



Technical Recommendation

Jakarta Composite Index Range Today

7,000 – 6,920

Support

7,155 / 7,210 / 7,300

Resistance

Published on 31 March 2026



Jakarta Composite Index

JCI is back to testing psychological support (up to the previous Low level) of 7,000 – 6,920; there was a rebound attempt at the intraday Low of 6,945, successfully closing Monday's trade still in the 7,000s territory, specifically at 7,091.67, down slightly by 5.39 pts / -0.08%. Foreigners were still observed net selling IDR 686 billion (all market), primarily in stocks: BBRI, BBCA, BMRI (Trx > 100bn), yet recorded a Net Buy in commodity stocks such as AADI and EMAS. RUPIAH exchange rate remains near the 17k mark, stuck at 16,987/USD. **KIWOOM RESEARCH** weighs all aspects and views, seeing this JCI phase as a bottoming Sideways movement, at least maintaining the 7,000 psychological level. The next nearest Resistance: MA10 / 7,210.

ADVISE: WAIT & SEE.



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price strengthened followed by increasing volume. Strengthening supported by Stochastic indicator moving bullish and MACD line potential golden cross (histogram moving to positive direction).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
372 – 382	394 – 406	366 – 372	362



HRUM

Harum Energy Tbk.



(HRUM). Price strengthened and attempting to breakout of resistance. Strengthening supported by Stochastic indicator still moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume slightly increasing.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,050 – 1,075	1,110 – 1,140	1,035 – 1,050	1,025



PGAS

Perusahaan Gas Negara (Persero) Tbk.



(PGAS). Price starting to show a technical rebound with increasing volume. Strengthening supported by Stochastic indicator potential golden cross and MACD line potential golden cross (histogram moving to positive direction).

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,845 – 1,895	1,955 – 2,010	1,820 – 1,845	1,810



PTBA

Bukit Asam (Persero) Tbk.



(PTBA). Price starting to test resistance with increasing volume. Strengthening supported by Stochastic indicator still in the overbought area and MACD line moving bullish (histogram moving positive).

ADVICE: Accumulation buy or trading buy.

Entry Buy	Target Price	Support	Cut Loss
3,070 – 3,150	3,250 – 3,340	3,030 – 3,070	3,010



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Oversold	Negative	Spec. Buy	7,050	6,975	6,875	7,125	7,200	6,775
AADI	Negative	Overbought	Positive	Sell	11,150	10,600	10,300	11,450	12,000	10,150
ADMR	Negative	Trading	Negative	Sell	2,000	1,945	1,910	2,035	2,090	1,880
ADRO	Negative	Overbought	Positive	Sell	2,590	2,540	2,500	2,630	2,680	2,465
AKRA	Negative	Overbought	Positive	Sell	1,405	1,345	1,300	1,450	1,510	1,280
AMMN	Negative	Oversold	Negative	Spec. Buy	4,810	4,670	4,490	4,990	5,125	4,425
AMRT	Negative	Oversold	Positive	Spec. Buy	1,400	1,375	1,340	1,435	1,460	1,320
ANTM	Positive	Oversold	Negative	Spec. Buy	3,475	3,395	3,315	3,555	3,635	3,265
ASII	Negative	Trading	Positive	Hold	6,225	6,025	5,825	6,425	6,625	5,725
BBCA	Positive	Oversold	Negative	Spec. Buy	6,425	6,350	6,275	6,500	6,575	6,175
BBNI	Positive	Oversold	Negative	Spec. Buy	3,840	3,815	3,760	3,895	3,920	3,700
BBRI	Positive	Oversold	Negative	Spec. Buy	3,360	3,325	3,300	3,385	3,420	3,250
BBTN	Negative	Trading	Negative	Sell	1,260	1,250	1,235	1,275	1,285	1,215
BMRI	Negative	Trading	Negative	Sell	4,715	4,675	4,655	4,735	4,775	4,585
BREN	Positive	Strong Buy	Negative	Buy	5,450	5,225	5,025	5,650	5,875	4,935
BRPT	Negative	Oversold	Positive	Spec. Buy	1,300	1,265	1,215	1,350	1,385	1,200
BUMI	Negative	Trading	Positive	Hold	219	209	197	231	241	194
CPIN	Negative	Trading	Positive	Hold	4,055	3,990	3,925	4,120	4,185	3,865
CTRA	Negative	Oversold	Positive	Spec. Buy	680	665	650	695	710	640
DSSA	Negative	Oversold	Negative	Spec. Buy	63,950	60,250	54,975	69,225	72,925	54,150
EMTK	Negative	Trading	Positive	Hold	800	785	770	815	830	760
EXCL	Negative	Trading	Positive	Hold	2,815	2,730	2,655	2,890	2,975	2,615
GOTO	Positive	Oversold	Negative	Spec. Buy	51	51	49	53	53	49
HEAL	Positive	Trading	Negative	Hold	1,260	1,165	1,075	1,350	1,445	1,060
ICBP	Negative	Trading	Negative	Sell	7,150	7,075	7,000	7,225	7,300	6,900
INCO	Negative	Oversold	Negative	Spec. Buy	5,200	5,075	4,940	5,325	5,450	4,865
INDF	Negative	Oversold	Positive	Spec. Buy	5,950	5,900	5,850	6,000	6,050	5,750
INKP	Negative	Trading	Positive	Hold	9,775	9,525	9,125	10,175	10,425	8,975
ISAT	Negative	Trading	Negative	Sell	2,070	2,035	2,000	2,105	2,140	1,970
ITMG	Negative	Overbought	Positive	Sell	29,825	29,350	28,925	30,250	30,725	28,475
JPFA	Negative	Trading	Positive	Hold	2,430	2,400	2,330	2,500	2,530	2,295
KLBF	Positive	Oversold	Negative	Spec. Buy	945	935	925	955	965	910
MAPI	Negative	Trading	Negative	Sell	1,125	1,075	1,030	1,170	1,220	1,010
MBMA	Negative	Trading	Negative	Sell	665	645	620	690	710	610
MDKA	Negative	Trading	Negative	Sell	3,160	3,085	3,030	3,215	3,290	2,980
MEDC	Negative	Overbought	Positive	Sell	1,895	1,850	1,800	1,945	1,990	1,770
NCKL	Negative	Oversold	Negative	Spec. Buy	1,120	1,095	1,070	1,145	1,170	1,050
PGAS	Positive	Oversold	Negative	Spec. Buy	1,870	1,830	1,795	1,905	1,945	1,765
PGEO	Negative	Trading	Positive	Hold	1,005	990	965	1,030	1,045	950
PTBA	Negative	Overbought	Positive	Sell	3,135	3,110	3,075	3,170	3,195	3,030
SCMA	Positive	Trading	Positive	Spec. Buy	256	251	246	261	266	242
SMGR	Negative	Trading	Negative	Sell	2,470	2,430	2,390	2,510	2,550	2,355
TLKM	Negative	Trading	Positive	Hold	3,060	3,005	2,980	3,085	3,140	2,935
TOWR	Negative	Trading	Positive	Hold	490	484	478	496	500	471
UNTR	Negative	Trading	Positive	Hold	30,925	30,400	29,775	31,550	32,075	29,325
UNVR	Negative	Oversold	Negative	Spec. Buy	1,830	1,810	1,795	1,845	1,865	1,765



Kiwoom Research Team



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800
Fax : (021) 5010 5820
Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.