



Technical Recommendation

Jakarta Composite Index Range Today

7,670 – 7,660 / 7,620 / 7,550

Support

7,800 – 7,850 / 7,942 / 8,000

Resistance

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Jakarta Composite Index

JCI moved back into the green zone, closing up 48.9pts / +0.64% at 7,747.91, failing to secure a position above the nearest Resistance: MA10 / 7,792 even though yesterday's high briefly touched 7,819. This position reflects ongoing hesitation among market participants regarding the presence of a bullish wave, especially after MA10 & MA20 confirmed a deadcross.

The best advice from **KIWOOM RESEARCH** at the end of this week is to continue adopting a **WAIT & SEE** stance, while closely monitoring the Support area around 7,670 – 7,660 for signs of further consolidation.

ADVISE: WAIT & SEE; Set your TRAILING STOP.



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price has successfully formed a swing low. Price is supported by the stochastic indicator with a potential golden cross and the MACD line flattening with a potential golden cross (Histogram turning positive again) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,800 – 8,050	8,375 – 8,700	7,650 – 7,800	7,600



BBTN

Bank Tabungan Negara (Persero) Tbk.



(BBTN). Price continues to strengthen and is testing resistance. Price is supported by the stochastic indicator bullish and MACD line with a potential golden cross (Histogram turning positive again) and increasing volume.

ADVICE: Buy on break 1,375 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,310 – 1,355	1,410 – 1,460	1,290 – 1,310	1,280



KLBF

Kalbe Farma Tbk.



(KLBF). Price is testing resistance with a potential double bottom pattern forming. Price is supported by the stochastic indicator moving bullish and MACD line with a potential golden cross (Histogram turning positive again) and increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,160 – 1,200	1,250 – 1,300	1,140 – 1,160	1,130



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price has successfully rebounded and is still within the trend channel. Price is supported by the stochastic indicator with a potential golden cross and MACD line forming a golden cross (Histogram turning positive again) with slightly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,690 – 1,750	1,820 – 1,890	1,660 – 1,690	1,650



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,775	7,725	7,700	7,800	7,850	7,575
AADI	Positive	Trading	Positive	Spec. Buy	7,025	6,975	6,900	7,100	7,150	6,800
ACES	Positive	Oversold	Negative	Spec. Buy	436	427	424	439	448	417
ADMIR	Positive	Trading	Negative	Hold	1,000	985	980	1,005	1,020	965
ADRO	Positive	Oversold	Negative	Spec. Buy	1,695	1,675	1,665	1,705	1,725	1,640
AKRA	Positive	Trading	Positive	Spec. Buy	1,235	1,220	1,205	1,250	1,265	1,185
AMMN	Positive	Trading	Negative	Hold	8,000	7,900	7,800	8,100	8,200	7,675
AMRT	Positive	Trading	Negative	Hold	2,160	2,095	2,040	2,215	2,280	2,005
ANTM	Negative	Trading	Positive	Hold	3,465	3,360	3,275	3,550	3,655	3,225
ARTO	Positive	Trading	Negative	Hold	2,160	2,095	2,070	2,185	2,250	2,035
ASII	Negative	Overbought	Negative	Strong Sell	5,525	5,450	5,375	5,600	5,675	5,300
BBCA	Positive	Oversold	Negative	Spec. Buy	7,900	7,825	7,775	7,950	8,025	7,650
BBNI	Positive	Trading	Negative	Hold	4,320	4,205	4,100	4,425	4,540	4,035
BBRI	Positive	Trading	Negative	Hold	4,045	3,970	3,905	4,110	4,185	3,845
BBTN	Negative	Overbought	Negative	Strong Sell	1,340	1,300	1,265	1,375	1,415	1,245
BMRI	Positive	Trading	Negative	Hold	4,490	4,435	4,400	4,525	4,580	4,330
BRIS	Positive	Trading	Negative	Hold	2,610	2,550	2,480	2,680	2,740	2,445
BRPT	Negative	Trading	Negative	Sell	2,250	2,220	2,180	2,290	2,320	2,145
CPIN	Negative	Overbought	Positive	Sell	4,615	4,490	4,395	4,710	4,835	4,330
CTRA	Positive	Trading	Negative	Hold	960	940	930	970	990	915
EXCL	Positive	Oversold	Negative	Spec. Buy	2,610	2,560	2,540	2,630	2,680	2,500
GOTO	Positive	Oversold	Negative	Spec. Buy	57	56	55	58	59	54
ICBP	Positive	Trading	Positive	Spec. Buy	9,275	9,175	9,075	9,375	9,475	8,950
INCO	Positive	Trading	Negative	Hold	3,825	3,720	3,595	3,950	4,055	3,540
INDF	Positive	Oversold	Negative	Spec. Buy	7,475	7,450	7,400	7,525	7,550	7,300
INKP	Positive	Trading	Negative	Hold	7,650	7,500	7,450	7,700	7,850	7,325
ISAT	Positive	Oversold	Negative	Spec. Buy	1,920	1,880	1,855	1,945	1,985	1,830
ITMG	Negative	Trading	Positive	Hold	22,350	22,275	22,225	22,400	22,475	21,900
JPFA	Negative	Overbought	Positive	Sell	1,870	1,810	1,775	1,905	1,965	1,745
JSMR	Negative	Trading	Positive	Hold	3,470	3,425	3,400	3,495	3,540	3,345
KLBF	Positive	Oversold	Negative	Spec. Buy	1,190	1,165	1,145	1,210	1,235	1,130
MAPA	Positive	Oversold	Negative	Spec. Buy	600	585	570	615	630	565
MAPI	Positive	Trading	Negative	Hold	1,205	1,170	1,140	1,235	1,270	1,120
MBMA	Positive	Trading	Positive	Spec. Buy	429	423	417	435	441	410
MDKA	Negative	Trading	Positive	Hold	2,555	2,485	2,405	2,635	2,705	2,365
MEDC	Positive	Trading	Positive	Spec. Buy	1,240	1,210	1,195	1,255	1,285	1,175
PGAS	Positive	Trading	Positive	Spec. Buy	1,740	1,705	1,685	1,760	1,795	1,655
PGEO	Positive	Trading	Negative	Hold	1,405	1,390	1,370	1,425	1,440	1,350
PTBA	Positive	Oversold	Negative	Spec. Buy	2,385	2,355	2,345	2,395	2,425	2,305
SCMA	Positive	Trading	Negative	Hold	307	299	293	313	321	288
SMGR	Positive	Trading	Negative	Hold	2,775	2,725	2,665	2,835	2,885	2,625
SMRA	Positive	Trading	Negative	Hold	437	425	413	449	461	406
TLKM	Positive	Trading	Negative	Hold	3,130	3,070	3,010	3,190	3,250	2,965
TOWR	Positive	Trading	Negative	Hold	585	575	565	595	605	560
UNTR	Negative	Overbought	Positive	Sell	26,800	26,450	25,975	27,275	27,625	25,600
UNVR	Positive	Trading	Negative	Hold	1,725	1,705	1,690	1,740	1,760	1,665



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