



Technical Recommendation

Jakarta Composite Index Range Today

8,180 – 8,130 / 8,000 **8,290 / 8,330 – 8,360**
Support Resistance

Published on 24 October 2025



Jakarta Composite Index

JCI surged 1.49%, or up 121.8 pts, closing yesterday's trading at 8,274.35 (the highest Closing level in history) after briefly recording a new intraday High at 8,292.89. Nevertheless, the RSI indicator shows a negative divergence, signaling that buying momentum is starting to weaken even as JCI posts a new All-Time-High.

KIWOOM RESEARCH reminded investors/traders that this weekend, the Resistance test at ~8,290 will be crucial to maintain the bullish aura toward the next TARGET: 8,330 – 8,360; or to decide on a pullback toward Support: 8,180 – 8,130.

ADVISE: AVERAGE UP accordingly; or set your TRAILING STOP (while you let your profit run).



BBRI

Bank Rakyat Indonesia (Persero) Tbk.



(BBRI). Price continues to rally with potential to further test the next resistance. Price is supported by bullish-moving stochastic indicator and bullish MACD line (histogram moving positive).

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,690 – 3,820	3,980 – 4,130	3,630 – 3,690	3,610



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price successfully broke trendline resistance with potential to complete transition back to uptrend. Price is supported by bullish-moving stochastic indicator, bullish MACD line (histogram moving positive) and increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
424 – 438	456 – 474	416 – 424	412



ISAT

Indosat Tbk.



(ISAT). Price continues to rally and breakout the nearest resistance. Price is supported by bullish-moving stochastic indicator, bullish MACD line (histogram moving positive) and volume remains relatively high despite slight decline.

ADVICE: Accumulate buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,900 – 1,970	2,050 – 2,130	1,870 – 1,900	1,860



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price breakout resistance with potential to continue uptrend. Price is supported by bullish-moving stochastic indicator, MACD line returns to bullish (histogram moving positive) and volume trend increasing.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,710 – 1,770	1,845 – 1,915	1,680 – 1,710	1,670



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Negative	Sell	8,225	8,175	8,125	8,275	8,350	8,000
AADI	Negative	Trading	Positive	Hold	7,925	7,850	7,750	8,025	8,100	7,625
ACES	Negative	Overbought	Positive	Sell	453	441	433	461	473	426
ADMIR	Positive	Trading	Positive	Spec. Buy	1,330	1,310	1,295	1,345	1,365	1,275
ADRO	Negative	Trading	Positive	Hold	1,780	1,765	1,735	1,810	1,825	1,710
AKRA	Negative	Trading	Positive	Hold	1,110	1,095	1,075	1,130	1,145	1,060
AMMN	Positive	Trading	Positive	Spec. Buy	7,600	7,400	7,175	7,825	8,025	7,075
AMRT	Positive	Trading	Positive	Spec. Buy	2,215	2,190	2,175	2,230	2,255	2,140
ANTM	Positive	Trading	Negative	Hold	3,190	3,165	3,150	3,205	3,230	3,100
ARTO	Positive	Trading	Negative	Hold	2,055	2,010	1,975	2,090	2,135	1,945
ASII	Negative	Overbought	Positive	Sell	6,225	6,050	5,900	6,375	6,550	5,800
BBCA	Negative	Overbought	Positive	Sell	8,250	8,175	8,050	8,375	8,450	7,925
BBNI	Negative	Trading	Positive	Hold	4,135	4,020	3,905	4,250	4,365	3,845
BBRI	Negative	Trading	Positive	Hold	3,765	3,710	3,645	3,830	3,885	3,590
BBTN	Negative	Trading	Positive	Hold	1,190	1,165	1,150	1,205	1,230	1,135
BMRI	Negative	Trading	Positive	Hold	4,375	4,305	4,245	4,435	4,505	4,180
BRIS	Negative	Trading	Positive	Hold	2,630	2,595	2,560	2,665	2,700	2,520
BRPT	Positive	Trading	Negative	Hold	3,785	3,705	3,665	3,825	3,905	3,610
CPIN	Negative	Overbought	Positive	Sell	5,250	5,125	5,050	5,325	5,450	4,975
CTRA	Negative	Trading	Positive	Hold	905	895	890	910	920	875
EXCL	Positive	Trading	Negative	Hold	2,530	2,430	2,340	2,620	2,720	2,305
GOTO	Negative	Trading	Positive	Hold	55	55	53	57	57	52
ICBP	Positive	Trading	Negative	Hold	8,850	8,750	8,625	8,975	9,075	8,500
INCO	Positive	Trading	Negative	Hold	4,190	4,130	4,060	4,260	4,320	4,000
INDF	Negative	Trading	Positive	Hold	7,250	7,075	6,925	7,400	7,575	6,825
INKP	Negative	Trading	Positive	Hold	7,675	7,400	7,225	7,850	8,125	7,125
ISAT	Negative	Trading	Positive	Hold	1,930	1,860	1,805	1,985	2,055	1,780
ITMG	Negative	Trading	Positive	Hold	22,625	22,575	22,475	22,725	22,775	22,150
JPFA	Negative	Strong Sell	Positive	Sell	2,600	2,470	2,360	2,710	2,840	2,325
JSMR	Negative	Overbought	Positive	Sell	4,070	4,010	3,950	4,130	4,190	3,890
KLBF	Negative	Trading	Positive	Hold	1,180	1,155	1,135	1,200	1,225	1,120
MAPA	Negative	Overbought	Positive	Sell	630	600	575	655	685	565
MAPI	Positive	Trading	Positive	Spec. Buy	1,235	1,205	1,180	1,260	1,290	1,165
MBMA	Positive	Trading	Negative	Hold	590	580	570	600	610	560
MDKA	Positive	Trading	Positive	Spec. Buy	2,260	2,220	2,170	2,310	2,350	2,135
MEDC	Positive	Trading	Negative	Hold	1,420	1,405	1,380	1,445	1,460	1,360
PGAS	Negative	Overbought	Positive	Sell	1,725	1,675	1,625	1,775	1,825	1,600
PGEO	Positive	Trading	Negative	Hold	1,330	1,305	1,285	1,350	1,375	1,265
PTBA	Negative	Trading	Positive	Hold	2,310	2,290	2,270	2,330	2,350	2,235
SCMA	Positive	Trading	Negative	Hold	359	345	337	367	381	331
SMGR	Negative	Trading	Positive	Hold	2,620	2,540	2,480	2,680	2,760	2,445
SMRA	Negative	Oversold	Positive	Spec. Buy	393	389	385	397	401	379
TLKM	Negative	Overbought	Positive	Sell	3,280	3,155	3,050	3,385	3,510	3,000
TOWR	Positive	Trading	Positive	Spec. Buy	540	535	525	550	555	515
UNTR	Negative	Overbought	Positive	Sell	26,975	26,575	26,200	27,350	27,750	25,800
UNVR	Negative	Overbought	Positive	Sell	2,215	2,155	2,085	2,285	2,345	2,050



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