



Jakarta Composite Index

▲  
**8,146.95**  
+0.59%

Highest

**8,157.33**

Lowest

**8,103.72**

YTD %

**15.07**

Published on 29 September 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,435	1.43	15.8	1.1
JCI	8,147	0.59	19.7	2.2
SSE Composite	3,833	0.13	18.7	1.5
TWSE	25,580	(1.70)	21.4	2.9
KLSE	1,609	(0.001)	15.3	1.5
ST - Times	4,273	0.16	13.2	1.4
Sensex	80,813	0.47	23.2	3.5
Hang Seng	26,494	1.40	12.6	1.4
Nikkei 225	45,030	(0.71)	21.1	2.4

Sectors	Latest	Chg%	YTD%
Basic Material	1,977	4.78	57.93
Consumer Cyclical	886	1.04	6.10
Energy	3,434	(0.02)	27.69
Financials	1,480	0.43	6.30
Healthcare	1,875	0.74	28.70
Industrials	1,653	1.78	59.65
Infrastructure	1,890	1.68	27.81
Cons. Non-Cyclical	801	(0.14)	9.84
Prop. & Real Estate	948	2.55	25.30
Technology	10,820	(0.99)	170.64
Trans. & Logistics	1,691	0.18	30.01

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	65.34	(0.58)	(8.90)
Gold (USD tr.oz)	3,806	1.22	45.01
Nickel (USD/MT)	15,175	(0.68)	(1.00)
Tin (USD/MT)	34,503	0.18	18.64
Copper (USD/lb)	480.20	1.83	19.26
Coal (USD/MT)	103.75	(0.10)	(17.17)
CPO (MYR/MT)	4,342	0.49	(10.68)

Currency	Last	Chg%	YTD%
USD-IDR	16,681	0.36	(3.47)
AUD-IDR	10,960	(0.24)	(8.52)
EUR-IDR	19,567	(0.12)	(14.10)
SGD-IDR	12,933	0.08	(8.35)
JPY-IDR	112	(0.20)	(7.72)
GBP-IDR	22,418	(0.22)	(9.65)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.38	(0.67)	(8.80)
15 Year	6.78	(0.35)	(4.26)
20 Year	6.84	(0.54)	(3.90)
30 Year	6.91	(0.04)	(2.66)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

TWSE, Nickel, Tin &amp; Coal Price Closed at 26/09/2025

## Market Review (Session 1)

In session 1, JCI closed up +0.59% to the level of 8,146.95.

## Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to become volatile with a tendency to strengthen.

- ARTO: Price closed at 2,120 (-1.40%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- EMTK: Price managed touched our second target at 1,425, highest at 1,465 (+11.41%) and closed at 1,375 (+4.56%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- HMSP: Price closed at 840 (-4.00%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- LSIP: Price closed at 1,345 (-0.74%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- PT. Solusi Sinergi Digital Tbk. (WIFI), or Surge, announced the divestment of three subsidiaries—PT. Ini Kopi Indonesia, PT. Integrasi Media Terkini, and PT. Aspek Media Indonesia—for a total of Rp1.79 billion to PT. Investasi Gemilang Maju, stating the transactions are non-material and have no significant impact on the company.
- PT. Waskita Karya (Persero) Tbk. (WSKT), via PT. Waskita Karya Infrastruktur, sold its 94.7% stake in PT. Waskita Sangir Energi to PT. Shalawat Power for Rp179.99 billion on September 26, 2025, as part of its restructuring to improve financial sustainability.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MBMA	695	19.83	51.75	75.06	0.82
MAPA	550	5.77	(48.60)	15.68	0.64
BRPT	3,900	5.69	323.91	365.61	2.35
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
JPFA	1,975	(3.66)	1.80	23.16	0.80
UNVR	1,765	(3.55)	(6.37)	67.33	1.00
AADI	7,425	(2.62)	(12.39)	57.82	0.66
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
MBMA	695	1,484.4	51.75	75.06	0.82
GOTO	56	1,033.4	(20.00)	66.70	1.20
SCMA	354	276.1	111.98	26.19	0.87
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
MBMA	695	1,031.7	51.75	75.06	0.82
BRPT	3,900	620.5	323.91	365.61	2.35
BBCA	7,750	436.9	(19.90)	955.38	0.83

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday September 26 2025				
12:00 AM	US Fed Barr Speech	-	-	-
02:30 AM	US Fed Daly Speech	-	-	-
04:00 AM	KR Business Confidence SEP	70	70	72
07:00 PM	US Fed Hammack Speech	-	-	-
07:30 PM	US Core PCE Price Index MoM AUG	0.2%	0.2%	0.3%
07:30 PM	US Personal Income MoM AUG	0.4%	0.4%	0.3%
07:30 PM	US Personal Spending MoM AUG	0.6%	0.5%	0.3%
07:30 PM	US PCE Price Index YoY AUG	2.7%	2.6%	2.8%
08:00 PM	US Fed Barkin Speech	-	-	-
09:00 PM	US Michigan Consumer Sentiment Final SEP	55.1	58.2	55.4
Monday September 29 2025				
12:30 PM	JP BoJ Noguchi Speech	-	-	-
03:30 PM	GB BoE Consumer Credit AUG	-	£1.622B	£1.5B
03:30 PM	GB Mortgage Approvals AUG	-	65.35K	64.5K
03:30 PM	GB Mortgage Lending AUG	-	£4.52B	£4.6B
04:00 PM	EA Economic Sentiment SEP	-	95.2	95.1
06:30 PM	US Fed Waller Speech	-	-	-
07:00 PM	US Fed Hammack Speech	-	-	-
09:00 PM	US Pending Home Sales MoM AUG	-	-0.4%	1.7%
09:00 PM	US Pending Home Sales YoY AUG	-	0.7%	1.9%
09:30 PM	US Dallas Fed Manufacturing Index SEP	-	-1.8	-7

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
30-Sep-25	10:00	BNLI	RUPSLB	World Trade Center II (WTC II) Lt. 21, Jl. Jend. Sudirman Kav. 29-31
	14:00	BREN	RUPSLB	Wisma Barito Pacific II Lt. Mezzanine, Jl. Letjen S. Parman Kav. 60
	14:00	DEWA	RUPSLB	Financial Hall Jakarta, Graha CIMB Niaga Lt 2, Jl. Jenderal Sudirman Kav. 58
01-Oct-25	09:00	DNAR	RUPSLB	Gedung PT. Bank Oke Indonesia Tbk. (DNAR) Lt. 1, Jl. Ir. H. Juanda No. 12
	10:00	BUAH	RUPSLB	PT. Segar Kumala Indonesia Tbk. (BUAH), Jl. Cakung Cilincing Raya No. 188
	10:00	KETR	RUPSLB	Gedung Meta Epsi Lt. 2, Jl. D.I. Panjaitan Kav. 2
	11:00	IKAI	RUPSLB	Menara Bidakara 2, Jl. Jenderal Gatot Subroto Kav. 71-73
	13:00	PADI	RUPSLB	Multifunction Hall, Equity Tower Lt. LG, SCBD Lot 9, Jl Jendral Sudirman Kav. 52-53
02-Oct-25	14:30	HAIS	RUPSLB	Grand Oakwood Room - Veranda Hotel Pakubuwono, Jl. Kyai Maja No. 63
	14:00	ISAT	RUPSLB	Gedung Indosat Ooredoo Hutchison, Jl. Medan Merdeka Barat No. 21
	14:00	SKYB	RUPSLB	Graha Mampang Lt. 2, Jl. Mampang Prapatan Raya No. 100
03-Oct-25	14:00	PPRO	RUPSLB	Plaza PP Auditorium Wisma Subiyanto Lt. 1, Jl. Letjend TB Simatupang No. 57

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
AALI	Cash Dividend	02-Oct-25	03-Oct-25	06-Oct-25	24-Oct-25	123	1.49%
CSRA	Cash Dividend	06-Oct-25	07-Oct-25	08-Oct-25	24-Oct-25	12.2	1.45%
UNTR	Cash Dividend	07-Oct-25	08-Oct-25	09-Oct-25	24-Oct-25	567	2.11%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

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