



# Technical Recommendation

Jakarta Composite Index Range Today

**8,080 – 8,000 / 7,900 – 7,850**

Support

**8,170 / 8,350 – 8,400**

Resistance

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## **Jakarta Composite Index**

JCI once again recorded an all-time high at the High point and Closing point yesterday Wednesday, at 8,169.02 and 8,126.56 respectively, thus closing only slightly higher by 1.36pts / +0.02% from the previous day. So far technically, although a candle similar to Hanging Man (= potential bearish reversal soon) has formed, in fact the Uptrend is still running orderly above the MA10 platform, the first bullish support layer which has not been disturbed at all.

**KIWOOM RESEARCH** suggests that investors/traders should still apply the strategy of placing a Trailing Stop to ensure floating gain is not dragged by a sell-off that could occur at any time. Nearest support: the nice number 8,080 up to the psychological level 8,000.

**ADVISE:** Set your **TRAILING STOP**, let your profit run.



## BRIS

Bank Syariah Indonesia Tbk.



**(BRIS).** Price is testing the nearest trendline resistance. Price is supported by bullish moving stochastic indicator and bullish moving MACD line (Histogram moving positive) with increasing volume trend.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,600 – 2,690	2,800 – 2,900	2,560 – 2,600	2,540



## ERAA

Erajaya Swasembada Tbk.



**(ERAA).** Price is testing the nearest resistance. Price is supported by stochastic indicator forming golden cross again and bullish moving MACD line (Histogram moving positive) with significant increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
442 – 454	470 – 484	436 – 442	432



## INDF

Indofood Sukses Makmur Tbk.



**(INDF).** Price is rallying again with potential to continue uptrend. Price is supported by bullish moving MACD line (Histogram moving positive) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,600 – 7,875	8,200 – 8,500	7,475 – 7,600	7,425



## NCKL

Trimegah Bangun Persada Tbk.



**(NCKL).** Price breaks out of bullish flag pattern with potential to continue uptrend. Price is supported by bullish moving stochastic indicator and MACD line with golden cross potential (Histogram starting to move positive) with increasing volume.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,105 – 1,135	1,170 – 1,205	1,090 – 1,105	1,080



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,125	8,100	8,050	8,200	8,225	7,925
AADI	Negative	Overbought	Positive	Sell	7,450	7,250	7,025	7,675	7,875	6,900
ACES	Positive	Oversold	Positive	Buy	426	424	422	428	430	416
ADMIR	Positive	Trading	Positive	Spec. Buy	1,035	1,010	990	1,055	1,080	975
ADRO	Negative	Trading	Positive	Hold	1,755	1,720	1,690	1,785	1,820	1,665
AKRA	Positive	Trading	Negative	Hold	1,215	1,205	1,200	1,220	1,230	1,180
AMMN	Positive	Oversold	Negative	Spec. Buy	7,150	6,975	6,750	7,375	7,550	6,625
AMRT	Positive	Oversold	Negative	Spec. Buy	1,910	1,895	1,870	1,935	1,950	1,840
ANTM	Negative	Trading	Negative	Sell	3,540	3,460	3,380	3,620	3,700	3,330
ARTO	Positive	Trading	Negative	Hold	2,105	2,060	1,985	2,180	2,225	1,955
ASII	Negative	Overbought	Positive	Sell	5,925	5,875	5,825	5,975	6,025	5,725
BBCA	Positive	Trading	Positive	Spec. Buy	7,850	7,750	7,625	7,975	8,075	7,500
BBNI	Positive	Trading	Negative	Hold	4,205	4,175	4,145	4,235	4,265	4,080
BBRI	Positive	Trading	Positive	Spec. Buy	4,145	4,120	4,075	4,190	4,215	4,015
BBTN	Positive	Trading	Negative	Hold	1,290	1,265	1,240	1,315	1,340	1,220
BMRI	Positive	Oversold	Negative	Spec. Buy	4,405	4,380	4,365	4,420	4,445	4,300
BRIS	Positive	Trading	Positive	Spec. Buy	2,695	2,655	2,615	2,735	2,775	2,575
BRPT	Negative	Strong Sell	Positive	Sell	3,605	3,295	3,035	3,865	4,175	2,985
CPIN	Positive	Trading	Positive	Spec. Buy	4,735	4,680	4,625	4,790	4,845	4,555
CTRA	Positive	Trading	Negative	Hold	945	930	910	965	980	895
EXCL	Positive	Trading	Positive	Spec. Buy	2,705	2,610	2,495	2,820	2,915	2,460
GOTO	Positive	Oversold	Negative	Spec. Buy	54	53	53	54	55	52
ICBP	Negative	Trading	Positive	Hold	9,625	9,550	9,450	9,725	9,800	9,325
INCO	Negative	Overbought	Positive	Sell	4,285	4,210	4,125	4,370	4,445	4,065
INDF	Negative	Trading	Positive	Hold	7,850	7,750	7,650	7,950	8,050	7,525
INKP	Positive	Trading	Negative	Hold	7,300	7,250	7,150	7,400	7,450	7,025
ISAT	Positive	Oversold	Positive	Buy	1,850	1,830	1,810	1,870	1,890	1,780
ITMG	Negative	Trading	Positive	Hold	22,900	22,825	22,725	23,000	23,075	22,400
JPFA	Positive	Trading	Positive	Spec. Buy	1,935	1,905	1,860	1,980	2,010	1,835
JSMR	Positive	Trading	Positive	Spec. Buy	3,545	3,525	3,505	3,565	3,585	3,450
KLBF	Positive	Oversold	Positive	Buy	1,180	1,165	1,155	1,190	1,205	1,135
MAPA	Positive	Oversold	Negative	Spec. Buy	550	535	520	565	580	510
MAPI	Positive	Oversold	Negative	Spec. Buy	1,150	1,125	1,100	1,175	1,200	1,080
MBMA	Negative	Trading	Positive	Hold	488	475	460	505	515	453
MDKA	Positive	Trading	Negative	Hold	2,360	2,245	2,120	2,485	2,600	2,085
MEDC	Positive	Overbought	Positive	Hold	1,320	1,310	1,295	1,335	1,345	1,275
PGAS	Positive	Trading	Negative	Hold	1,730	1,705	1,695	1,740	1,765	1,665
PGEO	Negative	Trading	Positive	Hold	1,395	1,375	1,345	1,425	1,445	1,325
PTBA	Positive	Trading	Positive	Spec. Buy	2,380	2,370	2,360	2,390	2,400	2,325
SCMA	Negative	Overbought	Negative	Strong Sell	342	336	326	352	358	321
SMGR	Positive	Trading	Positive	Spec. Buy	2,895	2,865	2,825	2,935	2,965	2,780
SMRA	Positive	Trading	Negative	Hold	443	435	427	451	459	420
TLKM	Positive	Trading	Negative	Hold	3,175	3,155	3,135	3,195	3,215	3,085
TOWR	Positive	Trading	Positive	Spec. Buy	610	600	595	615	625	585
UNTR	Positive	Trading	Negative	Hold	27,050	26,650	26,250	27,450	27,850	25,850
UNVR	Positive	Trading	Positive	Spec. Buy	1,770	1,730	1,695	1,805	1,845	1,665



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