



Jakarta Composite Index

8,022.41

-0.36%

Highest

8,087.93

Lowest

8,008.07

YTD %

13.31

Published on 22 September 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,465	0.57	16.1	1.1
JCI	8,022	(0.36)	19.4	2.2
SSE Composite	3,823	0.07	18.7	1.5
TWSE	25,840	1.20	21.5	2.9
KLSE	1,601	0.15	15.2	1.5
ST - Times	4,303	0.00	13.4	1.4
Sensex	82,481	(0.17)	23.9	3.6
Hang Seng	26,281	(1.00)	12.8	1.4
Nikkei 225	45,617	1.27	21.0	2.4

Sectors	Latest	Chg%	YTD%
Basic Material	1,811	0.88	44.67
Consumer Cyclical	868	0.16	3.96
Energy	3,320	1.20	23.44
Financials	1,450	(0.57)	4.13
Healthcare	1,830	(0.32)	25.65
Industrials	1,516	0.59	46.39
Infrastructure	1,882	1.65	27.25
Cons. Non-Cyclical	759	0.61	4.07
Prop. & Real Estate	881	0.46	16.44
Technology	10,937	0.37	173.56
Trans. & Logistics	1,704	0.81	31.01

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	63.10	0.67	(12.02)
Gold (USD tr.oz)	3,694	0.23	40.75
Nickel (USD/MT)	15,271	(0.01)	(0.37)
Tin (USD/MT)	34,172	1.37	17.50
Copper (USD/lb)	456.90	0.62	13.47
Coal (USD/MT)	103.35	0.00	(17.49)
CPO (MYR/MT)	4,394	0.66	(9.61)

Currency	Last	Chg%	YTD%
USD-IDR	16,596	(0.05)	(2.98)
AUD-IDR	10,947	0.19	(8.41)
EUR-IDR	19,480	0.24	(13.72)
SGD-IDR	12,921	0.10	(8.26)
JPY-IDR	112	0.34	(7.66)
GBP-IDR	22,342	0.31	(9.35)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.33	0.44	(9.52)
15 Year	6.75	0.09	(4.66)
20 Year	6.85	0.22	(3.85)
30 Year	6.87	0.10	(3.17)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Nickel, Tin, Copper & Coal Price Closed at 19/09/2025

Market Review (Session 1)

In session 1, JCI closed down -0.36% to the level of 8,022.41.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile in the range 8,000 – 8,050.

- ASII: Price closed at 5,650 (-1.31%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- AUTO: Price closed at 2,310 (-4.15%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- HMSP: Price breaks our second target at 710, highest at 765 (+16.79%) and closed at 760 (+16.03%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below new support at 735.
- ICBP: Price closed at 9,600 (-1.03%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Dharma Polimetal Tbk. (DRMA) is strengthening its conventional and hybrid components while accelerating diversification into EV parts through its Dharma Connect ecosystem, aiming to support Indonesia's electrification transition with local content (TKDN) and strategic collaborations amid rising EV imports.
- PT. Matahari Department Store Tbk. (LPPF) launched its first standalone ZES store at Plaza Blok M, positioning the exclusive urban fashion brand as a lifestyle representation with curated collections and collaborations to engage Jakarta's creative community, while offering modern and sophisticated apparel for both men and women.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BRPT	3,190	6.33	246.74	299.05	2.36
MBMA	496	5.53	8.30	53.57	0.83
MDKA	2,490	4.62	54.18	60.94	1.64
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AMMN	7,125	(7.17)	(15.93)	516.69	0.53
CPIN	4,820	(5.02)	1.26	79.04	0.71
JPFA	1,960	(4.39)	1.03	22.98	0.79
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	55	1,004.7	(21.43)	65.51	1.20
MBMA	496	352.4	8.30	53.57	0.83
BRPT	3,190	194.4	246.74	299.05	2.36
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BRPT	3,190	620.2	246.74	299.05	2.36
AMMN	7,125	372.7	(15.93)	516.69	0.53
BBCA	7,750	313.0	(19.90)	955.38	0.84

Economic Calendar

Date	Event	Act	Prev	Frcst
Friday September 19 2025				
03:00 AM	US Net Long-term TIC Flows JUL	\$49.2B	\$151B	-
03:30 AM	US Fed Balance Sheet SEP/17	\$6.61T	\$6.60T	-
06:01 AM	GB Gfk Consumer Confidence SEP	-19	-17	-17
06:30 AM	JP Inflation Rate YoY AUG	2.7%	3.1%	2.8%
06:30 AM	JP Core Inflation Rate YoY AUG	2.7%	3.1%	2.8%
06:30 AM	JP Inflation Rate MoM AUG	0.1%	0.1%	0.2%
10:50 AM	JP BoJ Interest Rate Decision	0.5%	0.5%	0.5%
01:00 PM	DE PPI YoY AUG	-2.2%	-1.5%	-1.6%
01:00 PM	GB Retail Sales MoM AUG	0.5%	0.5%	0.5%
01:00 PM	GB Retail Sales YoY AUG	0.7%	0.8%	0.7%
Monday September 22 2025				
08:15 AM	CN Loan Prime Rate 1Y	3.0%	3%	3.0%
08:15 AM	CN Loan Prime Rate 5Y SEP	3.5%	3.5%	3.5%
07:30 PM	US Chicago Fed National Activity Index AUG	-	-0.19	-0.17
08:45 PM	US Fed Williams Speech	-	-	-
09:00 PM	EA Consumer Confidence Flash SEP	-	-15.5	-15.6
09:00 PM	US Fed Musalem Speech	-	-	-
10:30 PM	US 6-Month Bill Auction	-	3.715%	-
11:00 PM	US Fed Barkin Speech	-	-	-
11:00 PM	US Fed Hammack Speech	-	-	-
11:00 PM	US Fed Miran Speech	-	-	-

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
23-Sep-25	10:00	LIFE	RUPSLB	Sinarmas Land Plaza Thamrin, Tower II Lt. 39, Jl. M.H. Thamrin No. 51
	16:00	INCO	RUPSLB	Financial Hall, Graha CIMB Niaga Lt. 2, Jl. Jend. Sudirman Kav. 58
24-Sep-25	14:00	INOV	RUPSLB	Kantor Peseroan, Kawasan Industri Pasar Kemis, Jl. Putera Utama No. 10
25-Sep-25	10:00	AMAG	RUPSLB	The President Lounge, Menara Batavia, Jl. KH. Mas Mansyur No. 128
	10:00	PACK	RUPSLB	Ascott Sudirman Jakarta, Ciputra World 2, Jl. Prof. Dr. Satrio Kav. 11
	10:00	TIRT	RUPSLB	Le Meridien Hotel Jakarta, Jl. Jend. Sudirman Kav. 18-20
	14:00	BATA	RUPSLB	Gedung Ventura Lt. 2, Jl. R.A. Kartini No. 26
	14:00	CBRE	RUPSLB	Cityloog Hotel Tebet, Jl. Dr. Saharjo No. 191
	14:00	IRSX	RUPSLB	The Ritz Carlton, Pacific Place Lt. 4, Jl. Jend. Sudirman Kav. 52-53, SCBD
	14:00	GMFI	RUPSLB	Ruang Auditorium, Gedung Manajemen Garuda Lt. Dasar, Garuda City

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
HEXA	Cash Dividend	24-Sep-25	25-Sep-25	26-Sep-25	17-Oct-25	427.05	7.87%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
EMAS	Rp 2,880	17 – 19 Sep 2025	19 Sep 2025	23 Sep 2025	-



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