



Jakarta Composite Index Range Today

7,850 – 7,800 / 7,730 **7,942 / 8,000 – 8,023 / 8,300**
Support Resistance

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Jakarta Composite Index

JCI is once again facing the 7,941.94 Gap created at the end of Aug, after closing up 83.06pts / +1.06% at the 7,937.12 level (= intraday High point), this time supported more firmly by a Foreign Net Buy worth IDR 1.05T (all market). However, JCI's position is at the brink of Resistance with an RSI position that is not too strong (even tending toward slightly negative divergence); once again raising the question of whether this crucial level can be broken, to smooth the path for JCI into the 8,000 territory.

In the medium term, the TARGET / resistance from the Uptrend RISING WEDGE pattern is clearly visible around ~8,300, of course after the All-Time-High level of 8,023 can be surpassed. At decisive moments like this, **KIWOOM RESEARCH** suggests waiting a little longer before adding more buying positions, especially considering important global & domestic market sentiment such as the market impact of the Fed rate cut decision (Thursday WIB) and the BI policy meeting this week as well.

ADVISE: HOLD; WAIT & SEE; AVERAGE UP accordingly.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price formed another swing low. Price is supported by stochastic golden cross and MACD line golden cross again (Histogram moving positive) along with increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,005 – 1,030	1,065 – 1,100	990 – 1,005	980



BSDE

Bumi Serpong Damai Tbk.



(BSDE). Price continues to rally. Price is supported by stochastic moving bullish and slightly increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,100 – 1,130	1,170 – 1,200	1,085 – 1,100	1,075



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price formed another swing low (Higher low). Price is supported by stochastic golden cross and MACD line moving bullish (Positive histogram).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,290 – 2,350	2,430 – 2,510	2,250 – 2,290	2,230



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price formed another swing low with potential to continue uptrend. Price is supported by stochastic moving bullish and MACD line potential golden cross (Histogram moving positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,180 – 3,260	3,370 – 3,490	3,130 – 3,180	3,110



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	7,925	7,900	7,875	7,950	7,950	7,750
AADI	Positive	Trading	Negative	Hold	7,025	7,000	6,975	7,050	7,075	6,875
ACES	Negative	Trading	Negative	Sell	438	433	430	441	446	423
ADMIR	Negative	Trading	Positive	Hold	1,015	1,000	985	1,030	1,045	970
ADRO	Positive	Oversold	Negative	Spec. Buy	1,680	1,670	1,665	1,685	1,695	1,640
AKRA	Positive	Trading	Negative	Hold	1,205	1,195	1,180	1,220	1,230	1,165
AMMN	Positive	Trading	Positive	Spec. Buy	8,200	8,075	7,950	8,325	8,450	7,825
AMRT	Negative	Trading	Negative	Sell	2,140	2,090	2,050	2,180	2,230	2,020
ANTM	Positive	Overbought	Positive	Hold	3,485	3,440	3,385	3,540	3,585	3,335
ARTO	Negative	Trading	Negative	Sell	2,145	2,115	2,085	2,175	2,205	2,050
ASII	Negative	Overbought	Negative	Strong Sell	5,650	5,600	5,550	5,700	5,750	5,475
BBCA	Negative	Trading	Negative	Sell	8,025	7,950	7,900	8,075	8,150	7,775
BBNI	Negative	Trading	Negative	Sell	4,495	4,385	4,305	4,575	4,685	4,240
BBRI	Negative	Trading	Positive	Hold	4,170	4,120	4,070	4,220	4,270	4,010
BBTN	Negative	Overbought	Positive	Sell	1,420	1,390	1,355	1,455	1,485	1,335
BMRI	Positive	Trading	Negative	Hold	4,560	4,480	4,440	4,600	4,680	4,375
BRIS	Negative	Trading	Negative	Sell	2,705	2,675	2,655	2,725	2,755	2,615
BRPT	Negative	Trading	Positive	Hold	2,300	2,240	2,170	2,370	2,430	2,135
CPIN	Negative	Overbought	Positive	Sell	4,725	4,700	4,675	4,750	4,775	4,605
CTRA	Positive	Trading	Negative	Hold	970	950	935	985	1,005	920
EXCL	Positive	Oversold	Negative	Spec. Buy	2,600	2,565	2,550	2,615	2,650	2,510
GOTO	Positive	Oversold	Negative	Spec. Buy	57	56	55	58	59	54
ICBP	Positive	Trading	Positive	Spec. Buy	9,250	9,150	9,075	9,325	9,425	8,925
INCO	Negative	Overbought	Positive	Sell	4,155	4,005	3,865	4,295	4,445	3,805
INDF	Negative	Trading	Positive	Hold	7,625	7,575	7,525	7,675	7,725	7,400
INKP	Positive	Trading	Negative	Hold	7,675	7,500	7,350	7,825	8,000	7,250
ISAT	Positive	Oversold	Negative	Spec. Buy	1,905	1,890	1,885	1,910	1,925	1,855
ITMG	Negative	Trading	Positive	Hold	22,400	22,325	22,250	22,475	22,550	21,900
JPFA	Negative	Overbought	Positive	Sell	1,930	1,885	1,840	1,975	2,020	1,810
JSMR	Negative	Trading	Positive	Hold	3,495	3,470	3,445	3,520	3,545	3,395
KLBF	Negative	Oversold	Positive	Spec. Buy	1,180	1,165	1,150	1,195	1,210	1,135
MAPA	Negative	Oversold	Negative	Spec. Buy	595	585	580	600	610	570
MAPI	Negative	Trading	Negative	Sell	1,195	1,190	1,175	1,210	1,215	1,160
MBMA	Negative	Overbought	Positive	Sell	477	460	443	494	510	436
MDKA	Positive	Trading	Positive	Spec. Buy	2,520	2,500	2,470	2,550	2,570	2,435
MEDC	Negative	Trading	Positive	Hold	1,240	1,225	1,210	1,255	1,270	1,190
PGAS	Negative	Trading	Positive	Hold	1,775	1,760	1,730	1,805	1,820	1,705
PGEO	Positive	Trading	Negative	Hold	1,400	1,380	1,370	1,410	1,430	1,345
PTBA	Positive	Trading	Negative	Hold	2,390	2,375	2,370	2,395	2,410	2,330
SCMA	Positive	Trading	Negative	Hold	310	302	296	316	324	292
SMGR	Negative	Overbought	Positive	Sell	2,910	2,865	2,850	2,925	2,970	2,805
SMRA	Negative	Trading	Negative	Sell	460	452	446	466	474	439
TLKM	Negative	Trading	Negative	Sell	3,200	3,140	3,070	3,270	3,330	3,025
TOWR	Positive	Trading	Negative	Hold	590	585	580	595	600	570
UNTR	Negative	Trading	Positive	Hold	26,600	26,125	25,825	26,900	27,375	25,425
UNVR	Positive	Trading	Negative	Hold	1,700	1,670	1,655	1,715	1,745	1,630



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