



Jakarta Composite Index

▼ 8,208.80
-0.36%

Highest

8,261.84

Lowest

8,154.34

YTD %

15.95

Published on 22 October 2025

Indices	Latest	Chg%	P/E	PBV
KOSPI	3,860	0.99	17.8	1.3
JCI	8,209	(0.36)	20.3	2.2
SSE Composite	3,899	(0.44)	19.3	1.6
TWSE	27,688	(0.22)	23.4	3.1
KLSE	1,613	(0.26)	15.4	1.5
ST - Times	4,392	0.26	13.6	1.4
Sensex	84,426	0.07	24.4	3.6
Hang Seng	25,698	(1.27)	12.8	1.4
Nikkei 225	49,370	0.12	22.0	2.6

Sectors	Latest	Chg%	YTD%
Basic Material	1,988	(2.10)	58.76
Consumer Cyclical	918	0.01	9.93
Energy	3,658	(0.31)	36.04
Financials	1,428	(0.34)	2.53
Healthcare	1,884	(0.63)	29.38
Industrials	1,699	2.90	64.09
Infrastructure	1,937	0.05	30.99
Cons. Non-Cyclical	824	2.11	13.02
Prop. & Real Estate	1,052	3.23	39.04
Technology	10,064	(0.33)	151.73
Trans. & Logistics	1,789	0.27	37.56

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	58.21	0.67	(18.84)
Gold (USD tr.oz)	4,141	0.37	57.77
Nickel (USD/MT)	15,175	(0.31)	(1.00)
Tin (USD/MT)	35,400	0.27	21.72
Copper (USD/lb)	496.10	(0.10)	23.21
Coal (USD/MT)	104.00	0.00	(16.97)
CPO (MYR/MT)	4,419	(0.63)	(9.09)

Currency	Last	Chg%	YTD%
USD-IDR	16,622	(0.19)	(3.13)
AUD-IDR	10,809	(0.48)	(7.24)
EUR-IDR	19,305	(0.12)	(12.94)
SGD-IDR	12,814	(0.17)	(7.50)
JPY-IDR	110	(0.11)	(5.65)
GBP-IDR	22,247	(0.25)	(8.96)

Government Bonds	Yield%	Chg%	YTD%
10 Year	5.95	(0.12)	(14.92)
15 Year	6.34	(0.21)	(10.55)
20 Year	6.47	0.00	(9.23)
30 Year	6.74	(0.12)	(5.05)

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM

Sensex, Nickel, Tin & Coal Price Closed at 21/10/2025

Market Review (Session 1)

In session 1, JCI closed down -0.36% to the level of 8,208.80.

Market Prediction (Session 2)

JCI: Index closed negative with bearish candle. JCI is expected to remain volatile and maintain its negative movement.

- ADRO: Price closed at 1,780 (-1.39%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- ASRI: Price closed at 178 (+0.56%) and highest at 181 (+2.26%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- JSMR: Price breaks our first target at 4,120, highest at 4,160 (+5.05%) and closed at 4,140 (+4.55%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- PGEO: Price closed at 1,335 (0.00%) or stagnant and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

News

- PT. Merdeka Gold Resources Tbk. (EMAS), a subsidiary of PT. Merdeka Copper Gold Tbk. (MDKA), has completed the Ore Preparation Plant at the Pani Gold Mine, now in the commissioning phase with operations targeted for November 2025, marking a key step toward production as gold reserves rise to 4.8 million ounces.
- PT. Garuda Indonesia (Persero) Tbk. (GIAA), the state-owned airline, will hold an extraordinary general meeting of shareholders on November 12, 2025, to seek approval for a capital increase through a US\$1.84 billion private placement by PT. Danantara Asset Management and for the transfer of more than 50% of the company's net assets.



LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
JPFA	2,560	7.11	31.96	30.02	0.66
CPIN	5,125	4.81	7.67	84.04	0.69
JSMR	4,140	4.55	(4.39)	30.05	0.83
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	2,280	(3.80)	41.18	55.80	1.54
TLKM	3,160	(3.66)	16.61	313.04	1.22
MBMA	585	(3.31)	27.73	63.18	0.92
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	56	352.3	(20.00)	66.70	1.10
BBCA	8,350	268.1	(13.70)	1,029.35	0.78
BBRI	3,750	193.0	(8.09)	568.35	1.51
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	8,350	2,238.6	(13.70)	1,029.35	0.78
BBRI	3,750	723.8	(8.09)	568.35	1.51
BMRI	4,360	611.9	(23.51)	406.93	1.17

Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday October 21 2025				
11:20 AM	JP BoJ Himino Speech	-	-	-
06:00 PM	EA ECB President Lagarde Speech	-	-	-
07:55 PM	US Redbook YoY OCT/18	5%	5.9%	-
08:00 PM	US Fed Waller Speech	-	-	-
Wednesday October 22 2025				
02:20 PM	ID Loan Growth YoY SEP		7.56%	7.5%
02:30 PM	ID Interest Rate Decision		4.75%	4.5%
02:30 PM	ID Deposit Facility Rate OCT		3.75%	3.5%
02:30 PM	ID Lending Facility Rate OCT		5.5%	5.25%
06:50 AM	JP Balance of Trade SEP	¥-234.6B	¥-242.8B	¥-40.0B
06:50 AM	JP Exports YoY SEP	4.2%	-0.1%	-
01:00 PM	GB Inflation Rate YoY SEP		3.8%	4.0%
01:00 PM	GB Core Inflation Rate YoY SEP		3.6%	3.7%
01:00 PM	GB Inflation Rate MoM SEP		0.3%	0.2%
06:00 PM	US MBA 30-Year Mortgage Rate OCT/17		6.42%	-

Source: Trading Economics



RUPS

Date	Time	Company	Event	Place
23-Oct-25	10:00	HEAL	RUPSLB	Hermina Grand Ballroom, Hermina Tower Lt. 26
	14:00	ENRG	RUPSLB	Ruang Rapat Perseroan, Bakrie Tower Lt. 30, Jl. H.R. Rasuna Said
24-Oct-25	14:00	DPNS	RUPSLB	Artotel Gelora Senayan, Jl. Pintu Satu Senayan
	14:00	GMFI	RUPSLB	Ruang Auditorium, Gedung Manajemen Garuda Lt. Dasar, Garuda City

DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
PLIN	Cash Dividend	22-Oct-25	23-Oct-25	24-Oct-25	31-Oct-25	76	3.03%
DKFT	Cash Dividend	23-Oct-25	24-Oct-25	27-Oct-25	30-Oct-25	25	3.09%
DVLA	Cash Dividend	28-Oct-25	29-Oct-25	30-Oct-25	17-Nov-25	41	2.45%

IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
PJHB	Rp 310 – Rp 330	30 Oct – 03 Nov 2025	03 Nov 2025	05 Nov 2025	2 : 1



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