



Technical Recommendation

Jakarta Composite Index Range Today

8,017 – 8,000 / 7,930 **8,110 – 8,150 / 8,270 – 8,300**
Support Resistance

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Jakarta Composite Index

JCI depreciated 15.4pts / -0.19% to the level of 8,051.18, thus this closing position increasingly clearly deviates out of the Uptrend Rising Wedge pattern, and below the MA10 & MA20 supporting bullish swing since September.

KIWOOM RESEARCH recommends to be ready to reduce positions further, if JCI continues to be hit by consolidation today to test the critical Support 8,017 – 8,000, up to yesterday's intraday Low level 7,936 (which coincidentally rests on the MA50 Support).

ADVISE: WAIT & SEE, be ready to reduce positions again.



ACES

Aspirasi Hidup Indonesia Tbk.



(ACES). Price breakout trendline resistance after false breakdown support. Price supported by stochastic indicator golden cross, MACD line moving bullish (Histogram moving positive) and volume increased significantly.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
426 – 440	458 – 476	418 – 426	414



AVIA

Avia Avian Tbk.



(AVIA). Price breakout resistance and potential to continue uptrend. Price supported by stochastic indicator potential golden cross, MACD line moving bullish (Histogram moving positive) and volume increased significantly.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
432 – 446	464 – 482	424 – 432	420



BNGA

Bank CIMB Niaga Tbk.



(BNGA). Price breakout resistance and potential to continue uptrend. Price supported by stochastic indicator moving golden cross, MACD line moving bullish (Histogram moving positive) and volume increased significantly.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,705 – 1,765	1,840 – 1,910	1,675 – 1,705	1,665



ISAT

Indosat Tbk.



(ISAT). Price back at swing low and potential to transition back into uptrend. Price supported by MACD line moving bullish (Histogram moving positive) and volume increased significantly.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,860 – 1,925	2,010 – 2,080	1,830 – 1,860	1,820



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,050	7,975	7,850	8,175	8,250	7,750
AADI	Positive	Trading	Positive	Spec. Buy	7,825	7,625	7,425	8,025	8,225	7,300
ACES	Negative	Trading	Positive	Hold	428	415	400	443	456	394
ADMIR	Positive	Overbought	Positive	Hold	1,325	1,260	1,195	1,390	1,455	1,175
ADRO	Positive	Trading	Positive	Spec. Buy	1,690	1,665	1,630	1,725	1,750	1,605
AKRA	Positive	Overbought	Negative	Spec. Buy	1,080	1,060	1,045	1,095	1,115	1,030
AMMN	Negative	Trading	Positive	Hold	7,350	7,150	6,900	7,600	7,800	6,800
AMRT	Negative	Overbought	Positive	Sell	2,200	2,145	2,090	2,255	2,310	2,055
ANTM	Negative	Trading	Positive	Hold	3,395	3,330	3,245	3,480	3,545	3,195
ARTO	Negative	Trading	Negative	Sell	2,020	1,980	1,910	2,090	2,130	1,880
ASII	Negative	Trading	Negative	Sell	5,850	5,775	5,650	5,975	6,050	5,575
BBCA	Positive	Overbought	Negative	Spec. Buy	7,275	7,200	7,150	7,325	7,400	7,025
BBNI	Positive	Overbought	Negative	Spec. Buy	3,785	3,730	3,665	3,850	3,905	3,610
BBRI	Positive	Overbought	Negative	Spec. Buy	3,530	3,465	3,390	3,605	3,670	3,335
BBTN	Positive	Overbought	Negative	Spec. Buy	1,140	1,120	1,100	1,160	1,180	1,085
BMRI	Positive	Overbought	Negative	Spec. Buy	4,080	4,015	3,950	4,145	4,210	3,890
BRIS	Positive	Overbought	Negative	Spec. Buy	2,535	2,490	2,445	2,580	2,625	2,410
BRPT	Positive	Overbought	Negative	Sell	3,890	3,760	3,580	4,070	4,200	3,525
CPIN	Positive	Trading	Negative	Hold	4,710	4,560	4,490	4,780	4,930	4,425
CTRA	Positive	Trading	Positive	Spec. Buy	905	895	885	915	925	870
EXCL	Positive	Overbought	Negative	Spec. Buy	2,500	2,455	2,400	2,555	2,600	2,360
GOTO	Positive	Trading	Positive	Spec. Buy	55	54	53	56	57	52
ICBP	Positive	Overbought	Negative	Spec. Buy	8,600	8,425	8,275	8,750	8,925	8,150
INCO	Positive	Trading	Negative	Hold	4,355	4,240	4,095	4,500	4,615	4,035
INDF	Positive	Overbought	Negative	Spec. Buy	6,975	6,875	6,750	7,100	7,200	6,650
INKP	Negative	Trading	Positive	Hold	7,375	7,300	7,150	7,525	7,600	7,025
ISAT	Negative	Trading	Positive	Hold	1,845	1,765	1,685	1,925	2,005	1,660
ITMG	Negative	Overbought	Negative	Spec. Buy	22,175	21,975	21,800	22,350	22,550	21,475
JPFA	Negative	Overbought	Positive	Sell	2,325	2,245	2,155	2,415	2,495	2,120
JSMR	Negative	Overbought	Positive	Sell	3,875	3,795	3,755	3,915	3,995	3,695
KLBF	Negative	Overbought	Positive	Spec. Buy	1,075	1,060	1,040	1,095	1,110	1,025
MAPA	Negative	Overbought	Positive	Sell	590	565	535	620	645	525
MAPI	Negative	Trading	Positive	Hold	1,155	1,145	1,125	1,175	1,185	1,110
MBMA	Positive	Trading	Negative	Hold	600	585	560	625	640	550
MDKA	Negative	Trading	Positive	Hold	2,370	2,305	2,250	2,425	2,490	2,215
MEDC	Positive	Trading	Negative	Hold	1,440	1,380	1,310	1,510	1,570	1,290
PGAS	Positive	Overbought	Negative	Spec. Buy	1,635	1,615	1,585	1,665	1,685	1,560
PGEO	Positive	Overbought	Positive	Buy	1,350	1,325	1,295	1,380	1,405	1,275
PTBA	Negative	Overbought	Negative	Spec. Buy	2,240	2,165	2,100	2,305	2,380	2,065
SCMA	Positive	Overbought	Negative	Sell	405	395	371	429	439	365
SMGR	Positive	Overbought	Negative	Spec. Buy	2,500	2,440	2,360	2,580	2,640	2,325
SMRA	Positive	Overbought	Negative	Spec. Buy	385	377	371	391	399	365
TLKM	Negative	Trading	Negative	Sell	3,030	2,970	2,890	3,110	3,170	2,845
TOWR	Negative	Trading	Positive	Hold	550	545	530	565	570	520
UNTR	Negative	Trading	Negative	Sell	25,850	25,675	25,375	26,150	26,325	24,975
UNVR	Negative	Trading	Positive	Hold	1,830	1,810	1,785	1,855	1,875	1,760



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