



Jakarta Composite Index Range Today

**8,016 – 8,000 / 7,900**      **8,146 – 8,170 / 8,400**  
Support                                      Resistance

Published on 26 September 2025



## **Jakarta Composite Index**

JCI which initially opened in green, reversed lower and closed -85.89pts / -1.06% at the 8040.67 level, triggered by Foreign Net Sell of IDR 1.0T (all market). Yesterday's Thursday JCI closing was exactly anchored at Support MA10 / 8,016, which will become the frontline Support today if selling pressure continues.

**KIWOOM RESEARCH** advises investors/traders to use this level up to the 8,000 round figure as the Trailing Stop limit as well. Conversely, if JCI opts for a technical rebound, yesterday's High Resistance level of 8,146 will be the nearest Resistance test.

**ADVISE:** WAIT & SEE, set your TRAILING STOP.



## AALI

Astra Agro Lestari Tbk.



**(AALI).** Price broke the nearest resistance again. Price is supported by stochastic indicator moving bullish and MACD line moving bullish (Histogram moving positive) as well as a significant increase in volume trend.

**ADVICE:** Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,925 – 8,200	8,550 – 8,900	7,775 – 7,925	7,725



## DEWA

Darma Henwa Tbk.



**(DEWA).** Price rallied again and has potential to continue uptrend. Price is supported by stochastic indicator moving bullish and MACD line moving bullish (Histogram moving positive) as well as a significant increase in volume trend.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
270 – 280	292 – 302	266 – 270	262



## ESSA

ESSA Industries Indonesia Tbk.



**(ESSA).** Price formed a swing low again and has potential to test the nearest resistance. Price is supported by stochastic indicator golden cross again and MACD line golden cross again (Histogram moving positive) as well as a significant increase in volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
645 – 670	700 – 725	635 – 645	625



## JPFA

Japfa Comfeed Indonesia Tbk.



**(JPFA).** Price formed a swing low again and has potential to return to the nearest resistance. Price is supported by stochastic indicator potential golden cross and MACD line moving bullish (Histogram still moving positive) as well as increasing volume.

**ADVICE:** Trading buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,940 – 2,010	2,100 – 2,180	1,905 – 1,940	1,895

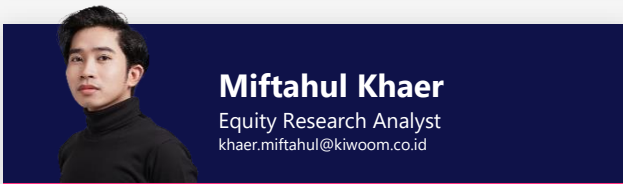


## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,075	8,025	7,950	8,150	8,200	7,850
AADI	Negative	Overbought	Positive	Sell	7,500	7,350	7,250	7,600	7,750	7,150
ACES	Positive	Oversold	Positive	Buy	424	422	420	426	428	414
ADMR	Positive	Trading	Positive	Spec. Buy	1,020	1,000	985	1,035	1,055	970
ADRO	Negative	Trading	Positive	Hold	1,730	1,710	1,685	1,755	1,775	1,660
AKRA	Positive	Trading	Positive	Spec. Buy	1,225	1,200	1,185	1,240	1,265	1,165
AMMN	Positive	Oversold	Negative	Spec. Buy	6,975	6,800	6,600	7,175	7,350	6,500
AMRT	Positive	Oversold	Negative	Spec. Buy	1,870	1,840	1,785	1,925	1,955	1,760
ANTM	Positive	Trading	Negative	Hold	3,270	3,135	3,020	3,385	3,520	2,970
ARTO	Positive	Trading	Negative	Hold	2,100	2,040	2,000	2,140	2,200	1,970
ASII	Negative	Overbought	Positive	Sell	5,825	5,775	5,675	5,925	5,975	5,600
BBCA	Negative	Oversold	Positive	Spec. Buy	7,725	7,675	7,650	7,750	7,800	7,525
BBNI	Positive	Trading	Negative	Hold	4,175	4,160	4,125	4,210	4,225	4,065
BBRI	Positive	Trading	Negative	Hold	4,115	4,060	3,995	4,180	4,235	3,935
BBTN	Positive	Trading	Negative	Hold	1,270	1,250	1,215	1,305	1,325	1,200
BMRI	Positive	Oversold	Negative	Spec. Buy	4,385	4,355	4,335	4,405	4,435	4,270
BRIS	Negative	Trading	Positive	Hold	2,680	2,645	2,600	2,725	2,760	2,560
BRPT	Negative	Overbought	Positive	Sell	3,630	3,460	3,340	3,750	3,920	3,290
CPIN	Positive	Trading	Positive	Spec. Buy	4,750	4,670	4,590	4,830	4,910	4,520
CTRA	Positive	Trading	Negative	Hold	945	920	900	965	990	885
EXCL	Positive	Trading	Negative	Hold	2,710	2,680	2,640	2,750	2,780	2,600
GOTO	Positive	Oversold	Negative	Spec. Buy	55	52	51	56	59	50
ICBP	Negative	Trading	Positive	Hold	9,700	9,625	9,500	9,825	9,900	9,375
INCO	Negative	Overbought	Positive	Sell	4,300	4,185	4,090	4,395	4,510	4,025
INDF	Negative	Trading	Positive	Hold	7,825	7,725	7,625	7,925	8,025	7,500
INKP	Negative	Trading	Negative	Sell	7,575	7,300	7,025	7,850	8,125	6,925
ISAT	Negative	Oversold	Negative	Spec. Buy	1,820	1,800	1,780	1,840	1,860	1,750
ITMG	Negative	Trading	Positive	Hold	22,775	22,600	22,475	22,900	23,075	22,150
JPFA	Positive	Overbought	Positive	Hold	1,975	1,905	1,840	2,040	2,110	1,810
JSMR	Positive	Trading	Positive	Spec. Buy	3,550	3,515	3,490	3,575	3,610	3,435
KLBF	Negative	Oversold	Positive	Spec. Buy	1,155	1,140	1,125	1,170	1,185	1,110
MAPA	Positive	Oversold	Negative	Spec. Buy	535	530	520	545	550	515
MAPI	Positive	Oversold	Negative	Spec. Buy	1,140	1,130	1,115	1,155	1,165	1,095
MBMA	Negative	Trading	Positive	Hold	473	461	449	485	497	442
MDKA	Positive	Oversold	Negative	Spec. Buy	2,195	2,055	1,925	2,325	2,465	1,895
MEDC	Negative	Overbought	Positive	Sell	1,345	1,295	1,270	1,370	1,420	1,250
PGAS	Positive	Trading	Negative	Hold	1,715	1,710	1,695	1,730	1,735	1,670
PGEO	Negative	Oversold	Positive	Spec. Buy	1,360	1,310	1,280	1,390	1,440	1,260
PTBA	Negative	Oversold	Negative	Spec. Buy	2,365	2,335	2,305	2,395	2,425	2,270
SCMA	Negative	Overbought	Negative	Strong Sell	354	329	320	363	388	315
SMGR	Positive	Trading	Negative	Hold	2,880	2,850	2,830	2,900	2,930	2,790
SMRA	Positive	Trading	Negative	Hold	437	429	425	441	449	418
TLKM	Positive	Trading	Negative	Hold	3,150	3,095	3,060	3,185	3,240	3,010
TOWR	Negative	Trading	Positive	Hold	595	585	575	605	615	565
UNTR	Negative	Trading	Negative	Sell	26,675	26,450	26,200	26,925	27,150	25,800
UNVR	Negative	Trading	Positive	Hold	1,735	1,695	1,670	1,760	1,800	1,645



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