



# Technical Recommendation

Jakarta Composite Index Range Today

7,780 – 7,720

Support

7,942 / 8,000 – 8,022

Resistance

Published on 15 September 2025



## **Jakarta Composite Index**

JCI recorded a gain of 106.16pts / +1.37% on Friday, closing at 7,854.06, slightly above the key MA20 Resistance (7,850), finally supported by FOREIGN NET BUY worth IDR 685.88 billion (RG market), although on a weekly basis their selling figure was still quite massive at IDR 7.03T (RG market).

**KIWOOM RESEARCH** remains fairly optimistic that the medium-term Uptrend within this RISING WEDGE pattern will still be intact for some time, as fundamentally there is also support to improve the country's economic growth direction. For this week, **KIWOOM RESEARCH** will focus on the open Resistance GAP at 7,941.94 as the nearest barrier, before continuing the bullish move toward 8,000 – 8,022 to test the All-Time-High level.

**ADVISE:** AVERAGE UP accordingly.



## AMMN

Amman Mineral Internasional Tbk.



**(AMMN).** Price continues strengthening and is currently testing resistance. Price is supported by a stochastic golden cross indicator and MACD line potential golden cross (Histogram turning positive again) as well as increasing volume.

**ADVICE:** Buy on break 8,250 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,950 – 8,175	8,475 – 8,775	7,850 – 7,950	7,800



## ASII

Astra International Tbk.



**(ASII).** Price successfully broke out of the minor trendline resistance. Price is supported by a bullish stochastic indicator and MACD line potential golden cross (Histogram turning positive again) as well as an increasing volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
5,525 – 5,675	5,875 – 6,075	5,450 – 5,525	5,400



## BRMS

Bumi Resources Minerals Tbk.



**(BRMS).** Price has formed another swing low. Price is supported by a stochastic potential golden cross indicator and MACD line golden cross (Histogram turning positive again) with slightly increasing volume.

**ADVICE:** Buy on break 510 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
496 – 510	530 – 550	488 – 496	484



## INCO

Vale Indonesia Tbk.



**(INCO).** Price has formed another swing low. Price is supported by a stochastic potential golden cross indicator and MACD line golden cross (Histogram turning positive again) with slightly increasing volume.

**ADVICE:** Buy on break 4,070 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,890 – 4,000	4,140 – 4,280	3,840 – 3,890	3,820



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	7,825	7,800	7,775	7,875	7,900	7,650
AADI	Positive	Trading	Negative	Hold	7,025	7,000	6,950	7,075	7,100	6,850
ACES	Positive	Oversold	Negative	Spec. Buy	436	433	430	439	442	423
ADMN	Positive	Trading	Negative	Hold	995	980	975	1,000	1,015	960
ADRO	Positive	Oversold	Negative	Spec. Buy	1,680	1,665	1,655	1,690	1,705	1,630
AKRA	Positive	Trading	Negative	Hold	1,220	1,205	1,195	1,230	1,245	1,175
AMMN	Positive	Trading	Negative	Hold	8,100	8,025	7,875	8,250	8,325	7,750
AMRT	Negative	Trading	Negative	Sell	2,180	2,145	2,110	2,215	2,250	2,075
ANTM	Negative	Overbought	Positive	Sell	3,465	3,410	3,365	3,510	3,565	3,315
ARTO	Positive	Trading	Negative	Hold	2,140	2,100	2,060	2,180	2,220	2,030
ASII	Negative	Overbought	Negative	Strong Sell	5,650	5,600	5,550	5,700	5,750	5,475
BBCA	Positive	Trading	Negative	Hold	7,925	7,900	7,800	8,025	8,050	7,700
BBNI	Positive	Trading	Negative	Hold	4,455	4,375	4,255	4,575	4,655	4,190
BBRI	Negative	Trading	Negative	Sell	4,165	4,140	4,085	4,220	4,245	4,025
BBTN	Negative	Overbought	Positive	Sell	1,405	1,360	1,330	1,435	1,480	1,310
BMRI	Positive	Trading	Negative	Hold	4,515	4,475	4,445	4,545	4,585	4,375
BRIS	Positive	Trading	Negative	Hold	2,710	2,670	2,650	2,730	2,770	2,610
BRPT	Negative	Trading	Negative	Sell	2,290	2,180	2,120	2,350	2,460	2,090
CPIN	Negative	Overbought	Positive	Sell	4,695	4,665	4,635	4,725	4,755	4,565
CTRA	Positive	Trading	Negative	Hold	960	945	935	970	985	920
EXCL	Positive	Oversold	Negative	Spec. Buy	2,605	2,565	2,555	2,615	2,655	2,515
GOTO	Positive	Oversold	Negative	Spec. Buy	57	56	55	58	59	54
ICBP	Negative	Trading	Positive	Hold	9,275	9,175	9,050	9,400	9,500	8,925
INCO	Negative	Trading	Positive	Hold	3,890	3,760	3,640	4,010	4,140	3,585
INDF	Positive	Trading	Positive	Spec. Buy	7,525	7,475	7,400	7,600	7,650	7,275
INKP	Positive	Trading	Negative	Hold	7,725	7,575	7,475	7,825	7,975	7,375
ISAT	Positive	Oversold	Negative	Spec. Buy	1,905	1,870	1,845	1,930	1,965	1,815
ITMG	Positive	Trading	Positive	Spec. Buy	22,300	22,225	22,150	22,375	22,450	21,825
JPFA	Negative	Overbought	Positive	Sell	1,925	1,895	1,865	1,955	1,985	1,835
JSMR	Negative	Trading	Positive	Hold	3,475	3,445	3,405	3,515	3,545	3,350
KLBF	Positive	Oversold	Negative	Spec. Buy	1,190	1,175	1,160	1,205	1,220	1,145
MAPA	Positive	Oversold	Negative	Spec. Buy	590	585	575	600	605	565
MAPI	Positive	Trading	Negative	Hold	1,180	1,175	1,155	1,200	1,205	1,140
MBMA	Negative	Trading	Positive	Hold	444	423	404	463	484	397
MDKA	Positive	Trading	Positive	Spec. Buy	2,530	2,500	2,450	2,580	2,610	2,415
MEDC	Positive	Trading	Positive	Spec. Buy	1,230	1,220	1,200	1,250	1,260	1,180
PGAS	Positive	Overbought	Positive	Hold	1,780	1,765	1,740	1,805	1,820	1,715
PGEO	Positive	Trading	Negative	Hold	1,410	1,380	1,360	1,430	1,460	1,340
PTBA	Positive	Trading	Negative	Hold	2,390	2,375	2,370	2,395	2,410	2,330
SCMA	Positive	Overbought	Negative	Sell	310	303	298	315	322	293
SMGR	Negative	Overbought	Positive	Sell	2,850	2,815	2,780	2,885	2,920	2,735
SMRA	Positive	Trading	Negative	Hold	453	445	439	459	467	432
TLKM	Positive	Trading	Negative	Hold	3,090	3,065	3,030	3,125	3,150	2,980
TOWR	Positive	Trading	Negative	Hold	590	580	575	595	605	565
UNTR	Negative	Overbought	Positive	Sell	26,500	26,325	26,025	26,800	26,975	25,625
UNVR	Positive	Trading	Negative	Hold	1,710	1,690	1,675	1,725	1,745	1,645



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

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