



Jakarta Composite Index

8,176.93

+1.09%

Highest

8,205.45

Lowest

8,161.19

YTD %

15.49

Published on 21 October 2025

| Indices | Latest | Chg% | P/E | PBV |
|---------------|--------|------|------|-----|
| KOSPI | 3,826 | 0.23 | 17.8 | 1.3 |
| JCI | 8,177 | 1.09 | 19.9 | 2.2 |
| SSE Composite | 3,910 | 1.20 | 19.1 | 1.6 |
| TWSE | 27,848 | 0.58 | 23.4 | 3.1 |
| KLSE | 1,615 | 0.51 | 15.3 | 1.5 |
| ST - Times | 4,389 | 1.39 | 13.4 | 1.4 |
| Sensex | 84,363 | 0.49 | 24.4 | 3.6 |
| Hang Seng | 26,286 | 1.65 | 12.7 | 1.4 |
| Nikkei 225 | 49,342 | 0.47 | 22.0 | 2.6 |

| Sectors | Latest | Chg% | YTD% |
|---------------------|--------|--------|--------|
| Basic Material | 2,034 | 1.05 | 62.48 |
| Consumer Cyclical | 915 | 0.95 | 9.61 |
| Energy | 3,664 | 1.33 | 36.24 |
| Financials | 1,429 | 0.55 | 2.59 |
| Healthcare | 1,882 | (0.02) | 29.21 |
| Industrials | 1,644 | (0.44) | 58.73 |
| Infrastructure | 1,910 | 2.07 | 29.17 |
| Cons. Non-Cyclical | 805 | (1.22) | 10.30 |
| Prop. & Real Estate | 996 | 1.12 | 31.58 |
| Technology | 10,100 | (1.32) | 152.63 |
| Trans. & Logistics | 1,768 | 2.89 | 35.96 |

| Commodities | Latest | Chg% | YTD% |
|------------------|--------|--------|---------|
| Oil (USD/bbl) | 57.38 | (0.24) | (19.99) |
| Gold (USD tr.oz) | 4,333 | (0.52) | 65.12 |
| Nickel (USD/MT) | 15,222 | 0.63 | (0.69) |
| Tin (USD/MT) | 35,304 | 0.76 | 21.39 |
| Copper (USD/lb) | 504.00 | 0.08 | 25.17 |
| Coal (USD/MT) | 104.00 | 0.53 | (16.97) |
| CPO (MYR/MT) | 4,480 | 0.92 | (7.84) |

| Currency | Last | Chg% | YTD% |
|----------|--------|--------|---------|
| USD-IDR | 16,590 | (0.09) | (2.94) |
| AUD-IDR | 10,785 | (0.15) | (7.03) |
| EUR-IDR | 19,301 | 0.16 | (12.92) |
| SGD-IDR | 12,808 | (0.03) | (7.46) |
| JPY-IDR | 110 | 0.36 | (5.78) |
| GBP-IDR | 22,214 | 0.19 | (8.83) |

| Government Bonds | Yield% | Chg% | YTD% |
|------------------|--------|--------|---------|
| 10 Year | 5.96 | (0.05) | (14.79) |
| 15 Year | 6.37 | (0.19) | (10.08) |
| 20 Year | 6.49 | (0.05) | (8.89) |
| 30 Year | 6.76 | (0.07) | (4.71) |

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Sensex, Nickel, Tin & Coal Price Closed at 20/10/2025

Market Review (Session 1)

In session 1, JCI closed up +1.09% to the level of 8,176.93.

Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to remain volatile and maintain its positive movement.

- BFIN: Price closed at 770 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- BRIS: Price closed at 2,650 (+0.38%) and highest at 2,700 (+2.27%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- CLEO: Price closed at 520 (+0.97%) and highest at 530 (+2.91%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PWON: Price closed at 366 (+0.55%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PEFINDO assigned a stable idAAA rating to PT. Bank Permata Tbk. (BNLI), mainly reflecting the very strong likelihood of support from its parent company Bangkok Bank, supported by a strong market position and solid capital base, but constrained by moderate asset quality and tight competition in the banking industry.
- PEFINDO affirmed its idA rating for PT. TBS Energi Utama Tbk. (TOBA) and its issued bonds, and idA(sy) rating for Sukuk Wakalah I, with a stable outlook, reflecting diversified businesses, a conservative capital structure, and strong new business profiles, but constrained by project development risks and commodity price fluctuations.



LQ45 Stock Ranking Session 1

| Top Gainers | Last | Chg% | YTD% | MC (T) | Beta |
|-------------|-------|-------------|---------|----------|------|
| BBCA | 8,300 | 5.40 | (14.21) | 1,023.18 | 0.78 |
| MDKA | 2,390 | 4.82 | 47.99 | 58.49 | 1.54 |
| TLKM | 3,060 | 4.08 | 12.92 | 303.13 | 1.22 |
| Top Losers | Last | Chg% | YTD% | MC (T) | Beta |
| MAPA | 625 | (2.34) | (41.59) | 17.82 | 0.59 |
| MAPI | 1,245 | (1.97) | (11.70) | 20.67 | 0.70 |
| AMRT | 2,210 | (1.78) | (22.46) | 91.77 | 0.65 |
| Top Volume | Last | Volume (Mn) | YTD% | MC (T) | Beta |
| GOTO | 55 | 1,008.4 | (21.43) | 65.51 | 1.10 |
| BBCA | 8,300 | 300.4 | (14.21) | 1,023.18 | 0.78 |
| BBRI | 3,740 | 180.2 | (8.33) | 566.83 | 1.51 |
| Top Value | Last | Value (Bn) | YTD% | MC (T) | Beta |
| BBCA | 8,300 | 2,493.0 | (14.21) | 1,023.18 | 0.78 |
| BBRI | 3,740 | 673.8 | (8.33) | 566.83 | 1.51 |
| BMRI | 4,340 | 559.7 | (23.86) | 405.07 | 1.17 |

Economic Calendar

| Date | Event | Act | Prev | Frcst | |
|-------------------------|-------|--------------------------------------|-------|--------|--------|
| Monday October 20 2025 | | | | | |
| 08:15 AM | CN | Loan Prime Rate 1Y | 3.0% | 3.0% | 3.0% |
| 08:15 AM | CN | Loan Prime Rate 5Y OCT | 3.5% | 3.5% | 3.5% |
| 08:30 AM | CN | House Price Index YoY SEP | -2.2% | -2.5% | -2.5% |
| 09:00 AM | CN | GDP Growth Rate YoY Q3 | 4.8% | 5.2% | 4.9% |
| 09:00 AM | CN | Industrial Production YoY SEP | 6.5% | 5.2% | 5.1% |
| 09:00 AM | CN | Retail Sales YoY SEP | 3% | 3.4% | 3.0% |
| 09:00 AM | CN | Fixed Asset Investment (YTD) YoY SEP | -0.5% | 0.5% | 0.3% |
| 09:00 AM | CN | GDP Growth Rate QoQ Q3 | 1.1% | 1.0% | 0.9% |
| 01:00 PM | DE | PPI YoY SEP | -1.7% | -2.2% | -1.9% |
| 03:00 PM | EA | Current Account AUG | €13B | €36.9B | €25.1B |
| Tuesday October 21 2025 | | | | | |
| 11:20 AM | JP | BoJ Himino Speech | - | - | - |
| 06:00 PM | EA | ECB President Lagarde Speech | - | - | - |
| 07:55 PM | US | Redbook YoY OCT/18 | - | 5.9% | - |
| 08:00 PM | US | Fed Waller Speech | - | - | - |

Source: Trading Economics



RUPS

| Date | Time | Company | Event | Place |
|-----------|-------|---------|--------|--|
| 21-Oct-25 | 10:00 | SCPI | RUPSLB | MSIG Tower Lt. 37 Unit 102 & 106, Jl. Jend. Sudirman Kav. 21 |
| | 11:00 | OILS | RUPSLB | Jl. Raya Pening Km. 39, Kab. Mojokerto |
| 23-Oct-25 | 10:00 | HEAL | RUPSLB | Hermina Grand Ballroom, Hermina Tower Lt. 26 |
| | 14:00 | ENRG | RUPSLB | Ruang Rapat Perseroan, Bakrie Tower Lt. 30, Jl. H.R. Rasuna Said |
| 24-Oct-25 | 14:00 | DPNS | RUPSLB | Artotel Gelora Senayan, Jl. Pintu Satu Senayan |
| | 14:00 | GMFI | RUPSLB | Ruang Auditorium, Gedung Manajemen Garuda Lt. Dasar, Garuda City |

DIVIDEND

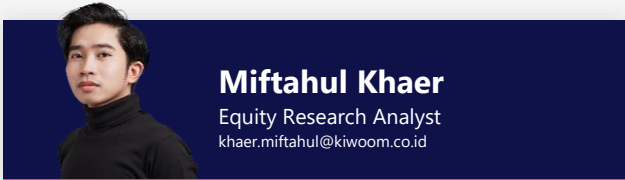
| TICKER | Status | Cum-Date | Ex-Date | Recording Date | Pay-Date | Amount (IDR)/Share | Dividend Yield |
|--------|---------------|-----------|-----------|----------------|-----------|--------------------|----------------|
| BOBA | Cash Dividend | 21-Oct-25 | 22-Oct-25 | 23-Oct-25 | 10-Nov-25 | 2 | 1.03% |
| PLIN | Cash Dividend | 22-Oct-25 | 23-Oct-25 | 24-Oct-25 | 31-Oct-25 | 76 | 3.03% |
| DKFT | Cash Dividend | 23-Oct-25 | 24-Oct-25 | 27-Oct-25 | 30-Oct-25 | 25 | 3.09% |
| DVLA | Cash Dividend | 28-Oct-25 | 29-Oct-25 | 30-Oct-25 | 17-Nov-25 | 41 | 2.50% |

IPO

| TICKER | Price | Offering | Allot. Date | List. Date | Warrant |
|--------|-------|----------|-------------|------------|---------|
| - | - | - | - | - | - |



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.