



Jakarta Composite Index Range Today

7,060 – 7,000 / 6,920 **7,300 – 7,340 / 7,530**
Support Resistance

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Jakarta Composite Index

JCI was helpless falling sharply in yesterday's Thursday trading, minus 138 points / -1.89% to the level of 7,164. All sectors plunged into the red zone, with the Energy sector leading the deepest at -2.91%. Foreigners recorded a quite massive net sell in the regular market reaching almost IDR 2 T. RUPIAH exchange rate was observed being increasingly pushed toward the 17,000 mark, causing big bank stocks BBKA BBRI BBNI to be increasingly dumped by foreigners. At the end of this week, **KIWOOM RESEARCH** again suggests staying Wait & See after yesterday's failed Average Up as the first Resistance= MA10 / 7,300 could not be broken, confirming that JCI is still in a bottoming phase.

Observing the energy crisis that is starting to appear serious in several Asian countries heavily dependent on oil supply from the Strait of Hormuz, **KIWOOM RESEARCH** needs to remind that JCI is still very vulnerable to returning to Support 7,060 – 7,000 which is the nearest psychological limit, up to the previous bottom 6,920; especially if no swift handling measures are seen from the government.

ADVISE: WAIT & SEE.



EXCL

XLSMART Telecom Sejahtera Tbk.



(EXCL). Price is currently in a sideways phase with a doji candle. Strengthening potential supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume slightly decreasing.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,840 – 2,910	3,000 – 3,090	2,800 – 2,840	2,780



JPFA

Japfa Comfeed Indonesia Tbk.



(JPFA). Price rebounded significantly. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume increasing significantly.

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,400 – 2,490	2,590 – 2,690	2,360 – 2,400	2,340



MIKA

Mitra Keluarga Karyasehat Tbk.



(MIKA). Price starting to breakout of the resistance area. Strengthening supported by Stochastic indicator moving bullish, MACD line golden cross (histogram moving positive again) and volume slightly increasing.

ADVICE: Buy on weakness or trading buy.

Entry Buy	Target Price	Support	Cut Loss
2,090 – 2,140	2,210 – 2,270	2,060 – 2,090	2,040



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,250	7,150	7,075	7,325	7,400	6,950
AADI	Negative	Overbought	Positive	Sell	11,025	10,675	10,350	11,350	11,700	10,175
ADMR	Negative	Trading	Negative	Sell	1,985	1,940	1,900	2,025	2,070	1,870
ADRO	Negative	Overbought	Positive	Sell	2,610	2,520	2,440	2,690	2,780	2,405
AKRA	Negative	Trading	Positive	Hold	1,335	1,315	1,300	1,350	1,370	1,280
AMMN	Positive	Oversold	Negative	Spec. Buy	5,025	4,825	4,700	5,150	5,350	4,630
AMRT	Negative	Oversold	Positive	Spec. Buy	1,500	1,460	1,410	1,550	1,590	1,390
ANTM	Positive	Oversold	Negative	Spec. Buy	3,535	3,405	3,295	3,645	3,775	3,245
ASII	Negative	Trading	Positive	Hold	6,400	6,250	6,050	6,600	6,750	5,975
BBCA	Positive	Trading	Positive	Spec. Buy	6,900	6,825	6,775	6,950	7,025	6,675
BBNI	Positive	Oversold	Negative	Spec. Buy	4,020	3,980	3,930	4,070	4,110	3,870
BBRI	Positive	Oversold	Negative	Spec. Buy	3,520	3,470	3,430	3,560	3,610	3,380
BBTN	Negative	Trading	Negative	Sell	1,295	1,285	1,275	1,305	1,315	1,255
BMRI	Positive	Trading	Negative	Hold	4,910	4,835	4,770	4,975	5,050	4,695
BREN	Positive	Strong Buy	Negative	Buy	5,650	5,475	5,250	5,875	6,050	5,150
BRPT	Positive	Oversold	Negative	Spec. Buy	1,365	1,305	1,245	1,425	1,485	1,230
BUMI	Positive	Oversold	Positive	Buy	222	212	204	230	240	201
CPIN	Negative	Trading	Positive	Hold	4,075	4,025	3,975	4,125	4,175	3,915
CTRA	Positive	Oversold	Positive	Buy	705	700	685	720	725	675
DSSA	Positive	Oversold	Negative	Spec. Buy	63,050	62,250	60,825	64,475	65,275	59,925
EMTK	Negative	Trading	Positive	Hold	855	820	800	875	910	785
EXCL	Positive	Trading	Positive	Spec. Buy	2,910	2,865	2,820	2,955	3,000	2,775
GOTO	Positive	Oversold	Negative	Spec. Buy	52	52	50	54	54	49
HEAL	Negative	Oversold	Positive	Spec. Buy	1,255	1,200	1,090	1,365	1,420	1,070
ICBP	Positive	Trading	Negative	Hold	7,300	7,225	7,150	7,375	7,450	7,025
INCO	Positive	Trading	Negative	Hold	5,600	5,500	5,325	5,775	5,875	5,250
INDF	Positive	Oversold	Negative	Spec. Buy	6,075	6,000	5,950	6,125	6,200	5,850
INKP	Negative	Trading	Negative	Sell	9,950	9,775	9,675	10,050	10,225	9,525
ISAT	Positive	Trading	Positive	Spec. Buy	2,175	2,125	2,085	2,215	2,265	2,050
ITMG	Negative	Overbought	Positive	Sell	29,875	29,050	28,425	30,500	31,325	28,000
JPFA	Negative	Trading	Positive	Hold	2,385	2,270	2,125	2,530	2,645	2,095
KLBF	Positive	Oversold	Positive	Buy	990	975	955	1,010	1,025	940
MAPI	Positive	Trading	Negative	Hold	1,180	1,110	1,060	1,230	1,300	1,040
MBMA	Positive	Trading	Negative	Hold	715	685	650	750	780	640
MDKA	Positive	Trading	Negative	Hold	3,240	3,150	3,100	3,290	3,380	3,055
MEDC	Negative	Trading	Negative	Sell	1,800	1,770	1,740	1,830	1,860	1,715
NCKL	Positive	Oversold	Negative	Spec. Buy	1,185	1,145	1,100	1,230	1,270	1,080
PGAS	Positive	Oversold	Negative	Spec. Buy	1,920	1,850	1,770	2,000	2,070	1,745
PGEO	Positive	Oversold	Negative	Spec. Buy	1,005	975	960	1,020	1,050	945
PTBA	Negative	Overbought	Positive	Sell	3,130	3,075	2,990	3,215	3,270	2,945
SCMA	Negative	Trading	Positive	Hold	277	267	257	287	297	253
SMGR	Positive	Trading	Negative	Hold	2,595	2,560	2,505	2,650	2,685	2,465
TLKM	Negative	Trading	Positive	Hold	3,200	3,140	3,070	3,270	3,330	3,025
TOWR	Negative	Trading	Positive	Hold	505	487	473	515	535	466
UNTR	Negative	Trading	Positive	Hold	30,700	30,500	30,125	31,075	31,275	29,650
UNVR	Negative	Trading	Negative	Sell	1,940	1,920	1,900	1,960	1,980	1,870



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