



Technical Recommendation

Jakarta Composite Index Range Today

7,200 / 7,060 – 7,000 7,340 / 7,530
Support Resistance

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Jakarta Composite Index

JCI successfully recorded a gain of 195.28pts / +2.75% to the level of 7,302.12 on the first day the market opened after the long Lebaran holiday, a beautiful technical rebound from the lower channel Support position (downtrend).

Today, JCI will face a significant challenge at the Resistance MA10 / 7,340; which will be very decisive in whether bullish power is still sufficient to rise again toward the next TARGET: 7,530. **KIWOOM RESEARCH** suggests maintaining discipline by performing Average Up ON RESISTANCE BREAK with careful calculation and implementing strict money-management.

ADVISE: AVERAGE UP accordingly, perform gradually after the resistance break to avoid getting hit by a whipsaw.



ARKO

Arkora Hydro Tbk.



(ARKO). Price strengthened and formed a bullish Marubozu candle. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
6,850 – 7,100	7,400 – 7,700	6,725 – 6,850	6,675



BULL

Buana Lintas Lautan Tbk.



(BULL). Price strengthened and formed a bullish Marubozu candle. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
356 – 368	384 – 398	350 – 356	346



RAJA

Rukun Raharja Tbk.



(RAJA). Price strengthened and formed a bullish Marubozu candle. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,820 – 3,950	4,110 – 4,270	3,750 – 3,820	3,730



WIFI

Solusi Sinergi Digital Tbk.



(WIFI). Price strengthened and formed a bullish Marubozu candle, on the other hand potential double bottom. Strengthening supported by Stochastic indicator golden cross, MACD line golden cross (histogram moving positive again) and volume increasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,130 – 2,200	2,290 – 2,380	2,090 – 2,130	2,070



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,175	7,075	6,950	7,325	7,425	6,825
AADI	Negative	Overbought	Positive	Sell	10,725	10,200	9,775	11,150	11,675	9,625
ADMR	Negative	Trading	Negative	Sell	1,965	1,895	1,835	2,025	2,095	1,805
ADRO	Negative	Overbought	Positive	Sell	2,545	2,440	2,345	2,640	2,745	2,310
AKRA	Negative	Trading	Positive	Hold	1,305	1,280	1,250	1,335	1,360	1,230
AMMN	Positive	Oversold	Negative	Spec. Buy	4,925	4,730	4,480	5,175	5,375	4,415
AMRT	Negative	Oversold	Negative	Spec. Buy	1,540	1,485	1,395	1,630	1,685	1,375
ANTM	Positive	Oversold	Negative	Spec. Buy	3,645	3,570	3,505	3,710	3,785	3,450
ASII	Negative	Trading	Positive	Hold	6,400	6,200	5,900	6,700	6,900	5,800
BBCA	Negative	Trading	Positive	Hold	6,800	6,675	6,550	6,925	7,050	6,450
BBNI	Positive	Oversold	Negative	Spec. Buy	4,040	3,990	3,930	4,100	4,150	3,870
BBRI	Positive	Oversold	Negative	Spec. Buy	3,485	3,425	3,355	3,555	3,615	3,300
BBTN	Positive	Trading	Negative	Hold	1,275	1,255	1,240	1,290	1,310	1,220
BMRI	Positive	Trading	Negative	Hold	4,810	4,650	4,490	4,970	5,125	4,425
BREN	Positive	Oversold	Negative	Spec. Buy	5,825	5,600	5,400	6,025	6,250	5,325
BRPT	Positive	Oversold	Negative	Spec. Buy	1,430	1,345	1,290	1,485	1,570	1,270
BUMI	Positive	Trading	Negative	Hold	218	204	192	230	244	189
CPIN	Negative	Trading	Positive	Hold	4,120	4,095	4,030	4,185	4,210	3,965
CTRA	Positive	Oversold	Negative	Spec. Buy	685	680	660	705	710	650
DSSA	Positive	Oversold	Negative	Spec. Buy	62,100	59,150	55,600	65,650	68,600	54,750
EMTK	Negative	Trading	Positive	Hold	815	785	750	850	880	740
EXCL	Negative	Trading	Positive	Hold	2,900	2,870	2,820	2,950	2,980	2,780
GOTO	Positive	Oversold	Negative	Spec. Buy	52	50	49	53	55	48
HEAL	Negative	Trading	Positive	Hold	1,310	1,290	1,280	1,320	1,340	1,260
ICBP	Negative	Oversold	Negative	Spec. Buy	7,200	7,100	7,025	7,275	7,375	6,925
INCO	Positive	Trading	Negative	Hold	5,625	5,450	5,200	5,875	6,050	5,125
INDF	Positive	Oversold	Negative	Spec. Buy	6,025	5,950	5,850	6,125	6,200	5,750
INKP	Negative	Trading	Negative	Sell	9,625	9,300	9,050	9,875	10,200	8,900
ISAT	Negative	Trading	Negative	Sell	2,170	2,120	2,060	2,230	2,280	2,030
ITMG	Negative	Overbought	Positive	Sell	29,050	27,925	26,850	30,125	31,250	26,425
JPFA	Positive	Trading	Positive	Spec. Buy	2,270	2,225	2,180	2,315	2,360	2,145
KLBF	Positive	Oversold	Negative	Spec. Buy	995	985	970	1,010	1,020	955
MAPI	Positive	Trading	Negative	Hold	1,140	1,085	1,025	1,200	1,255	1,010
MBMA	Positive	Trading	Negative	Hold	720	695	675	740	765	665
MDKA	Positive	Trading	Negative	Hold	3,170	3,085	3,020	3,235	3,320	2,970
MEDC	Negative	Trading	Negative	Sell	1,765	1,705	1,670	1,800	1,860	1,645
NCKL	Positive	Trading	Negative	Hold	1,175	1,130	1,070	1,235	1,280	1,055
PGAS	Negative	Oversold	Negative	Spec. Buy	1,965	1,940	1,915	1,990	2,015	1,885
PGEO	Positive	Oversold	Negative	Spec. Buy	975	945	920	1,000	1,030	905
PTBA	Negative	Overbought	Positive	Sell	3,035	2,895	2,755	3,175	3,315	2,710
SCMA	Negative	Trading	Positive	Hold	274	265	258	281	290	254
SMGR	Positive	Trading	Negative	Hold	2,560	2,485	2,420	2,625	2,700	2,380
TLKM	Negative	Trading	Negative	Sell	3,220	3,135	3,050	3,305	3,390	3,000
TOWR	Negative	Trading	Positive	Hold	489	478	467	500	510	460
UNTR	Negative	Trading	Positive	Hold	30,675	30,475	30,075	31,075	31,275	29,625
UNVR	Positive	Trading	Negative	Hold	1,930	1,910	1,885	1,955	1,975	1,855



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