



Technical Recommendation

Jakarta Composite Index Range Today

8,625 – 8,600 / 8,560 / 8,500

Support

8,655 / 8,700 – 8,777

Resistance

Published on 23 December 2025



Jakarta Composite Index

JCI closed stronger by 36.29pts / +0.42% to the level of 8,645.84, starting a short trading week cut by the Christmas holiday. JCI Closing position is now between Support MA20 (8,625) and Resistance MA10 (8,655), making this position a stalemate. **KIWOOM RESEARCH** suggests investors pay attention to the direction of the next breakout before determining investment/trading positions.

ADVISE: WAIT & SEE.



AMRT

Sumber Alfaria Trijaya Tbk.



(AMRT). Price successfully broke out of resistance and has the potential to continue its uptrend. The strengthening is supported by the Stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) with volume remaining high.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,910 – 1,965	2,030 – 2,090	1,885 – 1,910	1,875



ANTM

Aneka Tambang Tbk.



(ANTM). Price successfully broke out of resistance and has the potential to continue its uptrend. The strengthening is supported by the Stochastic indicator moving bullish and the MACD line moving bullish (histogram moving positive) with volume remaining high.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,080 – 3,190	3,320 – 3,450	3,030 – 3,080	3,010



DEWA

Darma Henwa Tbk.



(DEWA). Price has formed another swing low and has the potential to return to the nearest resistance. The strengthening is supported by a Stochastic golden cross and the MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Hold or trading buy.

Entry Buy	Target Price	Support	Cut Loss
555 – 575	600 – 620	545 – 555	535



INDY

Indika Energy Tbk.



(INDY). Price has formed another swing low after a pullback touched support. The strengthening is supported by a potential Stochastic golden cross and the MACD line moving bullish (histogram moving positive) along with increasing volume.

ADVICE: Averaging up or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,220 – 2,300	2,400 – 2,500	2,170 – 2,220	2,150

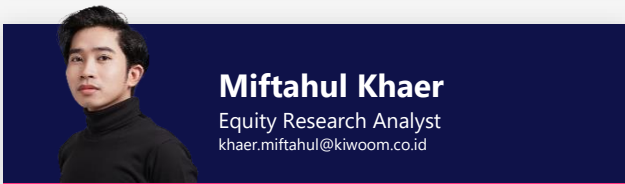


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Trading	Negative	Hold	8,625	8,625	8,600	8,650	8,675	8,475
AADI	Positive	Oversold	Negative	Spec. Buy	7,050	7,000	6,950	7,100	7,150	6,850
ACES	Negative	Trading	Positive	Hold	416	412	408	420	424	402
ADMIR	Negative	Trading	Positive	Hold	1,390	1,355	1,310	1,435	1,470	1,290
ADRO	Negative	Trading	Positive	Hold	1,900	1,890	1,870	1,920	1,930	1,845
AKRA	Negative	Trading	Negative	Sell	1,235	1,230	1,215	1,250	1,255	1,200
AMMN	Positive	Trading	Positive	Spec. Buy	6,425	6,325	6,175	6,575	6,675	6,075
AMRT	Negative	Overbought	Positive	Sell	1,955	1,925	1,905	1,975	2,005	1,875
ANTM	Negative	Overbought	Positive	Sell	3,160	3,095	3,050	3,205	3,270	3,000
ASII	Positive	Trading	Negative	Hold	6,525	6,450	6,375	6,600	6,675	6,275
BBCA	Positive	Trading	Negative	Hold	8,100	8,050	7,950	8,200	8,250	7,825
BBNI	Positive	Trading	Positive	Spec. Buy	4,330	4,295	4,260	4,365	4,400	4,195
BBRI	Positive	Trading	Positive	Spec. Buy	3,765	3,750	3,735	3,780	3,795	3,680
BBTN	Positive	Trading	Positive	Spec. Buy	1,160	1,150	1,130	1,180	1,190	1,115
BMRI	Negative	Overbought	Positive	Sell	5,125	5,050	4,950	5,225	5,300	4,875
BRPT	Positive	Trading	Negative	Hold	3,470	3,420	3,380	3,510	3,560	3,330
BUMI	Negative	Strong Sell	Positive	Sell	371	347	323	395	419	318
CPIN	Positive	Trading	Negative	Hold	4,595	4,550	4,505	4,640	4,685	4,435
CTRA	Positive	Trading	Positive	Spec. Buy	875	865	855	885	895	840
DSSA	Negative	Trading	Negative	Sell	109,825	108,650	107,600	110,875	112,050	105,975
EMTK	Positive	Oversold	Negative	Spec. Buy	1,185	1,140	1,095	1,230	1,275	1,075
EXCL	Negative	Overbought	Positive	Sell	3,820	3,760	3,700	3,880	3,940	3,645
GOTO	Negative	Trading	Negative	Sell	65	64	63	66	67	62
HEAL	Positive	Trading	Negative	Hold	1,390	1,375	1,360	1,405	1,420	1,340
ICBP	Negative	Trading	Positive	Hold	8,350	8,325	8,225	8,450	8,475	8,100
INCO	Negative	Overbought	Positive	Sell	4,280	4,105	3,940	4,445	4,620	3,880
INDF	Negative	Trading	Negative	Sell	6,825	6,775	6,750	6,850	6,900	6,625
INKP	Negative	Trading	Negative	Sell	8,075	8,000	7,900	8,175	8,250	7,775
ISAT	Negative	Overbought	Negative	Strong Sell	2,445	2,420	2,395	2,470	2,495	2,360
ITMG	Positive	Oversold	Negative	Spec. Buy	21,525	21,475	21,325	21,675	21,725	21,000
JPFA	Negative	Trading	Negative	Sell	2,670	2,630	2,590	2,710	2,750	2,550
KLBF	Positive	Trading	Positive	Spec. Buy	1,215	1,205	1,190	1,230	1,240	1,170
MAPI	Negative	Trading	Positive	Hold	1,200	1,185	1,160	1,225	1,240	1,145
MBMA	Negative	Trading	Positive	Hold	540	530	525	545	555	515
MDKA	Positive	Trading	Negative	Hold	2,245	2,215	2,195	2,265	2,295	2,160
MEDC	Positive	Trading	Positive	Spec. Buy	1,290	1,280	1,260	1,310	1,320	1,240
NCKL	Negative	Trading	Positive	Hold	1,065	1,045	1,020	1,090	1,110	1,000
PGAS	Negative	Overbought	Positive	Sell	1,885	1,855	1,830	1,910	1,940	1,805
PGEO	Positive	Oversold	Negative	Spec. Buy	1,120	1,110	1,100	1,130	1,140	1,085
PTBA	Negative	Trading	Positive	Hold	2,275	2,270	2,255	2,290	2,295	2,220
SCMA	Positive	Oversold	Negative	Spec. Buy	346	332	312	366	380	307
SMGR	Positive	Trading	Negative	Hold	2,685	2,655	2,625	2,715	2,745	2,585
TLKM	Negative	Trading	Negative	Sell	3,455	3,420	3,385	3,490	3,525	3,335
TOWR	Positive	Overbought	Positive	Hold	585	575	570	590	600	560
UNTR	Negative	Overbought	Negative	Strong Sell	29,775	29,050	28,475	30,350	31,075	28,050
UNVR	Negative	Trading	Negative	Sell	2,710	2,685	2,650	2,745	2,770	2,610



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