



Technical Recommendation

Jakarta Composite Index Range Today

8,150 – 8,100 / 8,022 – 8,000 **8,270 – 8,300**

Support

Resistance

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Jakarta Composite Index

JCI closed in negative territory, recording a decline of 30.66pts / -0.37% at the level of 8,227.20 after briefly booking a new record High at 8,288.28 before finally plunging to the intraday Low point of 8,133.63. Technically, JCI is still being held above the first Support, namely: MA10, when it touched yesterday's intraday Low, and the immediate buying action that emerged indicates that investor/trader buying interest remains quite strong, despite what is happening in global markets as catalysts. In terms of the Uptrend pattern, JCI still appears well-within the Rising Wedge pattern, so there is no urgency for large-scale portfolio liquidation; instead, this pullback is still categorized as reasonable, at least until the Support level of 8,150 – 8,100. For long-term investors, letting your profit run can still be applied as long as JCI has not fallen from the psychological level of 8,000.

As the global markets have also started to recover due to the easing of the US–China trade war escalation, **KIWOOM RESEARCH** assesses that the market today may turn slightly green (= limited upside potential) toward the 8,288 – 8,300 area. Investors/traders are advised to take advantage of this momentum (if any) as an opportunity to sell at better prices.

ADVISE: Limited upside potential, set your TRAILING STOP.



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price breaks out of trendline resistance with potential to transition back into an uptrend. Price is supported by stochastic indicator golden cross and bullish MACD line (Histogram moving positive) with significant volume increase.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,020 – 2,090	2,180 – 2,260	1,985 – 2,020	1,975



JSMR

Jasa Marga (Persero) Tbk.



(JSMR). Price rebounds again after touching the support area. Price is supported by stochastic indicator potential golden cross and bullish MACD line (Histogram moving positive).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,710 – 3,840	4,000 – 4,150	3,650 – 3,710	3,630



LSIP

PP London Sumatra Indonesia Tbk.



(LSIP). Price rallies again and breaks out of trendline resistance. Price is supported by bullish stochastic indicator and potential MACD line golden cross (Histogram moving positive) with increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,305 – 1,350	1,405 – 1,460	1,280 – 1,305	1,270



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Overbought	Positive	Sell	8,200	8,125	8,050	8,275	8,350	7,925
AADI	Negative	Trading	Positive	Hold	7,775	7,550	7,325	8,000	8,225	7,200
ACES	Positive	Trading	Positive	Spec. Buy	424	421	418	427	430	411
ADMIR	Negative	Overbought	Positive	Sell	1,365	1,295	1,245	1,415	1,485	1,225
ADRO	Negative	Trading	Positive	Hold	1,730	1,685	1,645	1,770	1,815	1,620
AKRA	Positive	Oversold	Negative	Spec. Buy	1,095	1,085	1,070	1,110	1,120	1,055
AMMN	Negative	Trading	Positive	Hold	7,475	6,950	6,675	7,750	8,275	6,575
AMRT	Negative	Trading	Positive	Hold	2,020	1,915	1,820	2,115	2,220	1,790
ANTM	Negative	Trading	Negative	Sell	3,350	3,270	3,210	3,410	3,490	3,160
ARTO	Positive	Trading	Negative	Hold	2,085	2,055	2,015	2,125	2,155	1,980
ASII	Positive	Trading	Negative	Hold	5,850	5,750	5,700	5,900	6,000	5,600
BBCA	Positive	Oversold	Negative	Spec. Buy	7,325	7,275	7,250	7,350	7,400	7,150
BBNI	Positive	Oversold	Negative	Spec. Buy	3,910	3,875	3,840	3,945	3,980	3,780
BBRI	Negative	Oversold	Negative	Spec. Buy	3,680	3,645	3,630	3,695	3,730	3,575
BBTN	Positive	Oversold	Negative	Spec. Buy	1,150	1,125	1,110	1,165	1,190	1,090
BMRI	Negative	Oversold	Negative	Spec. Buy	4,220	4,200	4,180	4,240	4,260	4,115
BRIS	Negative	Trading	Positive	Hold	2,595	2,570	2,545	2,620	2,645	2,505
BRPT	Negative	Overbought	Positive	Sell	4,290	4,050	3,940	4,400	4,640	3,880
CPIN	Positive	Trading	Negative	Hold	4,725	4,640	4,595	4,770	4,855	4,525
CTRA	Negative	Trading	Positive	Hold	895	885	870	910	920	860
EXCL	Positive	Trading	Negative	Hold	2,600	2,540	2,480	2,660	2,720	2,445
GOTO	Positive	Trading	Positive	Spec. Buy	55	54	53	56	57	52
ICBP	Positive	Oversold	Negative	Spec. Buy	8,850	8,775	8,725	8,900	8,975	8,600
INCO	Negative	Overbought	Positive	Sell	4,500	4,440	4,360	4,580	4,640	4,295
INDF	Negative	Trading	Negative	Sell	7,150	7,050	6,925	7,275	7,375	6,825
INKP	Negative	Trading	Positive	Hold	7,625	7,450	7,375	7,700	7,875	7,250
ISAT	Negative	Trading	Positive	Hold	1,870	1,815	1,745	1,940	1,995	1,720
ITMG	Negative	Trading	Negative	Sell	22,575	22,475	22,400	22,650	22,750	22,050
JPFA	Negative	Overbought	Positive	Sell	2,105	2,035	1,975	2,165	2,235	1,945
JSMR	Positive	Overbought	Positive	Hold	3,790	3,725	3,650	3,865	3,930	3,595
KLBF	Negative	Oversold	Positive	Spec. Buy	1,080	1,045	1,020	1,105	1,140	1,005
MAPA	Negative	Trading	Positive	Hold	565	555	540	580	590	530
MAPI	Negative	Trading	Positive	Hold	1,180	1,160	1,130	1,210	1,230	1,110
MBMA	Negative	Overbought	Positive	Sell	615	595	575	635	655	565
MDKA	Negative	Trading	Positive	Hold	2,345	2,295	2,235	2,405	2,455	2,200
MEDC	Negative	Overbought	Positive	Sell	1,500	1,430	1,370	1,560	1,630	1,350
PGAS	Negative	Trading	Negative	Sell	1,685	1,670	1,655	1,700	1,715	1,630
PGEO	Negative	Trading	Positive	Hold	1,450	1,415	1,385	1,480	1,515	1,365
PTBA	Negative	Trading	Positive	Hold	2,335	2,320	2,295	2,360	2,375	2,260
SCMA	Negative	Overbought	Positive	Sell	432	411	402	441	462	395
SMGR	Positive	Oversold	Negative	Spec. Buy	2,555	2,525	2,505	2,575	2,605	2,465
SMRA	Positive	Oversold	Negative	Spec. Buy	398	391	386	403	410	380
TLKM	Negative	Trading	Negative	Sell	3,025	2,975	2,935	3,065	3,115	2,890
TOWR	Negative	Oversold	Negative	Spec. Buy	525	520	510	535	540	505
UNTR	Positive	Trading	Negative	Hold	25,550	24,975	24,450	26,075	26,650	24,075
UNVR	Negative	Trading	Positive	Hold	1,860	1,820	1,775	1,905	1,945	1,745



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