



Jakarta Composite Index Range Today

**8,000 – 7,930 / 7,850**      **8,110 – 8,170 / 8,288**  
Support                                      Resistance

Published on 21 October 2025



## **Jakarta Composite Index**

JCI rebounded strongly in Monday's trading session, closing up 173.3 pts / +2.19%, reclaiming the psychological level of 8,000 = 8,088.98 precisely. **KIWOOM RESEARCH** still reminds investors/traders that as long as JCI position remains below MA10 & MA20 (8,110 – 8,130 as the nearest resistance today), the risk of further downside still exists.

*There's no harm in trying to reduce (some) positions at better prices to anticipate where the market direction will go next.*

**ADVISE:** Sell on Strength (Partially), wait for Break Out to Average Up.



## BFIN

BFI Finance Indonesia Tbk.



**(BFIN).** Price has started to break out from the sideways area. Price is supported by a bullish moving stochastic indicator, a bullish moving MACD line (Histogram moving positive) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
745 – 770	805 – 835	730 – 745	720



## BRIS

Bank Syariah Indonesia Tbk.



**(BRIS).** Price has successfully formed a swing low and has started to break the trendline resistance. Price is supported by a bullish moving stochastic indicator, a MACD line with a potential golden cross (Histogram moving toward positive) and significantly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,550 – 2,640	2,750 – 2,860	2,500 – 2,550	2,480



## CLEO

Sariguna Primatirta Tbk.



**(CLEO).** Price has returned above the 510 level, forming a false breakdown support pattern. Price is supported by a stochastic golden cross, a MACD line forming another golden cross (Histogram turning positive again) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
500 – 515	535 – 555	490 – 500	486



## PWON

Pakuwon Jati Tbk.



**(PWON).** Price has formed a swing low and is currently testing the nearest resistance. Price is supported by a stochastic golden cross, a MACD line with a potential golden cross (Histogram starting to move toward positive) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
352 – 364	380 – 394	346 – 352	342



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,025	7,950	7,850	8,125	8,225	7,725
AADI	Negative	Trading	Positive	Hold	7,875	7,750	7,625	8,000	8,125	7,525
ACES	Negative	Trading	Positive	Hold	423	415	411	427	435	404
ADMIR	Positive	Trading	Positive	Spec. Buy	1,260	1,190	1,155	1,295	1,365	1,135
ADRO	Positive	Trading	Negative	Hold	1,675	1,645	1,620	1,700	1,730	1,595
AKRA	Positive	Oversold	Negative	Spec. Buy	1,085	1,070	1,060	1,095	1,110	1,045
AMMN	Negative	Trading	Positive	Hold	7,825	7,625	7,375	8,075	8,275	7,275
AMRT	Negative	Overbought	Positive	Sell	2,255	2,180	2,145	2,290	2,365	2,115
ANTM	Positive	Trading	Positive	Spec. Buy	3,360	3,270	3,180	3,450	3,540	3,130
ARTO	Positive	Trading	Negative	Hold	2,005	1,945	1,910	2,040	2,100	1,880
ASII	Negative	Trading	Negative	Sell	5,775	5,625	5,475	5,925	6,075	5,400
BBCA	Negative	Trading	Positive	Hold	7,800	7,600	7,425	7,975	8,175	7,325
BBNI	Positive	Trading	Negative	Hold	3,970	3,830	3,720	4,080	4,220	3,665
BBRI	Positive	Trading	Negative	Hold	3,625	3,520	3,435	3,710	3,815	3,385
BBTN	Negative	Trading	Negative	Sell	1,200	1,150	1,105	1,245	1,295	1,085
BMRI	Positive	Trading	Negative	Hold	4,205	4,085	3,955	4,335	4,455	3,895
BRIS	Positive	Trading	Negative	Hold	2,610	2,525	2,470	2,665	2,750	2,430
BRPT	Positive	Trading	Negative	Hold	3,780	3,630	3,470	3,940	4,090	3,420
CPIN	Negative	Trading	Positive	Hold	4,975	4,875	4,780	5,075	5,175	4,705
CTRA	Positive	Trading	Positive	Spec. Buy	895	880	865	910	925	850
EXCL	Positive	Oversold	Negative	Spec. Buy	2,420	2,405	2,380	2,445	2,460	2,340
GOTO	Positive	Trading	Positive	Spec. Buy	55	54	53	56	57	52
ICBP	Negative	Trading	Positive	Hold	9,400	9,275	9,125	9,550	9,675	9,000
INCO	Positive	Trading	Negative	Hold	4,275	4,205	4,165	4,315	4,385	4,100
INDF	Positive	Trading	Positive	Spec. Buy	7,200	7,100	7,025	7,275	7,375	6,925
INKP	Positive	Trading	Negative	Hold	7,375	7,250	7,100	7,525	7,650	7,000
ISAT	Positive	Trading	Positive	Spec. Buy	1,795	1,760	1,740	1,815	1,850	1,710
ITMG	Positive	Trading	Negative	Hold	22,325	22,225	22,075	22,475	22,575	21,750
JPFA	Negative	Overbought	Positive	Sell	2,400	2,300	2,200	2,500	2,600	2,165
JSMR	Positive	Trading	Positive	Spec. Buy	3,815	3,765	3,745	3,835	3,885	3,685
KLBF	Negative	Trading	Positive	Hold	1,200	1,170	1,140	1,230	1,260	1,120
MAPA	Negative	Overbought	Positive	Sell	625	600	580	645	670	570
MAPI	Negative	Overbought	Positive	Sell	1,275	1,240	1,205	1,310	1,345	1,185
MBMA	Positive	Trading	Negative	Hold	565	535	505	595	625	497
MDKA	Positive	Trading	Positive	Spec. Buy	2,305	2,255	2,195	2,365	2,415	2,160
MEDC	Positive	Trading	Negative	Hold	1,360	1,335	1,310	1,385	1,410	1,290
PGAS	Positive	Trading	Negative	Hold	1,665	1,630	1,590	1,705	1,740	1,565
PGEO	Positive	Oversold	Negative	Spec. Buy	1,290	1,275	1,255	1,310	1,325	1,235
PTBA	Positive	Trading	Negative	Hold	2,240	2,205	2,170	2,275	2,310	2,135
SCMA	Positive	Trading	Negative	Hold	363	350	329	384	397	324
SMGR	Positive	Trading	Negative	Hold	2,460	2,375	2,310	2,525	2,610	2,275
SMRA	Positive	Oversold	Negative	Spec. Buy	385	378	373	390	397	367
TLKM	Positive	Trading	Negative	Hold	2,935	2,900	2,865	2,970	3,005	2,820
TOWR	Negative	Trading	Positive	Hold	545	540	530	555	560	520
UNTR	Negative	Trading	Positive	Hold	26,650	26,325	25,675	27,300	27,625	25,300
UNVR	Negative	Overbought	Positive	Sell	2,020	1,910	1,825	2,105	2,215	1,800



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