	4.42	132.13	85.07	0.70
MDKA	2,710	3.44	67.80	66.32	1.68
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MAPA	600	(3.23)	(43.93)	17.10	0.67
ACES	430	(2.27)	(45.57)	7.36	0.61
ADRO	1,725	(1.99)	(29.01)	50.70	0.82
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	59	681.6	(15.71)	70.28	1.22
ANTM	3,540	157.3	132.13	85.07	0.70
BBCA	7,925	113.4	(18.09)	976.95	0.85
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	7,925	898.7	(18.09)	976.95	0.85
ANTM	3,540	557.0	132.13	85.07	0.70
MDKA	2,710	289.7	67.80	66.32	1.68

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday September 05 2025				
06:30 AM	JP Household Spending YoY JUL	1.4%	1.3%	2.5%
01:00 PM	DE Factory Orders MoM JUL	-2.9%	-0.2%	1.5%
01:00 PM	GB Retail Sales MoM JUL	0.6%	0.3%	0.3%
01:00 PM	GB Halifax House Price Index YoY AUG	2.2%	2.5%	2.3%
01:00 PM	GB Retail Sales YoY JUL	1.1%	0.9%	1.2%
04:00 PM	EA GDP Growth Rate YoY 3rd Est Q2	1.5%	1.6%	1.4%
07:30 PM	US Non Farm Payrolls AUG	22K	79K	75.0K
07:30 PM	US Unemployment Rate AUG	4.3%	4.2%	4.2%
07:30 PM	US Average Hourly Earnings YoY AUG	3.7%	3.9%	3.9%
07:30 PM	US Participation Rate AUG	62.3%	62.2%	62.1%
Monday September 08 2025				
10:00 AM	ID Foreign Exchange Reserves AUG	\$150.7B	\$152B	-
06:50 AM	JP Current Account JUL	¥2684B	¥1348B	¥3100.0B
06:50 AM	JP GDP Growth Annualized Final Q2	2.2%	0.3%	1.0%
06:50 AM	JP GDP Growth Rate QoQ Final Q2	0.5%	0.1%	0.3%
10:00 AM	CN Balance of Trade AUG	\$102.33B	\$98.24B	\$95.0B
10:00 AM	CN Exports YoY AUG	4.4%	7.2%	6.6%
10:00 AM	CN Imports YoY AUG	1.3%	4.1%	5.0%
01:00 PM	DE Balance of Trade JUL		€14.9B	€21.4B
01:00 PM	DE Exports MoM JUL		0.8%	2.5%
01:00 PM	DE Industrial Production MoM JUL		-1.9%	1.1%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
08-Sep-25	10:00	WICO	RUPSLB	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	13:00	ENVY	RUPST & RUPSLB	Satrio Tower, Satrio Space Lt. 16, Jl. Prof. DR. Satrio Blok. C4 Kav. 1-4
	14:00	BNBR	RUPSLB	Secara Elektronik Menggunakan Aplikasi eASY.KSEI
	14:00	OASA	RUPSLB	Secara Hybrid, Jl. Jendral Sudirman Kav. 52-53 SCBD, Treasury Tower Lt. 15
09-Sep-25	13:30	KLIN	RUPSLB	Ruang Meeting Perseroan, Jl. Raya Driyorejo Km. 25, Kab. Gresik
	14:00	SPTO	RUPSLB	Gedung TOTO Lt. 7, Jl. Letjen S. Parman Kav. 81
10-Sep-25	10:00	CLAY	RUPST	The City Tower Auditorium Lt. 18, Jl. MH. Thamrin No. 81
	10:00	NSSS	RUPSLB	Gedung Menara Imperium Lt. 7, Jl. H.R. Rasuna Said Kav. 1

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
-	-	-	-	-	-	-	-

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
EMAS	Rp 1,800 – 3,020	17 Sep – 19 Sep 2025	19 Sep 2025	23 Sep 2025	-



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190  
Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.