



Jakarta Composite Index Range Today

**7,550 – 7,450**

Support

**7,790 / 7,830 – 7,850**

Resistance

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## **Jakarta Composite Index**

JCI closed down 138.24pts / -1.78% at the critical level of 7,628.61, hit by massive foreign selling worth IDR 4.55T (all market). This JCI closing position is truly testing the strength of the Support from the Uptrend Rising Wedge pattern, which has been forming since the April bottom. Meanwhile, MA10 & MA20 have shown a dead cross, meaning they have ended the supporting platform of JCI bullish swing formed since the golden cross in July. Both MAs are now confirmed as the nearest Resistance (7,830 – 7,850), which will guard the Sideways trend (if not a bearish swing) of JCI for the time being.

**KIWOOM RESEARCH** reminds investors/traders to be ready to reduce positions even more, in case this lower wedge Support fails to withstand further weakness; then expect the next nearest Support at 7,550 – 7,450 as a stronger cushion.

**ADVISE:** Be ready to reduce positions more; WAIT & SEE for a more solid Support.



## ASII

Astra International Tbk.



**(ASII).** Price successfully rebounded and has the potential to test the nearest resistance. Price is supported by the MACD indicator with the histogram starting to move in a positive direction.

**ADVICE:** Buy on break level 5,575 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,350 – 5,525	5,750 – 5,950	5,250 – 5,350	5,200



## JPFA

Japfa Comfeed Indonesia Tbk.



**(JPFA).** Price breakout the nearest resistance and has the potential to continue the uptrend. Price is supported by the stochastic indicator with potential golden cross, MACD line still moving bullish (Histogram moving positive) and volume trend increasing.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,725 – 1,785	1,860 – 1,930	1,695 – 1,725	1,685



## MTEL

Dayamitra Telekomunikasi Tbk.



**(MTEL).** Price successfully rebounded and has the potential to test the nearest resistance. Price is supported by the stochastic indicator bullish, MACD line potential golden cross (Histogram moving in a positive direction).

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
575 – 595	620 – 645	565 – 575	555



## NCKL

Trimegah Bangun Persada Tbk.



**(NCKL).** Price successfully breakout and has the potential to continue to the next resistance. The price is supported by the stochastic indicator bullish, MACD line potential golden cross (Histogram moving in a positive direction) and volume trend slightly increasing.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,100 – 1,140	1,190 – 1,235	1,080 – 1,100	1,070



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	7,700	7,600	7,525	7,775	7,875	7,425
AADI	Negative	Trading	Positive	Hold	7,075	6,975	6,825	7,225	7,325	6,725
ACES	Positive	Oversold	Negative	Spec. Buy	427	421	415	433	439	408
ADMIR	Negative	Trading	Negative	Sell	995	975	960	1,010	1,030	945
ADRO	Positive	Oversold	Negative	Spec. Buy	1,710	1,675	1,655	1,730	1,765	1,630
AKRA	Negative	Trading	Negative	Sell	1,220	1,205	1,185	1,240	1,255	1,165
AMMN	Negative	Trading	Negative	Sell	7,900	7,700	7,525	8,075	8,275	7,400
AMRT	Positive	Oversold	Negative	Spec. Buy	2,065	2,035	2,005	2,095	2,125	1,970
ANTM	Negative	Overbought	Positive	Sell	3,715	3,500	3,375	3,840	4,055	3,325
ARTO	Positive	Trading	Negative	Hold	1,985	1,920	1,855	2,050	2,115	1,825
ASII	Negative	Trading	Negative	Sell	5,475	5,350	5,225	5,600	5,725	5,150
BBCA	Positive	Oversold	Negative	Spec. Buy	7,600	7,450	7,350	7,700	7,850	7,225
BBNI	Positive	Oversold	Negative	Spec. Buy	4,115	4,030	3,935	4,210	4,295	3,875
BBRI	Positive	Oversold	Negative	Spec. Buy	3,825	3,760	3,685	3,900	3,965	3,630
BBTN	Positive	Trading	Negative	Hold	1,215	1,180	1,155	1,240	1,275	1,140
BMRI	Positive	Oversold	Negative	Spec. Buy	4,390	4,295	4,220	4,465	4,560	4,155
BRIS	Positive	Oversold	Negative	Spec. Buy	2,535	2,430	2,325	2,640	2,745	2,290
BRPT	Negative	Trading	Negative	Sell	2,145	2,080	2,005	2,220	2,285	1,975
CPIN	Negative	Trading	Positive	Hold	4,510	4,440	4,380	4,570	4,640	4,315
CTRA	Positive	Trading	Negative	Hold	945	925	905	965	985	890
EXCL	Positive	Oversold	Negative	Spec. Buy	2,620	2,570	2,500	2,690	2,740	2,465
GOTO	Positive	Oversold	Negative	Spec. Buy	57	56	55	58	59	54
ICBP	Negative	Oversold	Positive	Spec. Buy	9,250	9,175	9,025	9,400	9,475	8,875
INCO	Negative	Trading	Positive	Hold	3,940	3,810	3,710	4,040	4,170	3,655
INDF	Negative	Oversold	Negative	Spec. Buy	7,375	7,350	7,300	7,425	7,450	7,200
INKP	Negative	Trading	Negative	Sell	7,675	7,450	7,300	7,825	8,050	7,175
ISAT	Positive	Oversold	Negative	Spec. Buy	1,870	1,830	1,775	1,925	1,965	1,750
ITMG	Negative	Trading	Negative	Sell	22,225	22,125	22,000	22,350	22,450	21,650
JPFA	Negative	Overbought	Positive	Sell	1,725	1,665	1,595	1,795	1,855	1,570
JSMR	Negative	Trading	Positive	Hold	3,390	3,355	3,320	3,425	3,460	3,270
KLBF	Positive	Oversold	Negative	Spec. Buy	1,140	1,120	1,095	1,165	1,185	1,080
MAPA	Positive	Oversold	Negative	Spec. Buy	585	575	550	610	620	545
MAPI	Positive	Oversold	Negative	Spec. Buy	1,110	1,095	1,080	1,125	1,140	1,065
MBMA	Negative	Trading	Positive	Hold	427	418	403	442	451	397
MDKA	Negative	Overbought	Positive	Sell	2,705	2,590	2,505	2,790	2,905	2,465
MEDC	Negative	Trading	Positive	Hold	1,220	1,200	1,175	1,245	1,265	1,155
PGAS	Negative	Trading	Positive	Hold	1,715	1,700	1,675	1,740	1,755	1,650
PGEO	Negative	Oversold	Negative	Spec. Buy	1,390	1,355	1,325	1,420	1,455	1,305
PTBA	Negative	Trading	Positive	Hold	2,395	2,380	2,355	2,420	2,435	2,320
SCMA	Positive	Overbought	Negative	Sell	313	301	295	319	331	290
SMGR	Negative	Trading	Positive	Hold	2,750	2,720	2,670	2,800	2,830	2,630
SMRA	Negative	Trading	Negative	Sell	444	434	426	452	462	420
TLKM	Positive	Trading	Negative	Hold	3,070	3,010	2,940	3,140	3,200	2,895
TOWR	Positive	Trading	Negative	Hold	590	580	565	605	615	555
UNTR	Negative	Overbought	Positive	Sell	26,900	26,300	25,850	27,350	27,950	25,450
UNVR	Positive	Trading	Negative	Hold	1,675	1,650	1,625	1,700	1,725	1,600



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