



Jakarta Composite Index Range Today

7,854 – 7,800

Support

8,000 / 8,110 – 8,130

Resistance

Published on 20 October 2025



Jakarta Composite Index

JCI closed below the psychological level of 8,000 on Friday's (Oct 17, 2025) trading, plunging 209.10 pts / -2.57% to 7,915.66. Thus, this JCI closing has broken below the MA50 Support (Which has never happened since the beginning of this bullish swing in July). JCI's intraday low on Friday precisely closed the Gap at 7,854 (The Gap can act as a temporary Support as well).

Considering regional sentiment that seems to be improving, **KIWOOM RESEARCH** expects JCI to have a technical rebound today toward 8,000 (If lucky: 8,110 – 8,130); while maintaining not to slide further below the Support at 7,820 – 7,800. Our suggestion is to take advantage of that momentum (if any) as an opportunity to sell at better prices.

ADVISE: WAIT & SEE; Sell on Strength (If any).



BBCA

Bank Central Asia Tbk.



(BBCA). Price successfully rebounded after holding or not breaking down the support level (Potential double bottom). Price is supported by a bullish moving stochastic indicator, a MACD line golden cross (Histogram starting to move positive) and increasing volume.

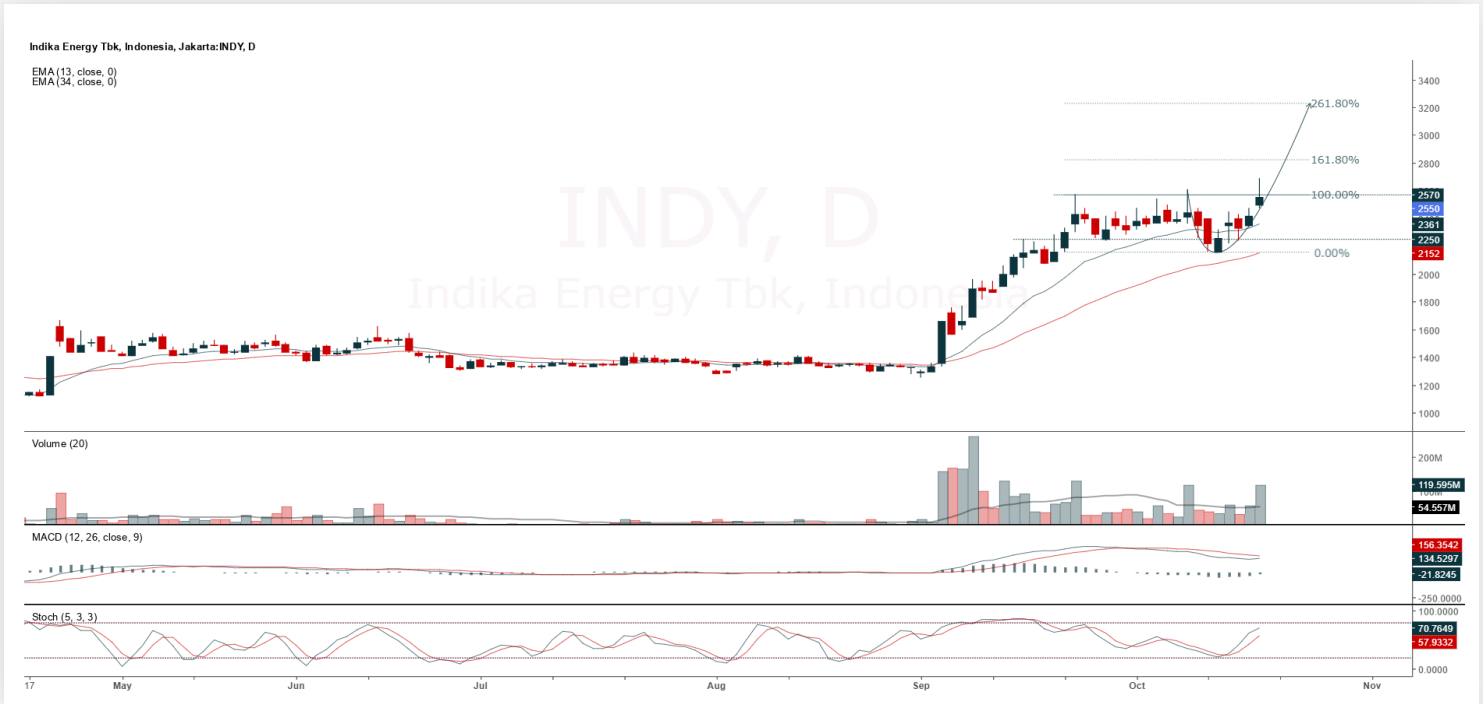
ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
7,250 – 7,500	7,800 – 8,100	7,125 – 7,250	7,075



INDY

Indika Energy Tbk.



(INDY). Price is testing the nearest resistance. Price is supported by a bullish moving stochastic indicator, a MACD line with a potential golden cross (Histogram moving toward positive) and increasing volume.

ADVICE: Buy on break 2,570 or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,460 – 2,550	2,660 – 2,760	2,420 – 2,460	2,400



LSIP

PP London Sumatra Indonesia Tbk.



(LSIP). Price made a pullback after breaking out of the trendline resistance. Price is supported by a still bullish moving stochastic indicator and a bullish moving MACD line (Histogram moving positive).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,310 – 1,350	1,400 – 1,450	1,285 – 1,310	1,275



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price continued to rally and broke the resistance. Price is supported by a stochastic golden cross, a bullish moving MACD line (Histogram moving positive) and increasing volume.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,590 – 2,670	2,770 – 2,870	2,540 – 2,590	2,520

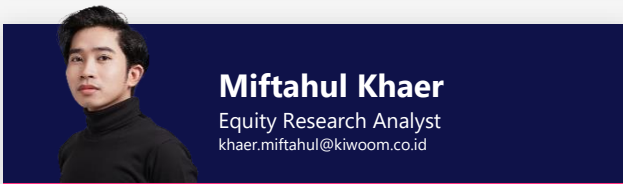


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,000	7,875	7,725	8,175	8,300	7,600
AADI	Negative	Trading	Positive	Hold	7,825	7,675	7,500	8,000	8,150	7,400
ACES	Positive	Trading	Positive	Spec. Buy	419	413	411	421	427	404
ADMIR	Positive	Trading	Positive	Spec. Buy	1,255	1,185	1,110	1,330	1,400	1,095
ADRO	Positive	Trading	Negative	Hold	1,665	1,645	1,625	1,685	1,705	1,600
AKRA	Positive	Oversold	Negative	Spec. Buy	1,080	1,065	1,055	1,090	1,105	1,035
AMMN	Negative	Overbought	Positive	Sell	8,100	7,700	7,400	8,400	8,800	7,300
AMRT	Negative	Trading	Positive	Hold	2,170	2,120	2,060	2,230	2,280	2,030
ANTM	Negative	Trading	Positive	Hold	3,455	3,380	3,295	3,540	3,615	3,245
ARTO	Positive	Oversold	Negative	Spec. Buy	2,000	1,950	1,895	2,055	2,105	1,865
ASII	Positive	Trading	Negative	Hold	5,675	5,575	5,450	5,800	5,900	5,375
BBCA	Positive	Trading	Positive	Spec. Buy	7,400	7,275	7,150	7,525	7,650	7,050
BBNI	Positive	Oversold	Negative	Spec. Buy	3,845	3,785	3,745	3,885	3,945	3,685
BBRI	Positive	Oversold	Negative	Spec. Buy	3,525	3,475	3,445	3,555	3,605	3,390
BBTN	Positive	Oversold	Negative	Spec. Buy	1,150	1,130	1,115	1,165	1,185	1,100
BMRI	Positive	Oversold	Negative	Spec. Buy	4,075	4,040	3,995	4,120	4,155	3,935
BRIS	Positive	Oversold	Negative	Spec. Buy	2,530	2,480	2,450	2,560	2,610	2,415
BRPT	Positive	Trading	Negative	Hold	3,750	3,565	3,330	3,985	4,170	3,280
CPIN	Negative	Overbought	Positive	Sell	4,935	4,870	4,815	4,990	5,050	4,745
CTRA	Negative	Oversold	Positive	Spec. Buy	890	880	865	905	915	850
EXCL	Positive	Oversold	Negative	Spec. Buy	2,445	2,400	2,335	2,510	2,555	2,300
GOTO	Negative	Trading	Positive	Hold	55	54	53	56	57	52
ICBP	Negative	Trading	Negative	Sell	9,275	9,175	8,900	9,550	9,650	8,775
INCO	Positive	Trading	Negative	Hold	4,315	4,190	4,035	4,470	4,595	3,975
INDF	Positive	Trading	Negative	Hold	7,150	7,075	7,025	7,200	7,275	6,900
INKP	Positive	Trading	Negative	Hold	7,325	7,225	7,125	7,425	7,525	7,025
ISAT	Positive	Trading	Positive	Spec. Buy	1,800	1,750	1,710	1,840	1,890	1,680
ITMG	Positive	Trading	Negative	Hold	22,250	22,175	22,000	22,425	22,500	21,675
JPFA	Negative	Overbought	Positive	Sell	2,375	2,345	2,335	2,385	2,415	2,300
JSMR	Negative	Trading	Positive	Hold	3,780	3,750	3,720	3,810	3,840	3,665
KLBF	Negative	Trading	Positive	Hold	1,180	1,165	1,130	1,215	1,230	1,110
MAPA	Negative	Trading	Positive	Hold	600	590	575	615	625	565
MAPI	Negative	Overbought	Positive	Sell	1,260	1,230	1,205	1,285	1,315	1,185
MBMA	Positive	Trading	Negative	Hold	570	540	505	605	635	495
MDKA	Positive	Trading	Positive	Spec. Buy	2,385	2,315	2,255	2,445	2,515	2,220
MEDC	Positive	Trading	Negative	Hold	1,365	1,330	1,285	1,410	1,445	1,265
PGAS	Positive	Oversold	Negative	Spec. Buy	1,615	1,605	1,595	1,625	1,635	1,570
PGEO	Positive	Oversold	Negative	Spec. Buy	1,285	1,240	1,160	1,365	1,410	1,145
PTBA	Positive	Oversold	Negative	Spec. Buy	2,205	2,185	2,155	2,235	2,255	2,120
SCMA	Positive	Trading	Negative	Hold	376	356	336	396	416	331
SMGR	Positive	Oversold	Negative	Spec. Buy	2,400	2,370	2,350	2,420	2,450	2,315
SMRA	Positive	Oversold	Negative	Spec. Buy	384	377	372	389	396	366
TLKM	Positive	Oversold	Negative	Spec. Buy	2,910	2,860	2,800	2,970	3,020	2,760
TOWR	Negative	Trading	Positive	Hold	550	540	520	570	580	515
UNTR	Negative	Trading	Negative	Sell	26,525	25,850	25,300	27,075	27,750	24,925
UNVR	Positive	Trading	Positive	Spec. Buy	1,940	1,890	1,830	2,000	2,050	1,805



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.