



Jakarta Composite Index Range Today

8,160 – 8,120 / 8,000 – 7,975 / 7,855      8,288 / 8,320 – 8,350

Support

Resistance

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## **Jakarta Composite Index**

JCI continued its gains on Tuesday's trading, soaring 149.11 pts / +1.84% to a closing level of 8,238.08, well above MA10 & MA20, and re-entering the bullish Rising Wedge pattern that was previously breached. The fact that JCI used Gap 7,854 as Support is a sign that the Sideways trend is currently in play, and fortunately, the bearish trend has not yet arrived. However, if that is the case, **KIWOOM RESEARCH** must remind investors/traders to monitor the Resistance level ATH 8,288 (up to 8,350) which will most likely be tested today along with positive catalysts from regional markets and the increasing foreign buying flows in IDX, particularly in the backbone sector — Banking.

**ADVISE:** Set your TRAILING STOP, Average Up accordingly, watch sector rotation.



## ADRO

Alamtri Resources Indonesia Tbk.



**(ADRO).** Price is starting to break the inverted head & shoulder pattern. Price is supported by a bullish moving stochastic indicator, MACD line golden cross (Histogram turning positive again) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,745 – 1,805	1,880 – 1,950	1,715 – 1,745	1,705



## ASRI

Alam Sutera Realty Tbk.



**(ASRI).** Price successfully broke the 176 Resistance. Price is supported by a bullish moving stochastic indicator, MACD line potential golden cross (Histogram starting to move positive) and significantly increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
171 – 177	184 – 191	168 – 171	166



## JSMR

Jasa Marga (Persero) Tbk.



**(JSMR).** Price successfully broke out of the bullish pennant pattern. Price is supported by stochastic golden cross, MACD line bullish (Histogram moving positive) and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,820 – 3,960	4,120 – 4,280	3,760 – 3,820	3,740



## PGEO

Pertamina Geothermal Energy Tbk.



**(PGEO).** Price has reformed a swing low. Price is supported by a bullish moving stochastic indicator, MACD histogram starting to move positive and increasing volume.

**ADVICE:** Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,290 – 1,335	1,415 / 1,480 – 1,515	1,265 – 1,290	1,255



## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,200	8,175	8,125	8,250	8,275	8,000
AADI	Negative	Overbought	Positive	Sell	7,950	7,825	7,700	8,075	8,200	7,600
ACES	Negative	Trading	Positive	Hold	427	424	421	430	433	415
ADMIR	Positive	Overbought	Positive	Hold	1,330	1,260	1,200	1,390	1,460	1,180
ADRO	Negative	Trading	Positive	Hold	1,760	1,680	1,620	1,820	1,900	1,595
AKRA	Negative	Trading	Positive	Hold	1,115	1,085	1,065	1,135	1,165	1,045
AMMN	Negative	Trading	Positive	Hold	7,700	7,550	7,375	7,875	8,025	7,250
AMRT	Negative	Trading	Positive	Hold	2,230	2,190	2,160	2,260	2,300	2,130
ANTM	Negative	Trading	Positive	Hold	3,315	3,275	3,235	3,355	3,395	3,185
ARTO	Negative	Trading	Negative	Sell	2,025	1,985	1,950	2,060	2,100	1,920
ASII	Negative	Overbought	Negative	Strong Sell	6,000	5,925	5,850	6,075	6,150	5,750
BBCA	Negative	Overbought	Positive	Sell	8,300	8,100	7,925	8,475	8,675	7,800
BBNI	Negative	Trading	Positive	Hold	4,080	4,030	3,980	4,130	4,180	3,920
BBRI	Negative	Trading	Negative	Sell	3,760	3,730	3,680	3,810	3,840	3,625
BBTN	Negative	Trading	Positive	Hold	1,240	1,220	1,200	1,260	1,280	1,180
BMRI	Negative	Trading	Positive	Hold	4,350	4,305	4,260	4,395	4,440	4,195
BRIS	Negative	Trading	Positive	Hold	2,675	2,650	2,625	2,700	2,725	2,585
BRPT	Positive	Trading	Negative	Hold	3,790	3,720	3,680	3,830	3,900	3,625
CPIN	Negative	Trading	Positive	Hold	4,925	4,860	4,785	5,000	5,075	4,715
CTRA	Positive	Trading	Positive	Spec. Buy	910	900	885	925	935	870
EXCL	Positive	Trading	Negative	Hold	2,460	2,420	2,380	2,500	2,540	2,345
GOTO	Negative	Trading	Positive	Hold	55	55	53	57	57	52
ICBP	Negative	Trading	Positive	Hold	9,375	9,250	9,100	9,525	9,650	8,975
INCO	Negative	Trading	Negative	Sell	4,340	4,255	4,190	4,405	4,490	4,125
INDF	Negative	Trading	Positive	Hold	7,275	7,225	7,125	7,375	7,425	7,025
INKP	Negative	Trading	Negative	Sell	7,475	7,425	7,350	7,550	7,600	7,250
ISAT	Negative	Trading	Positive	Hold	1,865	1,815	1,755	1,925	1,975	1,730
ITMG	Negative	Trading	Negative	Sell	22,525	22,400	22,325	22,600	22,725	22,000
JPFA	Negative	Overbought	Positive	Sell	2,390	2,360	2,310	2,440	2,470	2,275
JSMR	Negative	Overbought	Positive	Sell	3,920	3,845	3,750	4,015	4,090	3,690
KLBF	Negative	Overbought	Positive	Sell	1,220	1,205	1,180	1,245	1,260	1,160
MAPA	Negative	Trading	Positive	Hold	630	620	600	650	660	590
MAPI	Negative	Trading	Positive	Hold	1,260	1,235	1,200	1,295	1,320	1,185
MBMA	Negative	Trading	Negative	Sell	595	585	570	610	620	565
MDKA	Negative	Trading	Positive	Hold	2,360	2,290	2,250	2,400	2,470	2,215
MEDC	Positive	Trading	Negative	Hold	1,390	1,370	1,345	1,415	1,435	1,325
PGAS	Negative	Trading	Positive	Hold	1,705	1,680	1,655	1,730	1,755	1,630
PGEO	Positive	Trading	Negative	Hold	1,325	1,295	1,275	1,345	1,375	1,255
PTBA	Positive	Trading	Positive	Spec. Buy	2,305	2,270	2,235	2,340	2,375	2,200
SCMA	Positive	Trading	Negative	Hold	371	365	359	377	383	353
SMGR	Negative	Trading	Negative	Sell	2,560	2,505	2,450	2,615	2,670	2,410
SMRA	Negative	Trading	Negative	Sell	395	386	379	402	411	373
TLKM	Negative	Overbought	Positive	Sell	3,130	2,965	2,810	3,285	3,450	2,765
TOWR	Negative	Trading	Positive	Hold	545	545	535	555	555	530
UNTR	Negative	Trading	Positive	Hold	26,800	26,625	26,300	27,125	27,300	25,900
UNVR	Negative	Overbought	Positive	Sell	2,070	2,030	1,980	2,120	2,160	1,950



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