



Technical Recommendation

Jakarta Composite Index Range Today

8,030 – 8,000 / 7,870 – 7,855

Support

8,072 – 8,100 / 8,170

Resistance

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Jakarta Composite Index

JCI closed the first trading day of October in negative territory, down 17.24pts / -0.21% to the level of 8,043.82; pressured by Foreign Net Sell of IDR 997.84 billion (RG market).

Technically, this JCI closing position further confirms the breakdown of the first Support: MA10, where the Moving Average level of 8,072 becomes the nearest Resistance today. If it still cannot be brought back above that level, then JCI is threatened to continue consolidation testing the strength of the Neckline of the (bearish reversal) DOUBLE TOP pattern at 8,022. That second Support becomes the last line of defense before JCI drops further to 7,955 – 7,855 (while closing the 12 Sept GAP). **KIWOOM RESEARCH** reminds investors/traders to secure your profit/capital, increase WAIT & SEE stance while waiting for the market stabilizing in general.

ADVISE: Start executing Trailing Stops (partially), WAIT & SEE.



BUMI

Bumi Resources Tbk.



(BUMI). Price breakout resistance and has the potential to move towards the next resistance. Price is supported by the stochastic indicator turning golden cross and the MACD line is bullish (Histogram moving positive) as well as a strong and high volume trend.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
156 – 161	168 – 174	153 – 156	151



HRUM

Harum Energy Tbk.



(HRUM). Price breakout resistance and has the potential to continue the uptrend. Price is supported by the stochastic indicator moving bullish and the MACD line turning golden cross again (Histogram moving positive again) as well as an increasing volume trend.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,200 – 1,240	1,290 – 1,340	1,180 – 1,200	1,170



MAPA

Map Aktif Adiperkasa Tbk.



(MAPA). Price starting to breakout trendline resistance. Price is supported by the stochastic indicator moving bullish and the MACD line starting to turn golden cross (Histogram moving positive again) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
540 – 555	575 – 595	530 – 540	520



MEDC

Medco Energi Internasional Tbk.



(MEDC). Price closed rally again and has the potential to close the gap area. Price is supported by the stochastic indicator moving bullish and the MACD line moving bullish (Histogram moving positive) as well as increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,355 – 1,395	1,450 – 1,500	1,330 – 1,355	1,320



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,050	8,025	8,000	8,075	8,125	7,875
AADI	Negative	Trading	Positive	Hold	7,450	7,350	7,200	7,600	7,700	7,100
ACES	Negative	Oversold	Positive	Spec. Buy	428	419	412	435	444	405
ADMIR	Negative	Trading	Positive	Hold	1,060	1,035	1,010	1,085	1,110	990
ADRO	Positive	Trading	Positive	Spec. Buy	1,685	1,665	1,645	1,705	1,725	1,620
AKRA	Positive	Oversold	Negative	Spec. Buy	1,180	1,135	1,085	1,230	1,275	1,065
AMMN	Positive	Oversold	Negative	Spec. Buy	7,075	6,950	6,775	7,250	7,375	6,675
AMRT	Positive	Oversold	Negative	Spec. Buy	1,890	1,840	1,785	1,945	1,995	1,760
ANTM	Positive	Trading	Negative	Hold	3,200	3,170	3,130	3,240	3,270	3,085
ARTO	Negative	Trading	Negative	Sell	2,155	2,090	2,045	2,200	2,265	2,015
ASII	Positive	Trading	Negative	Hold	5,750	5,650	5,550	5,850	5,950	5,475
BBCA	Positive	Oversold	Negative	Spec. Buy	7,575	7,475	7,400	7,650	7,750	7,275
BBNI	Positive	Oversold	Negative	Spec. Buy	4,070	4,015	4,000	4,085	4,140	3,940
BBRI	Positive	Oversold	Negative	Spec. Buy	3,855	3,765	3,715	3,905	3,995	3,655
BBTN	Negative	Trading	Negative	Sell	1,275	1,255	1,230	1,300	1,320	1,210
BMRI	Negative	Oversold	Positive	Spec. Buy	4,375	4,345	4,325	4,395	4,425	4,260
BRIS	Positive	Trading	Negative	Hold	2,600	2,560	2,540	2,620	2,660	2,500
BRPT	Positive	Overbought	Positive	Hold	3,775	3,710	3,655	3,830	3,895	3,600
CPIN	Negative	Trading	Negative	Sell	4,695	4,615	4,585	4,725	4,805	4,515
CTRA	Positive	Oversold	Negative	Spec. Buy	915	900	880	935	950	865
EXCL	Positive	Trading	Negative	Hold	2,640	2,580	2,510	2,710	2,770	2,470
GOTO	Negative	Trading	Positive	Hold	55	54	53	56	57	52
ICBP	Negative	Trading	Positive	Hold	9,450	9,275	9,125	9,600	9,775	9,000
INCO	Negative	Trading	Positive	Hold	4,310	4,205	4,060	4,455	4,560	3,995
INDF	Positive	Oversold	Negative	Spec. Buy	7,200	7,050	6,925	7,325	7,475	6,825
INKP	Negative	Trading	Negative	Sell	7,375	7,125	6,925	7,575	7,825	6,825
ISAT	Positive	Oversold	Negative	Spec. Buy	1,725	1,695	1,675	1,745	1,775	1,645
ITMG	Positive	Trading	Positive	Spec. Buy	22,700	22,525	22,300	22,925	23,100	21,975
JPFA	Negative	Overbought	Negative	Strong Sell	2,015	1,965	1,915	2,065	2,115	1,890
JSMR	Positive	Trading	Positive	Spec. Buy	3,470	3,425	3,410	3,485	3,530	3,355
KLBF	Positive	Oversold	Positive	Buy	1,120	1,100	1,080	1,140	1,160	1,065
MAPA	Negative	Trading	Positive	Hold	550	545	535	560	565	530
MAPI	Negative	Trading	Negative	Sell	1,140	1,125	1,115	1,150	1,165	1,100
MBMA	Negative	Overbought	Positive	Sell	630	605	585	650	675	575
MDKA	Positive	Oversold	Negative	Spec. Buy	2,100	2,025	1,980	2,145	2,220	1,950
MEDC	Negative	Overbought	Positive	Sell	1,385	1,350	1,330	1,405	1,440	1,310
PGAS	Positive	Trading	Negative	Hold	1,680	1,655	1,620	1,715	1,740	1,595
PGEO	Positive	Trading	Positive	Spec. Buy	1,390	1,360	1,330	1,420	1,450	1,310
PTBA	Positive	Oversold	Negative	Spec. Buy	2,340	2,325	2,310	2,355	2,370	2,275
SCMA	Negative	Overbought	Positive	Sell	373	327	293	407	453	288
SMGR	Positive	Trading	Negative	Hold	2,840	2,795	2,770	2,865	2,910	2,725
SMRA	Positive	Trading	Negative	Hold	426	417	412	431	440	405
TLKM	Positive	Trading	Negative	Hold	3,070	3,040	3,030	3,080	3,110	2,985
TOWR	Positive	Trading	Negative	Hold	580	575	565	590	595	555
UNTR	Positive	Trading	Negative	Hold	26,425	26,025	25,625	26,825	27,225	25,225
UNVR	Negative	Trading	Positive	Hold	1,780	1,740	1,710	1,810	1,850	1,680



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

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