



Technical Recommendation

Jakarta Composite Index Range Today

8,100 / 8,020 – 8,000 **8,170 – 8,180 / 8,240 / 8,400 – 8,500**
Support Resistance

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Jakarta Composite Index

JCI recorded a gain of 21.59pts / +0.27% to the level of 8,139.89 (after briefly hitting a new all-time high point of 8,176.31). **KIWOOM RESEARCH** once again reminds that the uptrend appears safely under control even though RSI shows a negative divergence (give lower priority to the indicator when bullish power is strong as it is now). However, the critical ATH Resistance area to be surpassed lies in the 8,170 – 8,180 range to allow this JCI bullish wave to advance toward the **NEXT TARGET: 8,240 / 8,400 – 8,500**.

ADVISE: Set your **TRAILING STOP; AVERAGE UP** accordingly.



AUTO

Astra Otoparts Tbk.



(AUTO). Price is moving bullish again with potential to test its short-term trendline resistance. Price is supported by stochastic indicator golden cross, MACD line potential golden cross (Histogram moving in positive direction) and increasing volume.

ADVICE: Buy on break pattern or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,260 – 2,340	2,440 – 2,530	2,220 – 2,260	2,200



CMRY

Cisarua Mountain Dairy Tbk.



(CMRY). Price is strengthening again and currently testing dynamic resistance. Price is supported by stochastic indicator moving bullish, MACD line potential golden cross (Histogram moving in positive direction) and increasing volume.

ADVICE: Accumulate buy or buy on weakness in gap area if it corrects first.

Entry Buy	Target Price	Support	Cut Loss
4,520 – 4,680	4,880 – 5,075	4,440 – 4,520	4,420



CTRA

Ciputra Development Tbk.



(CTRA). Price starts to rebound after touching support area. Price is supported by stochastic indicator golden cross again, MACD line potential golden cross (Histogram moving in positive direction) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
875 – 905	945 – 980	860 – 875	850



TPIA

Chandra Asri Pacific Tbk.



(TPIA). Price successfully formed a swing low with potential to test trendline resistance. Price is supported by stochastic indicator golden cross, MACD line moving bullish (Histogram moving positive) and significant increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,575 – 7,850	8,175 – 8,500	7,450 – 7,575	7,400



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Overbought	Negative	Sell	8,150	8,100	8,075	8,175	8,225	7,950
AADI	Positive	Trading	Positive	Spec. Buy	7,400	7,350	7,225	7,525	7,575	7,125
ACES	Positive	Trading	Positive	Spec. Buy	433	425	421	437	445	414
ADMIR	Negative	Overbought	Positive	Sell	1,095	1,080	1,055	1,120	1,135	1,035
ADRO	Positive	Trading	Positive	Spec. Buy	1,665	1,640	1,625	1,680	1,705	1,600
AKRA	Positive	Oversold	Negative	Spec. Buy	1,130	1,110	1,100	1,140	1,160	1,080
AMMN	Positive	Oversold	Negative	Spec. Buy	6,950	6,875	6,775	7,050	7,125	6,675
AMRT	Negative	Trading	Positive	Hold	1,980	1,930	1,910	2,000	2,050	1,880
ANTM	Positive	Trading	Negative	Hold	3,235	3,165	3,115	3,285	3,355	3,065
ARTO	Positive	Trading	Negative	Hold	2,155	2,125	2,095	2,185	2,215	2,060
ASII	Positive	Trading	Negative	Hold	5,875	5,800	5,750	5,925	6,000	5,650
BBCA	Positive	Oversold	Negative	Spec. Buy	7,500	7,450	7,400	7,550	7,600	7,300
BBNI	Positive	Oversold	Negative	Spec. Buy	4,035	3,975	3,945	4,065	4,125	3,885
BBRI	Positive	Oversold	Negative	Spec. Buy	3,685	3,630	3,585	3,730	3,785	3,530
BBTN	Positive	Oversold	Negative	Spec. Buy	1,205	1,180	1,155	1,230	1,255	1,140
BMRI	Positive	Oversold	Negative	Spec. Buy	4,295	4,255	4,225	4,325	4,365	4,160
BRIS	Positive	Trading	Negative	Hold	2,610	2,595	2,580	2,625	2,640	2,540
BRPT	Negative	Strong Sell	Positive	Sell	3,950	3,795	3,670	4,075	4,230	3,610
CPIN	Positive	Trading	Negative	Hold	4,800	4,750	4,690	4,860	4,910	4,620
CTRA	Positive	Trading	Negative	Hold	895	870	840	925	950	825
EXCL	Positive	Trading	Negative	Hold	2,630	2,600	2,560	2,670	2,700	2,520
GOTO	Positive	Trading	Positive	Spec. Buy	58	56	55	59	61	54
ICBP	Positive	Trading	Positive	Spec. Buy	9,500	9,450	9,350	9,600	9,650	9,200
INCO	Positive	Trading	Positive	Spec. Buy	4,390	4,285	4,200	4,475	4,580	4,135
INDF	Positive	Oversold	Negative	Spec. Buy	7,125	7,075	6,950	7,250	7,300	6,850
INKP	Positive	Trading	Negative	Hold	7,550	7,425	7,375	7,600	7,725	7,275
ISAT	Positive	Oversold	Negative	Spec. Buy	1,665	1,630	1,580	1,715	1,750	1,555
ITMG	Positive	Trading	Negative	Hold	22,600	22,500	22,375	22,725	22,825	22,025
JPFA	Negative	Overbought	Positive	Sell	2,095	2,060	2,005	2,150	2,185	1,975
JSMR	Negative	Overbought	Positive	Sell	3,855	3,780	3,625	4,010	4,085	3,570
KLBF	Positive	Oversold	Negative	Spec. Buy	1,075	1,055	1,035	1,095	1,115	1,020
MAPA	Positive	Trading	Positive	Spec. Buy	550	545	540	555	560	530
MAPI	Negative	Trading	Positive	Hold	1,170	1,140	1,120	1,190	1,220	1,105
MBMA	Positive	Overbought	Positive	Hold	620	610	595	635	645	585
MDKA	Positive	Trading	Negative	Hold	2,155	2,110	2,055	2,210	2,255	2,025
MEDC	Negative	Overbought	Positive	Sell	1,530	1,495	1,470	1,555	1,590	1,450
PGAS	Positive	Oversold	Negative	Spec. Buy	1,625	1,610	1,595	1,640	1,655	1,570
PGEO	Negative	Trading	Positive	Hold	1,475	1,400	1,360	1,515	1,590	1,335
PTBA	Positive	Oversold	Negative	Spec. Buy	2,325	2,305	2,285	2,345	2,365	2,250
SCMA	Negative	Overbought	Positive	Sell	401	393	387	407	415	381
SMGR	Positive	Trading	Negative	Hold	2,715	2,690	2,675	2,730	2,755	2,635
SMRA	Positive	Oversold	Negative	Spec. Buy	414	405	392	427	436	386
TLKM	Positive	Trading	Negative	Hold	3,035	2,980	2,905	3,110	3,165	2,860
TOWR	Positive	Oversold	Negative	Spec. Buy	525	510	495	540	555	488
UNTR	Positive	Trading	Negative	Hold	26,400	26,300	26,075	26,625	26,725	25,700
UNVR	Negative	Overbought	Positive	Sell	1,855	1,820	1,785	1,890	1,925	1,760



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