



Technical Recommendation

Jakarta Composite Index Range Today

7,022 – 7,000 / 6,917 7,150 / 7,230 / 7,335 – 7,375

Support

Resistance

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Jakarta Composite Index

JCI rose 28.83 pts / +0.41% to the level of 7,101.23, creating a candle similar to a small Doji around the GAP Support area of 7,022 (which remains unfilled), while the RSI also approaches the Oversold border; raising hopes that today a potential trend reversal could be confirmed by a firmer green candle. The nearest Resistance/Target: the cluster of MA20 & MA10 around 7,335 – 7,375, which essentially still falls within this Bottoming phase range.

However, in this short trading week (truncated by the long-weekend holiday), **KIWOOM RESEARCH** estimates that trading may run slower than usual, as more people maintain a WAIT & SEE stance; especially amidst the reality of RUPIAH exchange rate further sliding above 17,300 (17,351 was briefly the high this morning).

ADVISE: WAIT & SEE; only AVERAGE UP on stocks that break out of Resistance solidly.



AADI

Adaro Andalan Indonesia Tbk.



(AADI). Price rallies again and is testing an ascending triangle pattern. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and volume starting to increase.

ADVICE: Buy on break or trading buy.

Entry Buy	Target Price	Support	Cut Loss
11,000 – 11,300	11,650 – 12,000	10,850 – 11,000	10,800



CUAN

Petrindo Jaya Kreasi Tbk.



(CUAN). Price successfully rebounded after touching the gap support area. Strengthening supported by Stochastic indicator golden cross and increasing volume trend.

ADVICE: Accumulation buy or buy on weakness.

Entry Buy	Target Price	Support	Cut Loss
1,265 – 1,300	1,340 – 1,380	1,250 – 1,265	1,240



HMSP

H.M. Sampoerna Tbk.



(HMSP). Price successfully breakout resistance and potential to continue uptrend. Strengthening supported by Stochastic indicator moving bullish, MACD line moving bullish (histogram moving positive) and volume is strong enough.

ADVICE: Buy on support or trading buy.

Entry Buy	Target Price	Support	Cut Loss
755 – 775	800 – 825	745 – 755	735



TLKM

Telkom Indonesia (Persero) Tbk.



(TLKM). Price successfully strengthened and formed another swing low. Strengthening supported by Stochastic indicator moving bullish, MACD line potential golden cross (histogram moving to positive direction) and increasing volume trend.

ADVICE: Accumulation buy or buy on support.

Entry Buy	Target Price	Support	Cut Loss
2,800 – 2,870	2,960 – 3,050	2,750 – 2,800	2,730

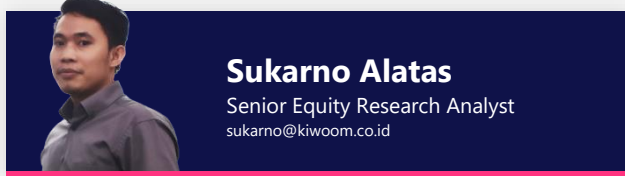


Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,100	7,075	7,025	7,125	7,150	6,925
AADI	Negative	Overbought	Negative	Strong Sell	11,075	10,750	10,525	11,300	11,625	10,375
ADMR	Negative	Trading	Positive	Hold	1,865	1,830	1,810	1,885	1,920	1,785
ADRO	Positive	Trading	Negative	Hold	2,435	2,415	2,405	2,445	2,465	2,365
AKRA	Negative	Overbought	Positive	Sell	1,545	1,515	1,480	1,580	1,610	1,455
AMMN	Positive	Trading	Positive	Spec. Buy	5,150	5,075	5,000	5,225	5,300	4,925
AMRT	Positive	Oversold	Negative	Spec. Buy	1,340	1,315	1,285	1,370	1,395	1,265
ANTM	Positive	Trading	Positive	Spec. Buy	3,940	3,880	3,820	4,000	4,060	3,765
ASII	Positive	Trading	Negative	Hold	6,125	5,975	5,900	6,200	6,350	5,800
BBCA	Positive	Oversold	Negative	Spec. Buy	6,000	5,950	5,900	6,050	6,100	5,800
BBNI	Positive	Trading	Positive	Spec. Buy	3,805	3,770	3,735	3,840	3,875	3,680
BBRI	Positive	Oversold	Negative	Spec. Buy	3,075	3,040	3,015	3,100	3,135	2,970
BBTN	Positive	Trading	Positive	Spec. Buy	1,400	1,385	1,365	1,420	1,435	1,340
BMRI	Positive	Oversold	Negative	Spec. Buy	4,460	4,385	4,360	4,485	4,560	4,290
BREN	Positive	Oversold	Negative	Spec. Buy	4,690	4,645	4,570	4,765	4,810	4,500
BRPT	Positive	Trading	Negative	Hold	1,975	1,920	1,855	2,040	2,095	1,825
BUMI	Positive	Trading	Negative	Hold	231	227	225	233	237	221
CPIN	Positive	Trading	Negative	Hold	4,125	4,075	4,045	4,155	4,205	3,980
CTRA	Positive	Trading	Negative	Hold	710	695	680	725	740	670
DSSA	Positive	Oversold	Negative	Spec. Buy	1,745	1,700	1,650	1,795	1,840	1,625
EMTK	Positive	Trading	Negative	Hold	825	810	805	830	845	790
EXCL	Positive	Trading	Negative	Hold	3,025	2,960	2,905	3,080	3,145	2,860
GOTO	Positive	Trading	Positive	Spec. Buy	56	54	53	57	59	52
HEAL	Positive	Oversold	Negative	Spec. Buy	1,170	1,150	1,125	1,195	1,215	1,105
ICBP	Positive	Oversold	Negative	Spec. Buy	6,750	6,700	6,625	6,825	6,875	6,525
INCO	Positive	Trading	Positive	Spec. Buy	6,875	6,775	6,675	6,975	7,075	6,575
INDF	Positive	Trading	Negative	Hold	6,875	6,775	6,725	6,925	7,025	6,625
INKP	Positive	Trading	Negative	Hold	9,675	9,575	9,425	9,825	9,925	9,275
ISAT	Positive	Trading	Negative	Hold	1,975	1,935	1,910	2,000	2,040	1,880
ITMG	Positive	Trading	Negative	Hold	25,850	25,475	25,100	26,225	26,600	24,725
JPFA	Positive	Trading	Negative	Hold	2,400	2,345	2,300	2,445	2,500	2,265
KLBF	Positive	Oversold	Negative	Spec. Buy	880	870	860	890	900	845
MAPI	Positive	Trading	Positive	Spec. Buy	1,290	1,270	1,250	1,310	1,330	1,230
MBMA	Positive	Trading	Negative	Hold	700	690	680	710	720	670
MDKA	Negative	Trading	Positive	Hold	3,410	3,375	3,330	3,455	3,490	3,280
MEDC	Negative	Trading	Positive	Hold	1,760	1,715	1,670	1,805	1,850	1,645
NCKL	Positive	Trading	Positive	Spec. Buy	1,125	1,105	1,085	1,145	1,165	1,065
PGAS	Positive	Trading	Positive	Spec. Buy	1,915	1,895	1,870	1,940	1,960	1,840
PGEO	Positive	Trading	Negative	Hold	1,020	1,015	1,000	1,035	1,040	985
PTBA	Positive	Trading	Negative	Hold	2,900	2,875	2,850	2,925	2,950	2,805
SCMA	Positive	Trading	Negative	Hold	259	253	247	265	271	243
SMGR	Positive	Oversold	Negative	Spec. Buy	2,070	2,025	1,980	2,115	2,160	1,950
TLKM	Positive	Oversold	Negative	Spec. Buy	2,845	2,805	2,765	2,885	2,925	2,720
TOWR	Positive	Trading	Negative	Hold	479	475	473	481	485	465
UNTR	Positive	Trading	Negative	Hold	30,450	29,900	29,575	30,775	31,325	29,125
UNVR	Positive	Oversold	Negative	Spec. Buy	1,540	1,485	1,440	1,585	1,640	1,420



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