



Technical Recommendation

Jakarta Composite Index Range Today

8,000 – 7,978 / 7,920 **8,110 – 8,150 / 8,270**
Support Resistance

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Jakarta Composite Index

JCI collapsed 160.68pts / -1.95% to close at 8,066.52 in yesterday's Tuesday trading, after briefly falling to an intraday low below the psychological level of 8,000. JCI closing position ultimately broke below MA10 & MA20, which had been the rising platform for the past month.

KIWOOM RESEARCH reminds investors/traders that this clearly serves as an alarm to reduce positions, especially as JCI is also just one step away from breaking out of the Uptrend Rising Wedge pattern. If the psychological level of 8,000 also fails to hold, the advice to sell more is further emphasized.

ADVISE: Reduce positions, sell gradually.



INDY

Indika Energy Tbk.



(INDY). Price closed forming a swing low after a false breakdown of support. Price is supported by stochastic indicator moving golden cross, MACD line potential golden cross (Histogram starting to move positive) and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,290 – 2,370	2,470 – 2,570	2,250 – 2,290	2,230



NCKL

Trimegah Bangun Persada Tbk.



(NCKL). Price closed higher and is testing the nearest resistance. Price is supported by stochastic indicator moving bullish, MACD line potential golden cross (Histogram starting to move positive) and significant increased volume.

ADVICE: Buy on break level 1,235 or buy on weakness during correction.

Entry Buy	Target Price	Support	Cut Loss
1,160 – 1,200	1,250 – 1,300	1,140 – 1,160	1,130



SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk.



(SIDO). Price closed forming a swing low and starting to break the nearest resistance. Price is supported by stochastic indicator moving bullish, MACD line potential golden cross (Histogram starting to move positive) and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
515 – 530	550 – 570	505 – 515	498



TOWR

Sarana Menara Nusantara Tbk.



(TOWR). Price is starting to test short-term trendline resistance. Price is supported by stochastic indicator moving bullish, MACD line potential golden cross (Histogram starting to move positive) and increased volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
525 – 540	560 – 580	515 – 525	505

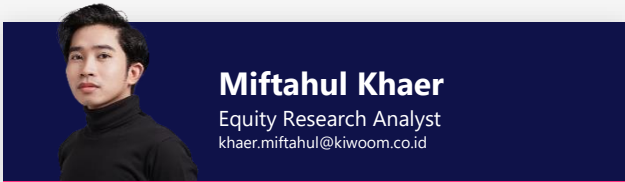


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,150	8,025	7,850	8,325	8,450	7,725
AADI	Negative	Trading	Positive	Hold	7,850	7,650	7,350	8,150	8,350	7,225
ACES	Positive	Oversold	Positive	Buy	420	416	412	424	428	406
ADMIR	Negative	Overbought	Positive	Sell	1,375	1,270	1,185	1,460	1,565	1,165
ADRO	Negative	Trading	Positive	Hold	1,725	1,675	1,640	1,760	1,810	1,615
AKRA	Positive	Oversold	Negative	Spec. Buy	1,085	1,065	1,045	1,105	1,125	1,030
AMMN	Negative	Trading	Positive	Hold	7,475	7,175	6,800	7,850	8,150	6,675
AMRT	Negative	Overbought	Positive	Sell	2,170	2,120	2,070	2,220	2,270	2,040
ANTM	Negative	Trading	Positive	Hold	3,380	3,260	3,110	3,530	3,650	3,065
ARTO	Positive	Trading	Negative	Hold	2,080	2,005	1,930	2,155	2,230	1,900
ASII	Negative	Trading	Negative	Sell	5,875	5,700	5,650	5,925	6,100	5,550
BBCA	Positive	Oversold	Negative	Spec. Buy	7,275	7,225	7,175	7,325	7,375	7,075
BBNI	Positive	Oversold	Negative	Spec. Buy	3,865	3,785	3,725	3,925	4,005	3,665
BBRI	Positive	Oversold	Negative	Spec. Buy	3,610	3,525	3,470	3,665	3,750	3,415
BBTN	Positive	Oversold	Negative	Spec. Buy	1,140	1,115	1,100	1,155	1,180	1,080
BMRI	Positive	Oversold	Negative	Spec. Buy	4,170	4,065	3,990	4,245	4,350	3,930
BRIS	Negative	Trading	Negative	Sell	2,570	2,540	2,510	2,600	2,630	2,470
BRPT	Positive	Overbought	Negative	Sell	4,020	3,805	3,470	4,355	4,570	3,415
CPIN	Positive	Trading	Negative	Hold	4,720	4,630	4,570	4,780	4,870	4,500
CTRA	Negative	Trading	Positive	Hold	905	895	885	915	925	870
EXCL	Positive	Trading	Negative	Hold	2,570	2,520	2,470	2,620	2,670	2,435
GOTO	Positive	Trading	Positive	Spec. Buy	55	54	53	56	57	52
ICBP	Positive	Oversold	Negative	Spec. Buy	8,700	8,475	8,275	8,900	9,125	8,150
INCO	Negative	Trading	Negative	Sell	4,440	4,200	4,010	4,630	4,870	3,950
INDF	Positive	Oversold	Negative	Spec. Buy	7,150	7,050	6,950	7,250	7,350	6,850
INKP	Negative	Trading	Positive	Hold	7,475	7,325	7,175	7,625	7,775	7,050
ISAT	Negative	Trading	Positive	Hold	1,790	1,740	1,695	1,835	1,885	1,670
ITMG	Negative	Trading	Negative	Sell	22,425	22,250	21,975	22,700	22,875	21,650
JPFA	Negative	Overbought	Positive	Sell	2,235	2,115	2,055	2,295	2,415	2,020
JSMR	Positive	Trading	Positive	Spec. Buy	3,825	3,750	3,695	3,880	3,955	3,640
KLBF	Negative	Oversold	Positive	Spec. Buy	1,080	1,050	1,025	1,105	1,135	1,010
MAPA	Negative	Trading	Positive	Hold	565	550	530	585	600	520
MAPI	Positive	Trading	Positive	Spec. Buy	1,175	1,155	1,130	1,200	1,220	1,110
MBMA	Positive	Trading	Negative	Hold	600	540	464	675	735	457
MDKA	Negative	Trading	Positive	Hold	2,360	2,280	2,160	2,480	2,560	2,130
MEDC	Positive	Overbought	Positive	Hold	1,515	1,470	1,405	1,580	1,625	1,385
PGAS	Negative	Trading	Negative	Sell	1,670	1,645	1,625	1,690	1,715	1,600
PGEO	Positive	Trading	Positive	Spec. Buy	1,405	1,345	1,270	1,480	1,540	1,250
PTBA	Negative	Trading	Positive	Hold	2,325	2,285	2,245	2,365	2,405	2,210
SCMA	Positive	Trading	Positive	Spec. Buy	409	391	365	435	453	359
SMGR	Positive	Oversold	Negative	Spec. Buy	2,510	2,465	2,430	2,545	2,590	2,390
SMRA	Positive	Oversold	Negative	Spec. Buy	394	385	380	399	408	374
TLKM	Positive	Oversold	Negative	Spec. Buy	3,010	2,950	2,900	3,060	3,120	2,855
TOWR	Negative	Trading	Negative	Sell	540	515	505	550	575	495
UNTR	Negative	Trading	Negative	Sell	25,875	25,500	25,150	26,225	26,600	24,750
UNVR	Negative	Trading	Positive	Hold	1,835	1,800	1,765	1,870	1,905	1,740



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