



Technical Recommendation

Jakarta Composite Index Range Today

8,000 – 7,980 / 7,860 – 7,850

Support

8,068 / 8,300 – 8,400

Resistance

Published on 19 September 2025



Jakarta Composite Index

After briefly printing a new All-Time-High level at 8,068, JCI closed in red by 16.75pts / -0.21% to the level of 8,008.43, still relatively safe above the psychological level of 8,000, although the appearance of the candle seems to signal a Dark Cloud (in the Resistance area). That candle could indicate that JCI is vulnerable to further selling pressure today.

At the same time, considering the current market sentiment, **KIWOOM RESEARCH** advises investors/traders to hold off on buying positions at the end of this week while focusing on the round number 8,000 (up to 7,980) as the nearest Support.

ADVISE: HOLD; WAIT & SEE.



BRPT

Barito Pacific Tbk.



(BRPT). Price rallied again and broke resistance. Price is supported by the stochastic indicator moving bullish and the MACD line moving bullish (Histogram moving positive) as well as a significant increase in volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,800 – 2,900	3,020 – 3,140	2,750 – 2,800	2,730



RAJA

Rukun Raharja Tbk.



(RAJA). Price is currently testing the nearest resistance. Price is supported by the MACD line moving bullish (Histogram moving positive) and an increasing volume trend.

ADVICE: Buy on break 2,950 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,840 – 2,940	3,060 – 3,180	2,790 – 2,840	2,770



SRTG

Saratoga Investama Sedaya Tbk.



(SRTG). Price successfully rebounded and formed a bullish harami candle. Price is supported by the stochastic indicator moving bullish and the MACD line potential golden cross (Histogram moving toward positive) as well as an increasing volume trend.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,875 – 1,940	2,020 – 2,100	1,840 – 1,875	1,830



TOBA

TBS Energi Utama Tbk.



(TOBA). Price rallied again and broke the nearest resistance. Price is supported by the stochastic indicator moving golden cross and the MACD line potential golden cross (Histogram moving toward positive) as well as a significant increase in volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,320 – 1,365	1,420 – 1,475	1,295 – 1,320	1,285

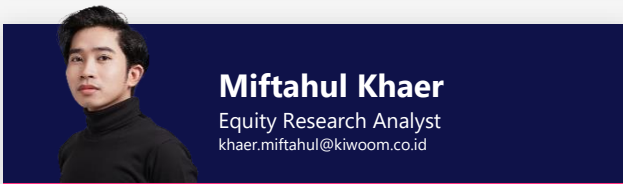


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,025	8,000	7,950	8,075	8,100	7,850
AADI	Positive	Trading	Negative	Hold	7,025	6,975	6,875	7,125	7,175	6,775
ACES	Negative	Trading	Positive	Hold	442	435	428	449	456	421
ADMR	Negative	Trading	Positive	Hold	1,020	1,010	1,000	1,030	1,040	985
ADRO	Positive	Oversold	Negative	Spec. Buy	1,660	1,640	1,615	1,685	1,705	1,590
AKRA	Negative	Trading	Positive	Hold	1,245	1,235	1,225	1,255	1,265	1,205
AMMN	Negative	Trading	Positive	Hold	8,075	8,050	8,000	8,125	8,150	7,875
AMRT	Positive	Oversold	Negative	Spec. Buy	2,095	2,030	1,955	2,170	2,235	1,925
ANTM	Negative	Trading	Positive	Hold	3,450	3,410	3,360	3,500	3,540	3,310
ARTO	Negative	Trading	Negative	Sell	2,255	2,200	2,145	2,310	2,365	2,115
ASII	Negative	Trading	Negative	Sell	5,650	5,550	5,475	5,725	5,825	5,375
BBCA	Negative	Oversold	Negative	Spec. Buy	7,775	7,650	7,525	7,900	8,025	7,400
BBNI	Positive	Trading	Negative	Hold	4,390	4,290	4,150	4,530	4,630	4,090
BBRI	Negative	Overbought	Positive	Sell	4,250	4,230	4,190	4,290	4,310	4,125
BBTN	Negative	Trading	Positive	Hold	1,365	1,320	1,280	1,405	1,450	1,260
BMRI	Negative	Oversold	Negative	Spec. Buy	4,485	4,415	4,355	4,545	4,615	4,285
BRIS	Positive	Trading	Negative	Hold	2,640	2,605	2,580	2,665	2,700	2,540
BRPT	Negative	Overbought	Positive	Sell	2,715	2,495	2,285	2,925	3,145	2,250
CPIN	Negative	Overbought	Positive	Sell	4,910	4,835	4,750	4,995	5,075	4,675
CTRA	Negative	Trading	Negative	Sell	975	955	930	1,000	1,020	915
EXCL	Negative	Trading	Negative	Sell	2,790	2,740	2,690	2,840	2,890	2,650
GOTO	Positive	Oversold	Negative	Spec. Buy	57	55	54	58	60	53
ICBP	Negative	Trading	Positive	Hold	9,475	9,425	9,375	9,525	9,575	9,225
INCO	Negative	Trading	Positive	Hold	4,015	3,945	3,845	4,115	4,185	3,785
INDF	Negative	Trading	Positive	Hold	7,700	7,625	7,525	7,800	7,875	7,400
INKP	Positive	Trading	Negative	Hold	7,525	7,400	7,225	7,700	7,825	7,125
ISAT	Positive	Oversold	Negative	Spec. Buy	1,875	1,820	1,755	1,940	1,995	1,725
ITMG	Negative	Trading	Positive	Hold	22,675	22,325	22,050	22,950	23,300	21,725
JPFA	Negative	Overbought	Positive	Sell	2,060	1,940	1,845	2,155	2,275	1,815
JSMR	Negative	Trading	Positive	Hold	3,560	3,525	3,510	3,575	3,610	3,455
KLBF	Positive	Oversold	Positive	Buy	1,175	1,160	1,135	1,200	1,215	1,120
MAPA	Positive	Oversold	Negative	Spec. Buy	565	550	535	580	595	525
MAPI	Negative	Trading	Positive	Hold	1,250	1,215	1,185	1,280	1,315	1,165
MBMA	Negative	Trading	Positive	Hold	476	468	458	486	494	451
MDKA	Positive	Trading	Negative	Hold	2,435	2,360	2,275	2,520	2,595	2,240
MEDC	Negative	Trading	Positive	Hold	1,305	1,280	1,255	1,330	1,355	1,235
PGAS	Negative	Trading	Positive	Hold	1,765	1,755	1,740	1,780	1,790	1,715
PGEO	Positive	Oversold	Negative	Spec. Buy	1,345	1,310	1,290	1,365	1,400	1,270
PTBA	Negative	Oversold	Negative	Spec. Buy	2,370	2,360	2,350	2,380	2,390	2,315
SCMA	Negative	Overbought	Negative	Strong Sell	317	296	275	338	359	271
SMGR	Negative	Overbought	Positive	Sell	2,915	2,870	2,825	2,960	3,005	2,785
SMRA	Negative	Trading	Negative	Sell	456	441	426	471	486	419
TLKM	Negative	Trading	Positive	Hold	3,320	3,240	3,150	3,410	3,490	3,105
TOWR	Negative	Trading	Negative	Sell	600	590	580	610	620	570
UNTR	Negative	Trading	Positive	Hold	26,700	26,400	26,100	27,000	27,300	25,700
UNVR	Positive	Trading	Negative	Hold	1,730	1,705	1,680	1,755	1,780	1,655



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