



# Technical Recommendation

Jakarta Composite Index Range Today

**7,660 – 7,620**      **7,810 – 7,850 / 7,942 / 7,980 – 8,000**  
Support                      Resistance

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## **Jakarta Composite Index**

Finally, after 2 days of significant decline, JCI managed to close up 70.4 pts, or nearly 1%, at the 7,699 level in Wednesday's trading. Although this increase is still overshadowed by massive net foreign selling of IDR 1.30T (all market) and remains focused on large bank stocks such as BMRI, BBNI, BBKA, BRIS, as well as ANTM & BRMS, technically JCI closing position secures it from the "edge of the cliff" critical support that has upheld its uptrend since the April bottom.

Although a Speculative Buy position is attractive to open assuming this uptrend remains under control, **KIWOOM RESEARCH** advises investors/traders not to be too aggressive yet, considering the upcoming challenges, namely surpassing the two important Moving Average resistances, upwards to the range: 7,810 – 7,850, while also ensuring it does not break the 7,660 – 7,620 Support. The resilience of RUPIAH at the 16,455/USD level also needs to be closely monitored in case it breaks above 16,500 – 16,515, which would open the threat of further weakening toward 16,850 – 17,000.

**ADVISE: SPECULATIVE BUY; AVERAGE UP** accordingly.



## AMRT

Sumber Alfaria Trijaya Tbk.



**(AMRT).** Price successfully rebounded and formed a swing low. Price is supported by stochastic indicator golden cross and MACD line flattening with a golden cross opportunity (Histogram moving back towards positive) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,080 – 2,130	2,200 – 2,270	2,050 – 2,080	2,030



## ARTO

Bank Jago Tbk.



**(ARTO).** Price successfully broke resistance again. Price is supported by stochastic indicator golden cross and MACD histogram starting to move towards positive with slightly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,040 – 2,110	2,200 – 2,290	2,000 – 2,040	1,990



## BRPT

Barito Pacific Tbk.



**(BRPT).** Price successfully broke out of the nearest trendline resistance. Price is supported by stochastic indicator golden cross and MACD line flattening with a golden cross opportunity (Histogram moving towards positive) and volume trend starting to increase.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,180 – 2,260	2,360 – 2,450	2,140 – 2,180	2,120



## RAJA

Rukun Raharja Tbk.



**(RAJA).** Price rallies again with potential to continue uptrend. Price is supported by stochastic indicator golden cross opportunity and MACD line golden cross opportunity (Histogram moving back towards positive) with slightly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,730 – 2,830	2,950 – 3,060	2,680 – 2,730	2,660



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,700	7,650	7,625	7,725	7,750	7,525
AADI	Positive	Trading	Positive	Spec. Buy	7,050	6,975	6,900	7,125	7,200	6,800
ACES	Positive	Oversold	Negative	Spec. Buy	429	420	415	434	443	409
ADMN	Negative	Trading	Negative	Sell	1,000	985	975	1,010	1,025	960
ADRO	Positive	Oversold	Negative	Spec. Buy	1,695	1,675	1,665	1,705	1,725	1,640
AKRA	Negative	Trading	Positive	Hold	1,220	1,210	1,185	1,245	1,255	1,170
AMMN	Positive	Trading	Negative	Hold	7,800	7,675	7,525	7,950	8,075	7,400
AMRT	Positive	Trading	Negative	Hold	2,080	2,025	1,960	2,145	2,200	1,930
ANTM	Negative	Overbought	Positive	Sell	3,540	3,480	3,410	3,610	3,670	3,360
ARTO	Positive	Trading	Negative	Hold	2,050	1,970	1,900	2,120	2,200	1,870
ASII	Negative	Trading	Negative	Sell	5,475	5,450	5,350	5,575	5,600	5,275
BBCA	Positive	Oversold	Negative	Spec. Buy	7,675	7,550	7,425	7,800	7,925	7,325
BBNI	Positive	Trading	Negative	Hold	4,105	4,070	4,045	4,130	4,165	3,985
BBRI	Positive	Trading	Negative	Hold	3,855	3,815	3,785	3,885	3,925	3,725
BBTN	Positive	Trading	Negative	Hold	1,245	1,200	1,160	1,285	1,330	1,140
BMRI	Positive	Oversold	Negative	Spec. Buy	4,385	4,345	4,315	4,415	4,455	4,250
BRIS	Positive	Oversold	Negative	Spec. Buy	2,515	2,475	2,455	2,535	2,575	2,415
BRPT	Positive	Trading	Negative	Hold	2,230	2,190	2,140	2,280	2,320	2,110
CPIN	Negative	Trading	Positive	Hold	4,505	4,460	4,425	4,540	4,585	4,360
CTRA	Positive	Oversold	Negative	Spec. Buy	945	930	920	955	970	905
EXCL	Positive	Oversold	Negative	Spec. Buy	2,600	2,555	2,530	2,625	2,670	2,490
GOTO	Positive	Oversold	Negative	Spec. Buy	57	56	56	57	58	55
ICBP	Negative	Oversold	Positive	Spec. Buy	9,200	9,200	9,125	9,275	9,275	9,000
INCO	Negative	Trading	Positive	Hold	3,925	3,855	3,805	3,975	4,045	3,745
INDF	Positive	Oversold	Negative	Spec. Buy	7,400	7,325	7,225	7,500	7,575	7,100
INKP	Positive	Trading	Negative	Hold	7,675	7,575	7,525	7,725	7,825	7,400
ISAT	Positive	Oversold	Negative	Spec. Buy	1,880	1,840	1,810	1,910	1,950	1,785
ITMG	Positive	Trading	Negative	Hold	22,275	22,175	22,075	22,375	22,475	21,750
JPFA	Negative	Overbought	Positive	Sell	1,775	1,745	1,710	1,810	1,840	1,685
JSMR	Negative	Trading	Positive	Hold	3,415	3,370	3,345	3,440	3,485	3,295
KLBF	Negative	Oversold	Negative	Spec. Buy	1,150	1,135	1,120	1,165	1,180	1,105
MAPA	Positive	Oversold	Negative	Spec. Buy	595	580	565	610	625	555
MAPI	Positive	Trading	Negative	Hold	1,155	1,090	1,045	1,200	1,265	1,030
MBMA	Negative	Trading	Positive	Hold	430	424	416	438	444	410
MDKA	Negative	Overbought	Positive	Sell	2,645	2,575	2,495	2,725	2,795	2,455
MEDC	Negative	Trading	Positive	Hold	1,235	1,220	1,200	1,255	1,270	1,180
PGAS	Negative	Trading	Negative	Sell	1,720	1,705	1,695	1,730	1,745	1,665
PGEO	Positive	Trading	Negative	Hold	1,400	1,380	1,370	1,410	1,430	1,350
PTBA	Positive	Oversold	Negative	Spec. Buy	2,390	2,375	2,360	2,405	2,420	2,320
SCMA	Positive	Trading	Negative	Hold	312	303	294	321	330	289
SMGR	Negative	Trading	Negative	Sell	2,725	2,700	2,675	2,750	2,775	2,635
SMRA	Positive	Trading	Negative	Hold	434	421	414	441	454	407
TLKM	Negative	Trading	Negative	Sell	3,115	3,045	2,985	3,175	3,245	2,940
TOWR	Positive	Trading	Negative	Hold	585	570	555	600	615	545
UNTR	Negative	Overbought	Positive	Sell	26,800	26,325	25,900	27,225	27,700	25,500
UNVR	Positive	Trading	Negative	Hold	1,690	1,655	1,630	1,715	1,750	1,605



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