



Jakarta Composite Index

▲  
**8,071.29**  
+1.97%

Highest

**8,081.40**

Lowest

**7,937.39**

YTD %

**14.00**

Published on 20 October 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,799	1.34	17.5	1.3
JCI	8,071	1.97	19.5	2.1
SSE Composite	3,866	0.69	18.9	1.6
TWSE	27,708	1.49	23.1	3.1
KLSE	1,607	(0.32)	15.3	1.5
ST - Times	4,329	(0.63)	13.4	1.4
Sensex	84,439	0.58	24.3	3.6
Hang Seng	25,855	2.41	12.4	1.3
Nikkei 225	48,941	2.86	21.3	2.5

Sectors	Latest	Chg%	YTD%
Basic Material	1,998	(1.52)	59.58
Consumer Cyclical	900	1.22	7.81
Energy	3,572	1.52	32.83
Financials	1,425	3.66	2.32
Healthcare	1,894	0.44	30.02
Industrials	1,634	1.41	57.82
Infrastructure	1,861	0.33	25.87
Cons. Non-Cyclical	819	1.45	12.23
Prop. & Real Estate	982	1.40	29.77
Technology	10,134	(0.44)	153.49
Trans. & Logistics	1,688	1.27	29.80

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	57.36	(0.31)	(20.02)
Gold (USD tr.oz)	4,261	0.22	62.36
Nickel (USD/MT)	15,126	(0.92)	(1.32)
Tin (USD/MT)	35,037	(2.05)	20.47
Copper (USD/lb)	505.00	1.62	25.42
Coal (USD/MT)	103.45	(1.10)	(17.41)
CPO (MYR/MT)	4,439	0.18	(8.68)

Currency	Last	Chg%	YTD%
USD-IDR	16,588	(0.02)	(2.93)
AUD-IDR	10,785	(0.63)	(7.03)
EUR-IDR	19,357	0.27	(13.17)
SGD-IDR	12,818	(0.01)	(7.53)
JPY-IDR	110	0.56	(6.16)
GBP-IDR	22,286	(0.07)	(9.12)

Government Bonds	Yield%	Chg%	YTD%
10 Year	5.97	0.05	(14.75)
15 Year	6.38	(0.02)	(9.98)
20 Year	6.50	(0.09)	(8.75)
30 Year	6.77	(0.27)	(4.60)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

KLSE, ST - Times, Nickel, Tin, Coal &amp; CPO Price Closed at 17/10/2025

## Market Review (Session 1)

In session 1, JCI closed up +1.97% to the level of 8,071.29.

## Market Prediction (Session 2)

JCI: Index closed higher significantly with bullish candle. JCI is expected to become volatile with a tendency to strengthen.

- **BBCA:** Price breaks our first target at 7,800, highest at 8,000 (+6.67%) and closed at 7,975 (+6.33%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- **INDY:** Price closed at 2,370 (-7.06%) and breakdown support. Prices still have the opportunity to strengthen if price back to above support level. Beware if the price breaks below next support at 2,290.
- **LSIP:** Price closed at 1,360 (+0.74%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- **MIKA:** Price closed at 2,640 (-1.12%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- **PT. BUMA Internasional Grup Tbk. (DOID),** through its subsidiary PT. Bukit Makmur Mandiri Utama (BUMA), announced a voluntary redemption of its remaining 2026 notes worth USD212.25 million as part of its long-term strategy to strengthen financial structure and enhance funding efficiency.
- **PT. Gozco Plantations Tbk. (GZCO)** denied acquisition rumors by PT. Energi Melayani Negeri (EMN), stating no communication or official discussions have occurred, while emphasizing its commitment to transparency and that any material information will be disclosed to the public per regulatory requirements.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	2,090	10.00	10.88	79.73	0.99
BBTN	1,235	8.33	8.33	17.33	1.30
ADMR	1,290	7.95	7.50	52.74	1.08
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ANTM	3,290	(4.64)	115.74	79.06	0.62
AMMN	7,675	(4.06)	(9.44)	556.58	0.49
MDKA	2,280	(2.56)	41.18	55.80	1.56
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	55	1,634.5	(21.43)	65.51	1.11
BBCA	7,975	266.8	(17.57)	983.12	0.79
BBRI	3,720	261.0	(8.82)	563.80	1.51
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	7,975	2,128.0	(17.57)	983.12	0.79
BBRI	3,720	971.1	(8.82)	563.80	1.51
BMRI	4,310	952.0	(24.39)	402.27	1.17

## Economic Calendar

Date	Event	Act	Prev	Frcst
Friday October 17 2025				
09:30 AM	ID Foreign Direct Investment YoY Q3	-8.9%	-7%	-6.0%
12:00 AM	US API Crude Oil Stock Change OCT/10	3.524M	2.78M	-
01:00 AM	US Monthly Budget Statement SEP	\$198B	\$-345B	\$93.0B
06:00 AM	KR Unemployment Rate SEP	2.5%	2.6%	2.60%
04:00 PM	EA Inflation Rate YoY Final SEP	2.2%	2%	2.2%
Monday October 20 2025				
08:15 AM	CN Loan Prime Rate 1Y	3.0%	3.0%	3.0%
08:15 AM	CN Loan Prime Rate 5Y OCT	3.5%	3.5%	3.5%
08:30 AM	CN House Price Index YoY SEP	-2.2%	-2.5%	-2.5%
09:00 AM	CN GDP Growth Rate YoY Q3	4.8%	5.2%	4.9%
09:00 AM	CN Industrial Production YoY SEP	6.5%	5.2%	5.1%
09:00 AM	CN Retail Sales YoY SEP	3%	3.4%	3.0%
09:00 AM	CN Fixed Asset Investment (YTD) YoY SEP	-0.5%	0.5%	0.3%
09:00 AM	CN GDP Growth Rate QoQ Q3	1.1%	1.0%	0.9%
01:00 PM	DE PPI YoY SEP		-2.2%	-1.9%
09:00 PM	US CB Leading Index MoM SEP		-0.5%	-0.3%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
20-Oct-25	10:00	ACRO	RUPSLB	PT. Samcro Hyosung Adilestari Tbk. (ACRO), Jl. Raya Serang No. Km. 17
	10:00	PCAR	RUPST	PT. Prima Cakrawala Abadi Tbk. (PCAR), Jl. KRT. Wongsonegoro no.39, Ngaliyan
	11:00	AUTO	RUPSLB	Auditorium Lt. 3, PT. Astra Otoparts Tbk. (AUTO), Jl. Raya Pegangsaan Dua KM 2.2
	14:00	BPII	RUPSLB	Chase Plaza Lt. 12, Jl. Jend. Sudirman Kav. 21
	14:00	VINS	RUPSLB	Gedung Graha BIP Lt. 3A, Jl. Jend. Gatot Subroto Kav. 23
	15:00	BNBA	RUPSLB	Pullman Jakarta Indonesia, The Gallery Lt. 2, Jl. M.H. Thamrin No. 59
21-Oct-25	10:00	SCPI	RUPSLB	MSIG Tower Lt. 37 Unit 102 & 106, Jl. Jend. Sudirman Kav. 21
	11:00	OILS	RUPSLB	Jl. Raya Pening Km. 39, Kab. Mojokerto
23-Oct-25	10:00	HEAL	RUPSLB	Hermina Grand Ballroom, Hermina Tower Lt. 26
	14:00	ENRG	RUPSLB	Ruang Rapat Perseroan, Bakrie Tower Lt. 30, Jl. H.R. Rasuna Said
24-Oct-25	14:00	DPNS	RUPSLB	Artotel Gelora Senayan, Jl. Pintu Satu Senayan
	14:00	GMFI	RUPSLB	Ruang Auditorium, Gedung Manajemen Garuda Lt. Dasar, Garuda City

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Ammount (IDR)/Share	Dividend Yield
BOBA	Cash Dividend	21-Oct-25	22-Oct-25	23-Oct-25	10-Nov-25	2	1.02%
PLIN	Cash Dividend	22-Oct-25	23-Oct-25	24-Oct-25	31-Oct-25	76	3.03%
DKFT	Cash Dividend	23-Oct-25	24-Oct-25	27-Oct-25	30-Oct-25	25	3.14%
DVLA	Cash Dividend	28-Oct-25	29-Oct-25	30-Oct-25	17-Nov-25	41	2.51%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
-	-	-	-	-	-



## Kiwoom Research Team



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