



Jakarta Composite Index

▲ 8,199.96

+0.42%

Highest

8,223.62

Lowest

8,159.95

YTD %

15.82

Published on 09 October 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,549	2.70	16.5	1.2
JCI	8,200	0.42	19.8	2.2
SSE Composite	3,931	1.24	19.2	1.6
TWSE	27,310	0.91	22.8	3.0
KLSE	1,630	0.15	15.5	1.5
ST - Times	4,448	(0.20)	13.8	1.5
Sensex	81,840	0.08	23.6	3.5
Hang Seng	26,841	0.04	13.1	1.4
Nikkei 225	48,404	1.40	21.3	2.5

Sectors	Latest	Chg%	YTD%
Basic Material	2,070	1.55	65.38
Consumer Cyclical	921	1.49	10.35
Energy	3,785	0.78	40.75
Financials	1,434	(0.61)	2.95
Healthcare	1,827	1.19	25.44
Industrials	1,656	0.31	59.95
Infrastructure	1,965	1.80	32.87
Cons. Non-Cyclical	811	1.25	11.17
Prop. & Real Estate	963	(0.23)	27.26
Technology	11,620	(1.44)	190.65
Trans. & Logistics	1,729	3.20	32.93

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	62.23	(0.51)	(13.23)
Gold (USD tr.oz)	4,038	(0.10)	53.86
Nickel (USD/MT)	15,346	(0.92)	0.12
Tin (USD/MT)	36,396	(0.39)	25.15
Copper (USD/lb)	516.15	1.32	28.19
Coal (USD/MT)	104.75	(0.05)	(16.37)
CPO (MYR/MT)	4,472	0.09	(8.00)

Currency	Last	Chg%	YTD%
USD-IDR	16,527	0.20	(2.57)
AUD-IDR	10,930	(0.54)	(8.27)
EUR-IDR	19,259	(0.02)	(12.73)
SGD-IDR	12,779	0.07	(7.24)
JPY-IDR	108	0.12	(4.63)
GBP-IDR	22,172	0.22	(8.65)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.14	(0.70)	(12.29)
15 Year	6.66	(0.12)	(6.06)
20 Year	6.74	(0.58)	(5.39)
30 Year	6.85	(0.03)	(3.40)

Source: Bloomberg LP

Note: All data taken from sources at 12:14 PM

KOSPI Price Closed at 02/10/2025

Nickel, Tin & Coal Price Closed at 08/10/2025

Market Review (Session 1)

In session 1, JCI closed up +0.42% to the level of 8,199.96.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to become volatile with a tendency to strengthen.

- ADRO: Price closed at 1,800 (-2.70%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ANTM: Price closed at 3,300 (-0.90%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ESSA: Price closed at 715 (-0.69%) and highest at 745 (+3.47%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PGAS: Price closed at 1,705 (+1.79%) and highest at 1,710 (+2.09%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Adi Sarana Armada Tbk. (ASSA) targets around 10% consolidated revenue growth in 2025 by strengthening its three core businesses—vehicle rental, integrated logistics, and used-car ecosystem—through customer diversification, network expansion, strategic partnerships, and continued operational efficiency.
- PT. Elang Mahkota Teknologi Tbk. (EMTK) has further strengthened its control over PT. Surya Citra Media Tbk. (SCMA) by acquiring an additional 256.98 million shares between September 30 and October 8, 2025, following earlier purchases in late September, increasing its ownership from 67.20% to 67.55% as part of its direct investment strategy.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	2,380	4.39	47.37	58.25	1.57
UNVR	1,930	4.04	2.39	73.63	1.01
AMMN	7,250	3.94	(14.45)	525.76	0.56
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
AADI	7,900	(5.11)	(6.78)	61.52	0.66
ADRO	1,800	(2.70)	(25.93)	52.90	0.80
INDF	7,075	(2.41)	(8.12)	62.12	0.57
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	56	460.3	(20.00)	66.70	1.22
ADMR	1,425	313.5	18.75	58.26	0.91
ADRO	1,800	296.4	(25.93)	52.90	0.80
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	7,300	671.5	(24.55)	899.91	0.84
ADRO	1,800	533.6	(25.93)	52.90	0.80
ADMR	1,425	446.8	18.75	58.26	0.91

Economic Calendar

Date	Event	Act	Prev	Frcst
Wednesday October 08 2025				
10:00 AM	ID Consumer Confidence SEP	115.0	117.2	120
05:40 PM	ID Car Sales YoY SEP	-15.1%	-19.0%	-
03:30 AM	US API Crude Oil Stock Change OCT/03	2.78M	-3.674M	-
06:50 AM	JP Current Account AUG	¥3776B	¥2684B	¥2900.0B
01:00 PM	DE Industrial Production MoM AUG	-4.3%	1.3%	-0.8%
06:00 PM	US MBA 30-Year Mortgage Rate OCT/03	6.43%	6.46%	-
09:30 PM	US EIA Crude Oil Stocks Change OCT/03	3.715M	1.792M	-
09:30 PM	US EIA Gasoline Stocks Change OCT/03	-1.6M	4.125M	-
Thursday October 09 2025				
05:50 AM	ID Motorbike Sales YoY SEP	7.3%	0.7%	-
10:00 AM	ID Retail Sales YoY AUG	3.5%	4.7%	3.9%
01:00 AM	US FOMC Minutes	-	-	-
06:01 AM	GB RICS House Price Balance SEP	-15%	-19%	-18.0%
01:00 PM	DE Balance of Trade AUG	-	€14.7B	€16.1B
01:00 PM	DE Exports MoM AUG	-	-0.6%	0.5%
07:30 PM	US Fed Chair Powell Speech	-	-	-
	US Initial Jobless Claims OCT/04	-	-	235.0K
	US Initial Jobless Claims SEP/27	-	218K	223.0K

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
09-Oct-25	10:00	PANI	RUPSLB	Office Tower Agung Sedayu Group Ruang Ballroom Mezzanine, Jl. Marina Raya
	11:00	OILS	RUPSLB	Jl. Raya Perning Km. 39, Kab. Mojokerto
	14:00	BBHI	RUPSLB	Auditorium Menara Bank Mega Lt. 3, Jl. Kapten Tendean No. 12-14A

DIVIDEND

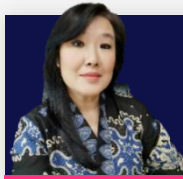
TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
PNGO	Cash Dividend	10-Oct-25	13-Oct-25	14-Oct-25	24-Oct-25	130	3.60%
ASII	Cash Dividend	13-Oct-25	14-Oct-25	15-Oct-25	31-Oct-25	98	1.71%
TLDN	Cash Dividend	13-Oct-25	14-Oct-25	15-Oct-25	23-Oct-25	15.5	2.20%
AUTO	Cash Dividend	14-Oct-25	15-Oct-25	16-Oct-25	24-Oct-25	59	2.45%
ASGR	Cash Dividend	15-Oct-25	16-Oct-25	17-Oct-25	24-Oct-25	30	2.59%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



Kiwoom Research Team



Liza Camelia Suryanata

Head of Equity Research
liza.camelia@kiwoom.co.id



Sukarno Alatas

Senior Equity Research Analyst
sukarno@kiwoom.co.id



Abdul Azis Setyo W.

Equity Research Analyst
azis@kiwoom.co.id



Miftahul Khaer

Equity Research Analyst
khaer.miftahul@kiwoom.co.id



Wahyu Saputra

Equity Research Associate
wahyu.saputra@kiwoom.co.id



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.