





## AVIA

Avia Avian Tbk.



**(AVIA).** Price forms a swing low and tests trendline resistance. Price is supported by stochastic indicator golden cross and MACD line turning bullish again (Histogram moving positive) with increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
404 – 418	436 – 452	396 – 404	392



## ISAT

Indosat Tbk.



**(ISAT).** Price forms a swing low and is testing trendline resistance. Price is supported by stochastic indicator golden cross and MACD line potential golden cross (Histogram moving toward positive) with increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,665 – 1,725	1,795 – 1,865	1,635 – 1,665	1,625



## MDKA

Merdeka Copper Gold Tbk.



**(MDKA).** Price rallies again and is testing dynamic resistance. Price is supported by stochastic indicator moving bullish and MACD line potential golden cross (Histogram moving toward positive) with increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,170 – 2,240	2,330 – 2,420	2,130 – 2,170	2,110



## SRTG

Saratoga Investama Sedaya Tbk.



**(SRTG).** Price forms a swing low after holding in the support area. Price is supported by stochastic indicator moving bullish and MACD line potential golden cross (Histogram moving toward positive) with increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,715 – 1,775	1,850 – 1,920	1,685 – 1,715	1,675

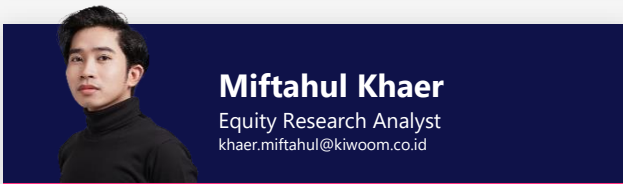


## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	8,175	8,150	8,125	8,200	8,250	8,000
AADI	Negative	Trading	Positive	Hold	7,500	7,350	7,200	7,650	7,800	7,100
ACES	Positive	Trading	Positive	Spec. Buy	428	421	416	433	440	409
ADMN	Negative	Overbought	Positive	Sell	1,110	1,085	1,065	1,130	1,155	1,050
ADRO	Positive	Trading	Negative	Hold	1,655	1,645	1,625	1,675	1,685	1,600
AKRA	Positive	Oversold	Negative	Spec. Buy	1,130	1,115	1,100	1,145	1,160	1,080
AMMN	Positive	Oversold	Negative	Spec. Buy	6,925	6,850	6,750	7,025	7,100	6,650
AMRT	Positive	Oversold	Positive	Buy	1,945	1,900	1,850	1,995	2,040	1,825
ANTM	Negative	Trading	Negative	Sell	3,185	3,120	3,065	3,240	3,305	3,020
ARTO	Negative	Trading	Negative	Sell	2,115	2,070	2,035	2,150	2,195	2,005
ASII	Positive	Trading	Negative	Hold	5,875	5,675	5,550	6,000	6,200	5,450
BBCA	Positive	Trading	Positive	Spec. Buy	7,550	7,525	7,450	7,625	7,650	7,350
BBNI	Positive	Oversold	Negative	Spec. Buy	4,010	3,975	3,940	4,045	4,080	3,880
BBRI	Positive	Oversold	Negative	Spec. Buy	3,700	3,675	3,650	3,725	3,750	3,595
BBTN	Positive	Oversold	Negative	Spec. Buy	1,195	1,180	1,155	1,220	1,235	1,140
BMRI	Positive	Oversold	Negative	Spec. Buy	4,280	4,240	4,210	4,310	4,350	4,145
BRIS	Negative	Trading	Negative	Sell	2,605	2,585	2,575	2,615	2,635	2,535
BRPT	Negative	Strong Sell	Positive	Sell	4,070	3,965	3,860	4,175	4,280	3,800
CPIN	Negative	Trading	Negative	Sell	4,780	4,705	4,680	4,805	4,880	4,605
CTRA	Positive	Trading	Negative	Hold	905	895	880	920	930	865
EXCL	Positive	Trading	Negative	Hold	2,625	2,605	2,585	2,645	2,665	2,545
GOTO	Negative	Trading	Positive	Hold	57	56	55	58	59	54
ICBP	Positive	Trading	Negative	Hold	9,350	9,200	9,075	9,475	9,625	8,925
INCO	Positive	Trading	Negative	Hold	4,310	4,230	4,170	4,370	4,450	4,105
INDF	Positive	Oversold	Negative	Spec. Buy	7,175	7,100	7,025	7,250	7,325	6,925
INKP	Negative	Trading	Negative	Sell	7,500	7,325	7,200	7,625	7,800	7,100
ISAT	Positive	Oversold	Negative	Spec. Buy	1,690	1,645	1,605	1,730	1,775	1,580
ITMG	Positive	Trading	Negative	Hold	22,450	22,350	22,200	22,600	22,700	21,850
JPFA	Negative	Overbought	Positive	Sell	2,130	2,015	1,970	2,175	2,290	1,940
JSMR	Negative	Overbought	Positive	Sell	3,825	3,780	3,725	3,880	3,925	3,670
KLBF	Positive	Oversold	Negative	Spec. Buy	1,070	1,050	1,035	1,085	1,105	1,020
MAPA	Negative	Oversold	Positive	Spec. Buy	535	525	505	555	565	499
MAPI	Negative	Trading	Positive	Hold	1,185	1,155	1,145	1,195	1,225	1,125
MBMA	Positive	Overbought	Positive	Hold	620	580	545	655	695	540
MDKA	Negative	Trading	Negative	Sell	2,195	2,130	2,065	2,260	2,325	2,035
MEDC	Negative	Strong Sell	Positive	Sell	1,600	1,455	1,375	1,680	1,825	1,355
PGAS	Positive	Oversold	Negative	Spec. Buy	1,635	1,620	1,605	1,650	1,665	1,580
PGEO	Negative	Trading	Positive	Hold	1,465	1,430	1,410	1,485	1,520	1,390
PTBA	Positive	Oversold	Negative	Spec. Buy	2,290	2,270	2,250	2,310	2,330	2,215
SCMA	Negative	Overbought	Positive	Sell	420	397	372	445	468	366
SMGR	Positive	Oversold	Negative	Spec. Buy	2,660	2,600	2,530	2,730	2,790	2,490
SMRA	Positive	Oversold	Negative	Spec. Buy	409	405	401	413	417	394
TLKM	Positive	Trading	Negative	Hold	3,025	2,995	2,975	3,045	3,075	2,930
TOWR	Positive	Oversold	Negative	Spec. Buy	515	515	505	525	525	499
UNTR	Positive	Trading	Negative	Hold	25,925	25,525	25,125	26,325	26,725	24,725
UNVR	Negative	Trading	Positive	Hold	1,845	1,810	1,770	1,885	1,920	1,745



## Kiwoom Research Team



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.