



Technical Recommendation

Jakarta Composite Index Range Today

7,000 – 6,920

7,150 / 7,350

Support

Resistance

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Jakarta Composite Index

JCI resumes trading after the long Idul Fitri holiday from March 18-24, having passed through various global market fluctuations and US-IRAN war developments. Based on this morning's market conditions, NIKKEI 225 and S&P/ASX200 have moved up by approximately 3% and 1.7% respectively, providing a glimmer of hope for JCI which will surely move to adjust with the overall market sentiment.

Technically, the last JCI position on March 18 should have the potential to continue strengthening from the Oversold indicator area which shows indications of positive divergence. But still, **KIWOOM RESEARCH** suggests maintaining a **WAIT & SEE** stance first, monitoring how the market reacts to global market sentiments and domestic issues.

ADVISE: WAIT & SEE.



ADMR

Alamtri Minerals Indonesia Tbk.



(ADMR). Price strengthened and formed another swing low. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,910 – 1,965	2,030 – 2,090	1,885 – 1,910	1,875



EMTK

Elang Mahkota Teknologi Tbk.



(EMTK). Price starting to rebound. Strengthening supported by Stochastic indicator golden cross, MACD line golden cross (histogram moving positive again) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
770 – 795	830 – 860	755 – 770	745



INKP

Indah Kiat Pulp & Paper Tbk.



(INKP). Price successfully rebounded with a bullish marubozu candle. Strengthening supported by Stochastic indicator golden cross, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
9,275 – 9,500	9,800 – 10,075	9,125 – 9,275	9,075



TAPG

Triputra Agro Persada Tbk.



(TAPG). Price is still in an uptrend and remains within the support channel corridor. Strengthening potential supported by Stochastic indicator moving bullish and MACD line still moving bullish (histogram moving positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
1,700 – 1,745	1,800 – 1,850	1,675 – 1,700	1,665



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,100	7,050	7,000	7,125	7,175	6,900
AADI	Positive	Overbought	Negative	Sell	10,500	10,275	10,150	10,625	10,850	10,000
ADMR	Positive	Trading	Negative	Hold	1,935	1,890	1,845	1,980	2,025	1,815
ADRO	Negative	Trading	Positive	Hold	2,465	2,405	2,385	2,485	2,545	2,345
AKRA	Negative	Trading	Negative	Sell	1,275	1,260	1,245	1,290	1,305	1,225
AMMN	Positive	Oversold	Negative	Spec. Buy	4,740	4,410	4,265	4,885	5,225	4,200
AMRT	Negative	Oversold	Negative	Spec. Buy	1,430	1,415	1,390	1,455	1,470	1,370
ANTM	Positive	Trading	Negative	Hold	3,750	3,595	3,520	3,825	3,980	3,465
ASII	Positive	Oversold	Negative	Spec. Buy	5,850	5,775	5,675	5,950	6,025	5,600
BBCA	Positive	Oversold	Negative	Spec. Buy	6,775	6,725	6,700	6,800	6,850	6,600
BBNI	Negative	Trading	Positive	Hold	4,360	4,325	4,290	4,395	4,430	4,225
BBRI	Positive	Oversold	Negative	Spec. Buy	3,500	3,465	3,450	3,515	3,550	3,395
BBTN	Positive	Trading	Negative	Hold	1,260	1,240	1,225	1,275	1,295	1,205
BMRI	Positive	Oversold	Negative	Spec. Buy	4,745	4,705	4,675	4,775	4,815	4,600
BREN	Positive	Oversold	Negative	Spec. Buy	5,900	5,700	5,400	6,200	6,400	5,325
BRPT	Positive	Oversold	Negative	Spec. Buy	1,330	1,215	1,120	1,425	1,540	1,100
BUMI	Positive	Oversold	Negative	Spec. Buy	207	202	197	212	217	194
CPIN	Negative	Trading	Positive	Hold	3,910	3,845	3,660	4,095	4,160	3,605
CTRA	Positive	Oversold	Negative	Spec. Buy	685	680	670	695	700	660
DSSA	Positive	Oversold	Negative	Spec. Buy	61,550	59,575	57,400	63,725	65,700	56,525
EMTK	Negative	Trading	Positive	Hold	750	710	660	800	840	650
EXCL	Positive	Trading	Positive	Spec. Buy	2,785	2,610	2,435	2,960	3,135	2,400
GOTO	Positive	Oversold	Negative	Spec. Buy	52	51	50	53	54	49
HEAL	Negative	Trading	Positive	Hold	1,325	1,295	1,255	1,365	1,395	1,235
ICBP	Positive	Oversold	Negative	Spec. Buy	7,150	7,000	6,925	7,225	7,375	6,825
INCO	Positive	Oversold	Negative	Spec. Buy	5,475	5,325	5,175	5,625	5,775	5,100
INDF	Positive	Oversold	Negative	Spec. Buy	6,000	5,950	5,925	6,025	6,075	5,825
INKP	Positive	Trading	Negative	Hold	9,300	9,100	8,850	9,550	9,750	8,725
ISAT	Negative	Trading	Negative	Sell	2,110	2,060	2,000	2,170	2,220	1,970
ITMG	Positive	Overbought	Positive	Hold	27,850	27,600	27,275	28,175	28,425	26,850
JPFA	Positive	Trading	Negative	Hold	2,220	2,180	2,150	2,250	2,290	2,120
KLBF	Positive	Oversold	Negative	Spec. Buy	995	970	960	1,005	1,030	945
MAPI	Positive	Oversold	Negative	Spec. Buy	1,095	1,080	1,055	1,120	1,135	1,040
MBMA	Positive	Trading	Negative	Hold	705	685	670	720	740	660
MDKA	Positive	Trading	Negative	Hold	3,210	3,075	2,960	3,325	3,460	2,915
MEDC	Negative	Trading	Negative	Sell	1,780	1,745	1,710	1,815	1,850	1,685
NCKL	Positive	Oversold	Negative	Spec. Buy	1,140	1,115	1,100	1,155	1,180	1,080
PGAS	Negative	Trading	Negative	Sell	1,970	1,945	1,920	1,995	2,020	1,890
PGEO	Positive	Oversold	Negative	Spec. Buy	955	930	920	965	990	905
PTBA	Positive	Overbought	Positive	Hold	2,905	2,880	2,855	2,930	2,955	2,810
SCMA	Negative	Trading	Positive	Hold	271	264	253	282	289	249
SMGR	Positive	Trading	Negative	Hold	2,490	2,455	2,420	2,525	2,560	2,380
TLKM	Negative	Oversold	Negative	Spec. Buy	3,030	3,005	2,940	3,095	3,120	2,895
TOWR	Positive	Trading	Negative	Hold	464	449	434	479	494	427
UNTR	Positive	Trading	Negative	Hold	30,000	29,750	29,475	30,275	30,525	29,025
UNVR	Positive	Trading	Negative	Hold	1,955	1,825	1,740	2,040	2,170	1,710



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