



Jakarta Composite Index

▲ 7,199.20  
+1.30%

Highest

7,212.95

Lowest

7,057.22

YTD %

(16.74)

Published on 25 March 2026

Indices	Latest	Chg%	P/E	PBV
KOSPI	5,655	1.82	20.9	1.7
JCI	7,199	1.30	17.7	1.8
SSE Composite	3,915	0.88	18.5	1.5
TWSE	33,497	2.71	25.2	3.2
KLSE	1,713	0.25	16.1	1.6
ST - Times	4,883	0.42	16.8	1.6
Sensex	75,295	1.66	21.0	3.2
Hang Seng	25,073	0.04	12.8	1.3
Nikkei 225	53,814	2.99	20.6	2.5

Sectors	Latest	Chg%	YTD%
Basic Materials	2,040	(0.48)	(0.88)
Consumer Cyclical	988	2.55	(19.45)
Energy	3,767	3.91	(15.40)
Financials	1,377	(0.61)	(11.15)
Healthcare	1,812	(0.09)	(12.24)
Industrials	1,841	3.74	(14.59)
Infrastructures	1,969	2.05	(26.29)
Cons. Non-Cyclical	711	1.15	(11.08)
Prop. & Real Estate	924	0.40	(21.26)
Technology	7,574	(0.83)	(20.52)
Trans. & Logistics	1,841	2.47	(6.37)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	88.40	(4.28)	53.95
Gold (USD tr.oz)	4,570	2.10	5.79
Nickel (USD/MT)	16,950	(0.77)	1.83
Tin (USD/MT)	44,238	0.67	9.08
Copper (USD/lb)	553.25	2.03	(2.63)
Coal (USD/MT)	136.50	0.92	26.98
CPO (MYR/MT)	4,435	(1.51)	10.93

Currency	Last	Chg%	YTD%
USD-IDR	16,901	0.50	(1.25)
AUD-IDR	11,792	(0.21)	(5.49)
EUR-IDR	19,604	(0.06)	(0.20)
SGD-IDR	13,216	0.04	(1.86)
JPY-IDR	106	0.17	0.17
GBP-IDR	22,631	(0.01)	(1.03)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.94	1.15	14.40
15 Year	7.03	0.76	10.32
20 Year	6.94	0.48	6.64
30 Year	6.93	0.33	3.40

Source: Bloomberg LP

Note: All data taken from sources at 12:12 PM | Nickel, Tin &amp; Coal Prices Closed on 24/03/2026

## Market Review (Session 1)

In session 1, JCI closed up +1.30% to the level of 7,199.20.

## Market Prediction (Session 2)

JCI: Index closed positive with bullish candle. JCI is expected to be volatile and maintain its strengthening.

- **ADMR:** Price managed touched our first target at 2,030 (+3.31%) and closed at 1,995 (+1.53%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- **EMTK:** Price managed touched our first target at 830 (+4.40%) and closed at 815 (+2.52%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- **INKP:** Price closed at 9,675 (+1.84%) and highest at 9,725 (+2.37%). Prices still have the opportunity to strengthen to the target. Be careful if the price reverses into a bearish candle or weakening.
- **TAPG:** Price closed at 1,680 (-3.72%) and still support range. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.

## News

- **PT. BFI Finance Indonesia Tbk. (BFIN)** concluded its buyback program on March 17, 2026, earlier than the initial schedule, after successfully absorbing 100 million shares at an average price of Rp760.95 per share for a total of Rp76.09 billion, representing 76.096% of the allocated Rp100 billion budget, without material impact.
- **PT. Jhonlin Agro Raya Tbk. (JARR)** recorded a net profit of Rp268.48 billion in 2025, an increase of 2.97% from Rp260.72 billion in the previous year, as sales and operating revenues jumped 10.62% to Rp4.27 trillion while total liabilities decreased to Rp2.1 trillion and total assets reached Rp4.02 trillion, experiencing decline.



## LQ45 Stock Ranking Session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
BUMI	224	8.74	(38.80)	83.18	1.61
ASII	6,250	7.76	(6.72)	253.02	0.73
AMMN	4,970	7.34	(22.65)	360.42	0.82
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	1,925	(3.75)	(25.96)	73.44	1.18
ANTM	3,640	(2.93)	15.56	87.47	0.65
MDKA	3,240	(2.11)	42.11	79.29	1.36
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	51	7,172.3	(20.31)	60.75	0.81
BUMI	224	3,983.9	(38.80)	83.18	1.61
BMRI	4,840	236.1	(5.10)	451.73	0.96
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	6,825	1,269.3	(15.48)	841.35	0.61
BMRI	4,840	1,143.0	(5.10)	451.73	0.96
BUMI	224	892.4	(38.80)	83.18	1.61

## Economic Calendar

Date	Event	Act	Prev	Frcst
Tuesday March 24 2026				
06:30 AM	JP Inflation Rate YoY FEB	1.3%	1.5%	1.3%
06:30 AM	JP Core Inflation Rate YoY FEB	1.6%	2%	1.8%
03:30 PM	DE S&P Global Manufacturing PMI Flash MAR	51.7	50.9	49.9
04:30 PM	GB S&P Global Manufacturing PMI Flash MAR	51.4	51.7	51.1
04:30 PM	GB S&P Global Services PMI Flash MAR	51.2	53.9	52.8
06:00 PM	GB CBI Distributive Trades MAR	-52	-43	-40
07:15 PM	US ADP Employment Change Weekly	10K	9K	-
08:45 PM	US S&P Global Composite PMI Flash MAR	51.4	51.9	50.5
08:45 PM	US S&P Global Manufacturing PMI Flash MAR	52.4	51.6	50.2
08:45 PM	US S&P Global Services PMI Flash MAR	51.1	51.7	50.4
Wednesday March 25 2026				
03:30 AM	US API Crude Oil Stock Change MAR/20	2.3M	6.6M	-
04:00 AM	KR Consumer Confidence MAR	107.0	112.1	105
02:00 PM	GB Inflation Rate YoY FEB		3%	3.0%
02:00 PM	GB Core Inflation Rate YoY FEB		3.1%	3.1%
02:00 PM	GB Inflation Rate MoM FEB		-0.5%	0.6%
04:00 PM	DE Ifo Business Climate MAR		88.6	86.4
06:00 PM	US MBA 30-Year Mortgage Rate MAR/20		6.3%	-
07:30 PM	US Current Account Q4		\$-226.4B	\$-235.0B
07:30 PM	US Export Prices MoM FEB		0.6%	0.5%
07:30 PM	US Import Prices MoM FEB		0.2%	0.1%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
25-Mar-26	11:00	WGSB	RUPSLB	Gedung WGS, Jl. Soekarno Hatta No.104, Babakan Ciparay, Kota Bandung
26-Mar-26	10:00	MORA	RUPSLB	Sinar Mas Land Plaza, Menara 2 Lt. 39, Jl. M.H. Thamrin No. 51
27-Mar-26	10:00	ATIC	RUPSLB	Graha Anabatic Lt. 12, Jl. Scientia Boulevard Kav. U2, Summarecon Serpong
	10:00	PTMP	RUPSLB & Independent	Fairmont Hotel Jakarta, Ruby Ballroom, Jl. Asia Afrika No. 8
	13:00	PTMR	RUPSLB & Independent	Fairmont Hotel Jakarta, Ruby Ballroom, Jl. Asia Afrika No. 8

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay-Date	Amount (IDR)/Share	Dividend Yield
HAIS	Cash Dividend	25-Mar-26	26-Mar-26	27-Mar-26	10-Apr-26	9.95	4.74%
BBCA	Cash Dividend	27-Mar-26	30-Mar-26	31-Mar-26	08-Apr-26	281	4.15%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
WBSA	Rp 150 – Rp 170	01 – 08 April 2026	08 April 2026	10 April 2026	-



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