



Technical Recommendation

Jakarta Composite Index Range Today

8,099 – 8,060 / 8,000 **8,160 – 8,170 / 8,300**
Support Resistance

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Jakarta Composite Index

JCI recorded a gain of 23.91pts / +0.30% to the level of 8,123.25, creating a Gap up at the level of 8,099 which will become the nearest Support today; before heading to MA10 / 8,060 which has been the Uptrend platform for more than 2 weeks.

KIWOOM RESEARCH advises investors/traders to Wait & See today, while waiting for JCI to find its direction.

ADVISE: WAIT & SEE, set your TRAILING STOP.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price breakout resistance in the sideways area. Price is supported by stochastic indicator forming another golden cross and MACD line moving bullish (Histogram moving positive) as well as significantly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,035 – 1,070	1,115 – 1,160	1,015 – 1,035	1,005



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price breakout resistance and potential to test the next resistance. Price is supported by stochastic indicator moving bullish and MACD line moving bullish (Histogram moving positive) as well as significantly increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
680 – 705	735 – 760	670 – 680	660



INCO

Vale Indonesia Tbk.



(INCO). Price breakout resistance and potential to continue the uptrend. Price is supported by stochastic indicator with potential golden cross and MACD line moving bullish (Histogram moving positive) as well as increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
4,330 – 4,480	4,660 – 4,840	4,250 – 4,330	4,230



PANI

Pantai Indah Kapuk dua Tbk.



(PANI). Price breakout nearest resistance and potential to move toward the next resistance. Price is supported by stochastic indicator moving bullish and MACD line forming another golden cross (Histogram turning positive again) as well as volume starting to increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
13,400 – 13,825	14,375 – 14,950	13,125 – 13,400	13,075

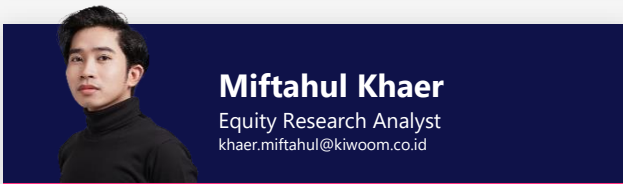


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,125	8,100	8,075	8,150	8,175	7,950
AADI	Negative	Overbought	Positive	Sell	7,550	7,400	7,250	7,700	7,850	7,125
ACES	Negative	Trading	Positive	Hold	433	429	425	437	441	418
ADMIR	Negative	Trading	Positive	Hold	1,045	1,010	970	1,085	1,120	955
ADRO	Negative	Trading	Positive	Hold	1,715	1,695	1,675	1,735	1,755	1,650
AKRA	Negative	Trading	Positive	Hold	1,230	1,210	1,185	1,255	1,275	1,165
AMMN	Positive	Oversold	Negative	Spec. Buy	7,025	6,900	6,775	7,150	7,275	6,650
AMRT	Positive	Oversold	Negative	Spec. Buy	1,880	1,855	1,835	1,900	1,925	1,805
ANTM	Positive	Trading	Negative	Hold	3,275	3,220	3,165	3,330	3,385	3,120
ARTO	Negative	Trading	Negative	Sell	2,170	2,120	2,050	2,240	2,290	2,020
ASII	Negative	Trading	Positive	Hold	5,825	5,750	5,675	5,900	5,975	5,600
BBCA	Negative	Trading	Positive	Hold	7,750	7,725	7,650	7,825	7,850	7,550
BBNI	Positive	Trading	Negative	Hold	4,155	4,135	4,095	4,195	4,215	4,030
BBRI	Positive	Trading	Negative	Hold	4,005	3,970	3,925	4,050	4,085	3,865
BBTN	Positive	Trading	Negative	Hold	1,295	1,285	1,270	1,310	1,320	1,250
BMRI	Positive	Trading	Positive	Spec. Buy	4,415	4,395	4,385	4,425	4,445	4,315
BRIS	Negative	Trading	Positive	Hold	2,630	2,600	2,560	2,670	2,700	2,520
BRPT	Negative	Overbought	Positive	Sell	3,800	3,620	3,530	3,890	4,070	3,475
CPIN	Negative	Trading	Positive	Hold	4,820	4,745	4,670	4,895	4,970	4,595
CTRA	Negative	Trading	Negative	Sell	935	925	915	945	955	900
EXCL	Positive	Trading	Negative	Hold	2,725	2,685	2,665	2,745	2,785	2,625
GOTO	Negative	Trading	Positive	Hold	57	56	55	58	59	54
ICBP	Negative	Trading	Positive	Hold	9,850	9,650	9,450	10,050	10,250	9,300
INCO	Negative	Overbought	Positive	Sell	4,395	4,250	4,135	4,510	4,655	4,075
INDF	Positive	Trading	Positive	Spec. Buy	7,625	7,550	7,425	7,750	7,825	7,325
INKP	Negative	Trading	Negative	Sell	7,475	7,300	7,125	7,650	7,825	7,000
ISAT	Positive	Oversold	Negative	Spec. Buy	1,760	1,715	1,680	1,795	1,840	1,655
ITMG	Positive	Trading	Positive	Spec. Buy	22,800	22,675	22,575	22,900	23,025	22,225
JPFA	Negative	Trading	Positive	Hold	2,000	1,945	1,880	2,065	2,120	1,855
JSMR	Negative	Trading	Positive	Hold	3,560	3,530	3,510	3,580	3,610	3,455
KLBF	Positive	Oversold	Positive	Buy	1,145	1,120	1,095	1,170	1,195	1,075
MAPA	Positive	Oversold	Negative	Spec. Buy	540	525	510	555	570	500
MAPI	Positive	Trading	Negative	Hold	1,145	1,120	1,105	1,160	1,185	1,085
MBMA	Negative	Overbought	Positive	Sell	635	565	505	695	765	497
MDKA	Positive	Trading	Negative	Hold	2,225	2,150	2,075	2,300	2,375	2,045
MEDC	Negative	Overbought	Positive	Sell	1,375	1,350	1,330	1,395	1,420	1,310
PGAS	Positive	Trading	Negative	Hold	1,705	1,690	1,675	1,720	1,735	1,650
PGEO	Negative	Trading	Positive	Hold	1,365	1,340	1,315	1,390	1,415	1,295
PTBA	Positive	Oversold	Negative	Spec. Buy	2,340	2,320	2,300	2,360	2,380	2,265
SCMA	Positive	Overbought	Negative	Sell	354	338	326	366	382	321
SMGR	Positive	Trading	Negative	Hold	2,865	2,835	2,795	2,905	2,935	2,750
SMRA	Negative	Trading	Negative	Sell	434	428	424	438	444	418
TLKM	Positive	Trading	Negative	Hold	3,095	3,055	3,015	3,135	3,175	2,965
TOWR	Positive	Trading	Negative	Hold	590	585	575	600	605	570
UNTR	Negative	Trading	Negative	Sell	26,800	26,450	26,100	27,150	27,500	25,700
UNVR	Negative	Trading	Positive	Hold	1,795	1,750	1,705	1,840	1,885	1,680



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