



Jakarta Composite Index Range Today

8,045 / 8,020 – 8000

Support

8,225 – 8,245 / 8,500 – 8,600

Resistance

Published on 09 October 2025



Jakarta Composite Index

JCI finally fell into negative territory & halted a 4-day consecutive advance after making a new record high at 8,224.65, with a slight correction of 3.3pts / -0.04% to the level of 8,166.03 at yesterday's Wednesday (08/10/25) trading close. This closing position, however, recovered far from the intraday low at 8,045, which precisely represents the MA20 Support location; securing JCI back above the two important Moving Averages that have supported its bullish pattern, yet in terms of candle, a pattern has formed indicating a potential imminent trend reversal (= Hanging Man); especially combined with RSI that still faithfully shows negative divergence.

Technically, it must be admitted that JCI is still safely within the rising **RISING WEDGE** pattern. **KIWOOM RESEARCH** reminds that a series of indicators signaling a potential pullback are still appearing, therefore investors/traders should prepare with strategies to secure capital & profit (gradually) which could happen at any time.

ADVISE: Set your **TRAILING STOP**; Consider partial profit-taking.



ADRO

Alamtri Resources Indonesia Tbk.



(ADRO). Price strengthened significantly and broke out from the double bottom pattern resistance. Price is supported by a bullish stochastic indicator and MACD line golden cross (Histogram turning positive again) as well as a significant increase in volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,785 – 1,850	1,925 – 2,000	1,755 – 1,785	1,745



ANTM

Aneka Tambang Tbk.



(ANTM). Price formed another swing low and has the potential to continue closing the gap area. Price is supported by a bullish stochastic indicator and MACD line potential golden cross (Histogram moving in a positive direction) as well as a significant increase in volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,220 – 3,330	3,470 – 3,600	3,160 – 3,220	3,140



ESSA

ESSA Industries Indonesia Tbk.



(ESSA). Price rebounded again after successfully touching the 690 Support area. Price is supported by a stochastic indicator with potential golden cross and MACD line moving bullish (Histogram moving positive) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
695 – 720	750 – 780	685 – 695	675



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price formed another swing low and has the potential to test the short-term trendline resistance. Price is supported by a bullish stochastic indicator and MACD line potential golden cross (Histogram moving in a positive direction) as well as increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,625 – 1,675	1,740 – 1,800	1,595 – 1,625	1,585



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Negative	Strong Sell	8,150	8,100	7,975	8,275	8,350	7,850
AADI	Negative	Overbought	Positive	Sell	7,725	7,025	6,625	8,125	8,825	6,525
ACES	Negative	Oversold	Positive	Spec. Buy	422	418	412	428	432	406
ADMIR	Negative	Strong Sell	Positive	Sell	1,240	1,100	940	1,400	1,540	925
ADRO	Negative	Overbought	Positive	Sell	1,745	1,640	1,520	1,865	1,970	1,495
AKRA	Positive	Oversold	Negative	Spec. Buy	1,130	1,115	1,100	1,145	1,160	1,085
AMMN	Positive	Oversold	Negative	Spec. Buy	6,950	6,875	6,800	7,025	7,100	6,675
AMRT	Negative	Trading	Positive	Hold	1,920	1,905	1,885	1,940	1,955	1,855
ANTM	Negative	Trading	Negative	Sell	3,260	3,135	3,030	3,365	3,490	2,980
ARTO	Positive	Trading	Negative	Hold	2,070	2,020	1,950	2,140	2,190	1,920
ASII	Negative	Trading	Negative	Sell	5,775	5,675	5,550	5,900	6,000	5,450
BBCA	Positive	Oversold	Negative	Spec. Buy	7,450	7,375	7,300	7,525	7,600	7,175
BBNI	Positive	Oversold	Negative	Spec. Buy	3,970	3,930	3,890	4,010	4,050	3,830
BBRI	Positive	Oversold	Negative	Spec. Buy	3,715	3,690	3,645	3,760	3,785	3,590
BBTN	Positive	Oversold	Negative	Spec. Buy	1,195	1,175	1,160	1,210	1,230	1,140
BMRI	Positive	Oversold	Negative	Spec. Buy	4,260	4,225	4,180	4,305	4,340	4,115
BRIS	Negative	Trading	Negative	Sell	2,600	2,585	2,570	2,615	2,630	2,530
BRPT	Negative	Strong Sell	Positive	Sell	4,130	4,025	3,870	4,285	4,390	3,810
CPIN	Negative	Trading	Negative	Sell	4,775	4,725	4,675	4,825	4,875	4,600
CTRA	Positive	Trading	Negative	Hold	910	895	885	920	935	870
EXCL	Negative	Trading	Negative	Sell	2,625	2,595	2,535	2,685	2,715	2,495
GOTO	Negative	Trading	Positive	Hold	56	56	54	58	58	53
ICBP	Negative	Trading	Negative	Sell	9,225	9,100	9,000	9,325	9,450	8,875
INCO	Negative	Overbought	Positive	Sell	4,410	4,245	4,140	4,515	4,680	4,075
INDF	Negative	Trading	Negative	Sell	7,275	7,250	7,200	7,325	7,350	7,075
INKP	Negative	Trading	Negative	Sell	7,400	7,225	7,025	7,600	7,775	6,925
ISAT	Negative	Trading	Positive	Hold	1,780	1,740	1,695	1,825	1,865	1,670
ITMG	Positive	Oversold	Negative	Spec. Buy	22,275	22,150	21,975	22,450	22,575	21,650
JPFA	Negative	Overbought	Positive	Sell	2,125	2,095	2,055	2,165	2,195	2,020
JSMR	Negative	Overbought	Positive	Sell	3,785	3,735	3,675	3,845	3,895	3,615
KLBF	Positive	Oversold	Negative	Spec. Buy	1,060	1,050	1,040	1,070	1,080	1,025
MAPA	Positive	Oversold	Positive	Buy	525	525	510	540	540	505
MAPI	Negative	Trading	Positive	Hold	1,170	1,155	1,130	1,195	1,210	1,115
MBMA	Positive	Overbought	Positive	Hold	615	590	560	645	670	550
MDKA	Negative	Trading	Negative	Sell	2,245	2,205	2,125	2,325	2,365	2,090
MEDC	Negative	Overbought	Positive	Sell	1,600	1,570	1,535	1,635	1,665	1,510
PGAS	Positive	Trading	Negative	Hold	1,650	1,610	1,570	1,690	1,730	1,545
PGEO	Negative	Trading	Positive	Hold	1,450	1,410	1,340	1,520	1,560	1,320
PTBA	Positive	Oversold	Negative	Spec. Buy	2,265	2,245	2,215	2,295	2,315	2,180
SCMA	Negative	Strong Sell	Positive	Sell	452	432	398	486	505	392
SMGR	Positive	Oversold	Negative	Spec. Buy	2,600	2,545	2,500	2,645	2,700	2,460
SMRA	Positive	Oversold	Negative	Spec. Buy	405	400	393	412	417	387
TLKM	Positive	Oversold	Negative	Spec. Buy	3,000	2,960	2,900	3,060	3,100	2,855
TOWR	Positive	Oversold	Negative	Spec. Buy	515	505	498	520	530	490
UNTR	Positive	Trading	Negative	Hold	25,100	24,950	24,600	25,450	25,600	24,225
UNVR	Negative	Overbought	Positive	Sell	1,850	1,820	1,795	1,875	1,905	1,770



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.