



Technical Recommendation

Jakarta Composite Index Range Today

8,020 – 8,000 / 7,940 – 7,920

Support

8,150 – 8,170

Resistance

Published on 01 October 2025



Jakarta Composite Index

JCI closed September with a correction of 62.18 points or -0.77% to the level of 8,061.06. This is the position most intersecting with the MA10, the nearest support from JCI Uptrend platform since jumping above the Moving Average on September 12. Foreign Net Sell was massive yesterday at Rp1.25 trillion in the regular market, bringing September's outflow to Rp9.45 trillion, although JCI successfully recorded an impressive performance with a 4.20% gain this month.

With such an anomaly, **KIWOOM RESEARCH** today must remind investors/traders that there is a possibility IHSB will continue consolidation today toward 8,020 – 8,000, which is the NECKLINE of the (bearish reversal) mini DOUBLE TOP pattern, which if broken will drag JCI to the next support: MA20 and the lower channel support around 7,940 – 7,920.

ADVISE: With JCI closing below the previous day's Low point, and slightly below MA10, the advise is TRAILING STOP must be executed = start reducing portfolio positions.



AALI

Astra Agro Lestari Tbk.



(AALI). Price is still quite strong and rebounded after touching support at 8,100. Price is supported by the stochastic indicator still moving bullish and the MACD line still moving bullish (Histogram moving positive) with increasing volume.

ADVICE: Trading buy or buy on weakness if breakdown support.

Entry Buy	Target Price	Support	Cut Loss
7,925 – 8,175	8,500 – 8,800	7,775 – 7,925	7,725



MYOR

Mayora Indah Tbk.



(MYOR). Price is still forming a doji candle and is at the support area. Price is supported by the stochastic indicator already moving golden cross and the MACD line back to potential golden cross (Histogram moving towards positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,970 – 2,030	2,110 – 2,180	1,935 – 1,970	1,925



PGEO

Pertamina Geothermal Energy Tbk.



(PGEO). Price is still testing the nearest resistance for potential continuation of uptrend. Price is supported by the stochastic indicator back to golden cross and the MACD line moving bullish (Histogram moving positive again) with increasing volume.

ADVICE: Buy on break level 1,420 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,355 – 1,395	1,450 – 1,500	1,330 – 1,355	1,320



TINS

Timah Tbk.



(TINS). Price breakout medium-term resistance with potential continuation of uptrend. Price is supported by the stochastic indicator still strong and the MACD line bullish (Histogram moving positive again) with strong and high volume trend.

ADVICE: Buy on weakness if pullback occurs or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,550 – 1,605	1,670 – 1,735	1,520 – 1,550	1,510



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Positive	Spec. Buy	8,100	8,050	8,000	8,150	8,200	7,875
AADI	Negative	Overbought	Positive	Sell	7,425	7,350	7,275	7,500	7,575	7,150
ACES	Negative	Trading	Positive	Hold	432	429	426	435	438	419
ADMIR	Positive	Trading	Positive	Spec. Buy	1,065	1,035	1,000	1,100	1,130	985
ADRO	Positive	Trading	Positive	Spec. Buy	1,715	1,685	1,665	1,735	1,765	1,640
AKRA	Negative	Trading	Positive	Hold	1,215	1,205	1,195	1,225	1,235	1,175
AMMN	Positive	Trading	Negative	Hold	7,100	6,950	6,750	7,300	7,450	6,625
AMRT	Positive	Overbought	Negative	Spec. Buy	1,925	1,870	1,830	1,965	2,020	1,800
ANTM	Positive	Trading	Negative	Hold	3,250	3,150	3,050	3,350	3,450	3,005
ARTO	Positive	Trading	Negative	Hold	2,170	2,125	2,080	2,215	2,260	2,045
ASII	Positive	Trading	Negative	Hold	5,775	5,700	5,650	5,825	5,900	5,550
BBCA	Positive	Overbought	Positive	Buy	7,675	7,600	7,525	7,750	7,825	7,425
BBNI	Positive	Overbought	Negative	Spec. Buy	4,135	4,100	4,065	4,170	4,205	4,005
BBRI	Positive	Trading	Negative	Hold	3,940	3,900	3,860	3,980	4,020	3,800
BBTN	Positive	Trading	Negative	Hold	1,285	1,275	1,255	1,305	1,315	1,235
BMRI	Positive	Trading	Positive	Spec. Buy	4,415	4,375	4,345	4,445	4,485	4,275
BRIS	Positive	Trading	Positive	Spec. Buy	2,605	2,585	2,575	2,615	2,635	2,535
BRPT	Negative	Overbought	Positive	Sell	3,765	3,695	3,635	3,825	3,895	3,580
CPIN	Positive	Trading	Negative	Hold	4,720	4,655	4,600	4,775	4,840	4,530
CTRA	Positive	Trading	Negative	Hold	930	925	915	940	945	900
EXCL	Positive	Trading	Negative	Hold	2,675	2,625	2,565	2,735	2,785	2,525
GOTO	Negative	Overbought	Positive	Spec. Buy	55	54	52	57	58	51
ICBP	Positive	Trading	Positive	Spec. Buy	9,600	9,425	9,325	9,700	9,875	9,175
INCO	Negative	Overbought	Positive	Sell	4,500	4,250	4,080	4,670	4,920	4,020
INDF	Positive	Overbought	Negative	Spec. Buy	7,425	7,200	7,025	7,600	7,825	6,900
INKP	Negative	Trading	Negative	Sell	7,425	7,325	7,225	7,525	7,625	7,100
ISAT	Positive	Overbought	Negative	Spec. Buy	1,775	1,745	1,715	1,805	1,835	1,690
ITMG	Positive	Trading	Positive	Spec. Buy	22,850	22,800	22,750	22,900	22,950	22,400
JPFA	Negative	Trading	Negative	Sell	1,965	1,945	1,920	1,990	2,010	1,890
JSMR	Positive	Trading	Positive	Spec. Buy	3,525	3,480	3,435	3,570	3,615	3,385
KLBF	Positive	Overbought	Positive	Buy	1,125	1,120	1,105	1,140	1,145	1,090
MAPA	Positive	Overbought	Negative	Spec. Buy	545	535	525	555	565	515
MAPI	Positive	Overbought	Negative	Spec. Buy	1,145	1,115	1,100	1,160	1,190	1,080
MBMA	Negative	Overbought	Positive	Sell	655	625	600	680	710	590
MDKA	Positive	Overbought	Negative	Spec. Buy	2,175	2,105	2,045	2,235	2,305	2,010
MEDC	Negative	Overbought	Positive	Sell	1,380	1,355	1,340	1,395	1,420	1,315
PGAS	Positive	Trading	Negative	Hold	1,695	1,670	1,645	1,720	1,745	1,620
PGEO	Positive	Trading	Positive	Spec. Buy	1,400	1,370	1,350	1,420	1,450	1,330
PTBA	Positive	Trading	Negative	Hold	2,340	2,330	2,320	2,350	2,360	2,285
SCMA	Negative	Trading	Negative	Sell	342	333	326	349	358	321
SMGR	Positive	Trading	Negative	Hold	2,875	2,820	2,785	2,910	2,965	2,745
SMRA	Positive	Trading	Negative	Hold	431	426	421	436	441	415
TLKM	Positive	Trading	Negative	Hold	3,090	3,035	3,010	3,115	3,170	2,960
TOWR	Positive	Trading	Negative	Hold	590	580	565	605	615	555
UNTR	Positive	Trading	Negative	Hold	26,975	26,650	26,200	27,425	27,750	25,800
UNVR	Positive	Trading	Positive	Spec. Buy	1,765	1,740	1,710	1,795	1,820	1,685



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